

FIRST SUPPLEMENTARY PROSPECTUS OF EASTSPRING INVESTMENTS TARGET INCOME FUND 5

This First Supplementary Prospectus of Eastspring Investments Target Income Fund 5 dated 22 February 2016 ("First Supplementary Prospectus") must be read together with the First Prospectus of Eastspring Investments Target Income Fund 5 dated 22 February 2016 ("First Prospectus").

Units will only be offered for sale from 22 February 2016 until 6 April 2016.

The Eastspring Investments Target Income Fund 5 ("Fund") was constituted on 3 November 2014.

The Securities Commission Malaysia has authorised the Fund, and a copy of this First Supplementary Prospectus dated 22 February 2016 and the First Prospectus dated 22 February 2016 for the Fund (collectively, the "Prospectuses") have been registered with the Securities Commission Malaysia, and takes no responsibility for their contents. The authorisation of the Fund, and the registration of this First Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinions expressed or reports contained in the Prospectuses.

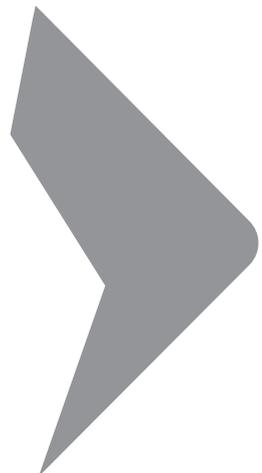
MANAGER

Eastspring Investments Berhad
(531241-U)

TRUSTEE

Deutsche Trustees Malaysia Berhad
(763590-H)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 22 FEBRUARY 2016 AND THE FIRST PROSPECTUS DATED 22 FEBRUARY 2016. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.



THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 22 FEBRUARY 2016 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 22 FEBRUARY 2016.

RESPONSIBILITY STATEMENT

This First Supplementary Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Fund and a copy of this First Supplementary Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplementary Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this First Supplementary Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

No Units of the Fund will be issued or sold based on this First Supplementary Prospectus after the expiry date of the principal prospectus.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws and regulations including any statement in the First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This First Supplementary Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this First Supplementary Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 22 FEBRUARY 2016 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 22 FEBRUARY 2016.

Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the First Prospectus.

This First Supplementary Prospectus is to inform investors that:

- ▶ The preface of the First Prospectus has been amended.
- ▶ Tan Sri Datuk Abdul Rahim bin Haji Din has resigned as a director of Eastspring Investments Berhad and as a member of investment committee of the Fund with effect from 7 August 2015.
- ▶ Cheah Lee Ling has resigned as a director and chief executive officer of Eastspring Investments Berhad and as a member of investment committee of the Fund with effect from 2 October 2015. The said resignations were effective immediately, save for the employment as chief executive officer where the last date of employment was on 31 December 2015.
- ▶ Khoo Chuan Keat has been appointed as a director and as a member of audit and compliance committee of Eastspring Investments Berhad with effect from 15 October 2015.
- ▶ Ho Yik has resigned as a director and as a member of audit and compliance committee of Eastspring Investments Berhad with effect from 19 October 2015.
- ▶ Abdul Khalil bin Abdul Hamid has been appointed as a member of investment committee of the Fund with effect from 9 November 2015.
- ▶ Jackie Chew Pei Pei (Jackie Zhou PeiPei) has been appointed as a director of Eastspring Investments Berhad with effect from 25 November 2015.
- ▶ The auditor of the Fund has been added to the corporate directory.
- ▶ The minimum cumulative return threshold level in the Early Termination of the Fund has been revised.
- ▶ The dates in the asset mismatch risk for the Fund have been revised.
- ▶ The designated representative fund manager for the Fund has been amended.
- ▶ The early termination date of the Fund has been revised.
- ▶ The background of the Manager write up has been amended.
- ▶ The profiles of the board of directors, audit and compliance committee, key management staff and investment committee have been updated.
- ▶ The investment team write up has been amended.
- ▶ The information in relation to the chief executive officer of the Trustee has been amended.

1. Amendments to the Preface of the First Prospectus

The information in relation to the preface is hereby deleted and replaced with the following:

Dear Investors,

We are pleased to bring you the Eastspring Investments Target Income Fund 5 ("Fund"), the fifth in a series of close-ended bond fund. The Fund is a 5-year close-ended bond fund that invests in local and/or foreign bonds and endeavours to provide regular income* during the tenure of the Fund.

To achieve its objective, the Fund will invest a minimum of 70% of the Fund's net asset value ("NAV") in local and/or foreign bonds. Not more than 40% of the Fund's NAV may be invested either in non-rated bonds and/or bonds rated below investment grade by RAM, MARC, Standard & Poor's, Moody's, Fitch or other rating agencies (i.e. lower than BBB3 rating by RAM or below investment grade rating by other rating agencies). In addition, up to 30% of the Fund's NAV may be invested in liquid assets.

The Fund has an Early Termination feature where the Manager may terminate the Fund before the Maturity Date.

Naturally, any investment comes with risks. You are advised to read chapter 4 of the Fund's prospectus and understand the risks involved in investing in this Fund.

This Fund is suitable for investors who (a) seek regular income distribution; (b) have 5 years investment horizon; and (c) have a moderate risk tolerance.

As for the fees and charges, the Fund only levies:

- ▶ A sales charge of up to 3.00% of the offer price for all distribution channels;
- ▶ A repurchase charge (that is retained by the Fund) of 3.00% of the NAV per Unit of the Fund;
- ▶ An annual management fee of up to 0.20% of the Fund's NAV per annum;
- ▶ An annual trustee fee of up to 0.06% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).

For information on where Units can be bought and sold, investors may refer to the Directory of Sales Office at the end of this prospectus.

If you have any queries about the information in this prospectus or the Fund, please contact our client services line at 603-2332 1000. Alternatively, you may contact our Authorised Distributors.

* Income declared will be paid out either by way of E-payment according to Unit Holders' instructions in the account opening form or by cheque.

Yours faithfully,
for and on behalf of
EASTSPRING INVESTMENTS BERHAD



Julian Christopher Vivian Pull
Chairman

2. Amendments to page 6 of the First Prospectus – “Corporate Directory – Board of Directors of the Manager”

The information in relation to the board of directors of Eastspring Investments Berhad is hereby deleted and replaced with the following:

1. Julian Christopher Vivian Pull (*Chairman, non-independent, non-executive director*)
2. Iskander bin Ismail Mohamed Ali (*Independent, non-executive director*)
3. Khoo Chuan Keat (*Independent, non-executive director*)
4. Jackie Chew Pei Pei (Jackie Zhou PeiPei) (*Non-independent, non-executive director*)

3. Amendments to page 6 of the First Prospectus – “Corporate Directory – Investment Committee of the Fund”

The information in relation to the investment committee of the Fund is hereby deleted and replaced with the following:

1. Ho Yik (*Independent member*)
2. Robert Yap Yen Choon (*Independent member*)
3. Abdul Khalil bin Abdul Hamid (*Independent member*)

4. Amendments to page 6 of the First Prospectus – “Corporate Directory – Audit and Compliance Committee of the Manager”

The information in relation to the audit and compliance committee of Eastspring Investments Berhad is hereby deleted and replaced with the following:

1. Iskander bin Ismail Mohamed Ali (*Independent*)
2. Khoo Chuan Keat (*Independent*)
3. Niall Dermot Grady (*Non-independent*)

5. Amendments to page 8 of the First Prospectus – “Corporate Directory – Auditors of the Fund”

The information in relation to the auditors of the Fund is hereby added with the following:

AUDITORS OF THE FUND

NAME

PRICEWATERHOUSECOOPERS

ADDRESS

Level 10, 1 Sentral
Jalan Travers, Kuala Lumpur Sentral
P.O. Box 10192
50706 Kuala Lumpur

TELEPHONE NO.

603-2173 1188

6. Amendments to page 13 of the First Prospectus – “Key Data – Fund Information”

The information in relation to the 4th and 5th paragraphs of the investment strategy is hereby deleted and replaced with the following:

The Fund has an Early Termination feature where the Manager may terminate the Fund before the Maturity Date.

Early Termination event may happen, if the Manager determines that any of the following cumulative total return* threshold is achieved, after taking into consideration the market conditions and liquidation costs:

1. at any point in time from the Commencement Date to any date before the completion of 3rd year, if the Fund achieves a cumulative total return of 20.25% or higher; or
2. at any point in time from the Commencement Date to any date before the completion of 4th year, if the Fund achieves a cumulative total return of 26.00% or higher; or
3. at any point in time from the Commencement Date to any date before the Maturity Date, if the Fund achieves a cumulative total return of 31.75% or higher.

* cumulative total return means the cumulative total return of the Fund and includes prior income distribution(s) (if any), as well as appreciation of the Fund's NAV per Unit. Unit Holders should note that the cumulative total return is not a guaranteed return.

7. Amendments to page 19 of the First Prospectus – “Key Data – Other Information”

The information in relation to the designated representative fund manager is hereby deleted and replaced with the following:

The designated representative fund manager for the Fund is Chen Fan Fai.

8. Amendments to page 24 of the First Prospectus – “Risk Factors – Specific Risks When Investing In The Fund”

The information in relation to asset mismatch risk is hereby deleted and replaced with the following:

Asset mismatch risk

This risk arises when there is a mismatch between the Early Termination Date or Maturity Date of the Fund and the bonds which the Fund holds. A mismatch of maturity may potentially result in a loss to the Fund. For example:

Upon Maturity of the Fund

Assuming that the Fund matures on 1 June 2021 (5 years from the Commencement Date of 1 June 2016) but the Fund is holding a bond that matures only in 2022. Upon Maturity, the Fund is forced to sell that bond at the prevailing market price (as at 1 June 2021) which may be lower than the purchase price of the bond.

Upon Early Termination of the Fund

Assuming that the Fund early terminates on 1 June 2018 (2 years from the Commencement Date of 1 June 2016) but the Fund is holding a bond that matures only in 2022.

Upon Early Termination, the Fund is forced to sell that bond at the prevailing market price (as at 1 June 2018) which may be lower than the purchase price of the bond.

9. Amendments to page 29 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the 1st and 2nd paragraphs of the Early Termination process is hereby deleted and replaced with the following:

Early Termination Process

The Fund has an Early Termination feature where the Manager may terminate the Fund before the Maturity Date. The following shall disclose the Early Termination process.

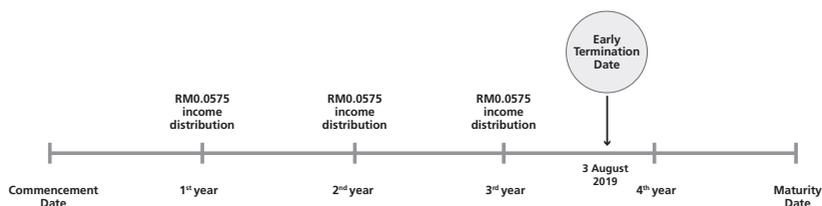
Early Termination event may happen, if the Manager determines that any of the following cumulative total return* threshold is achieved, after taking into consideration the market conditions and liquidation costs:

1. at any point in time from the Commencement Date to any date before the completion of 3rd year, if the Fund achieves a cumulative total return of 20.25% or higher; or
2. at any point in time from the Commencement Date to any date before the completion of 4th year, if the Fund achieves a cumulative total return of 26.00% or higher; or
3. at any point in time from the Commencement Date to any date before the Maturity Date, if the Fund achieves a cumulative total return of 31.75% or higher.

10. Amendments to page 30 and 31 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the illustration to compute cumulative total return is hereby deleted and replaced with the following:

Illustration to compute cumulative total return



* cumulative total return means the cumulative total return of the Fund and includes prior income distribution(s) (if any), as well as appreciation of the Fund's NAV per Unit. Unit Holders should note that the cumulative total return is not a guaranteed return.

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 22 FEBRUARY 2016 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 22 FEBRUARY 2016.

Commencement Date	1 June 2016
1 st year	1 June 2016 to 31 May 2017
2 nd year	1 June 2017 to 31 May 2018
3 rd year	1 June 2018 to 31 May 2019
4 th year	1 June 2019 to 31 May 2020
Early Termination event	13 July 2019
Early Termination Date	3 August 2019
Maturity Date	1 June 2021
Offer Price	RM1.0000
NAV per Unit on Early Termination event	RM1.0900
Audited NAV per Unit on Early Termination Date, i.e. 3 August 2019**	RM1.0945
Distribution per Unit	
Assuming 1 st year income distribution	RM0.0575
Assuming 2 nd year income distribution	RM0.0575
Assuming 3 rd year income distribution	RM0.0575

11. Amendments to page 31 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the illustration to compute cumulative total return on Early Termination event is hereby deleted and replaced with the following:

Illustration to compute cumulative total return on Early Termination event

$$\text{Cumulative total return} = \frac{(\text{NAV per Unit on Early Termination event} + \text{cumulative income distribution}) - 1 \times 100}{\text{Offer Price}}$$

$$\text{Cumulative total return} = \frac{(1.0900 + 0.0575 + 0.0575 + 0.0575) - 1 \times 100}{1.0000}$$

$$\text{Cumulative total return} = 26.25\%$$

26.25% is the cumulative total return to determine if the Early Termination event has occurred.

** Audited NAV per Unit on Early Termination Date may differ from NAV per Unit on Early Termination event due to market conditions and liquidation costs during the liquidation process.

12. Amendments to page 32 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the illustration to compute cumulative total return on Early Termination Date is hereby deleted and replaced with the following:

Illustration to compute cumulative total return on Early Termination Date

$$\begin{aligned} \text{Final cumulative total return} &= \frac{(\text{Audited NAV per Unit on Early Termination Date} + \text{cumulative income distribution}) - 1 \times 100}{\text{Offer Price}} \\ \text{Final cumulative total return} &= \frac{(1.0945 + 0.0575 + 0.0575 + 0.0575) - 1 \times 100}{1.0000} \\ \text{Final cumulative total return} &= 26.70\% \end{aligned}$$

26.70% is the final cumulative total return on the Early Termination Date.

13. Amendments to page 32 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the illustration to compute Early Termination proceeds for Unit Holders is hereby deleted and replaced with the following:

Illustration to compute Early Termination proceeds for Unit Holders

	Note	Formula	
Balance of Units held by a Unit Holder on 3 August 2019	(a)		10,000
Audited NAV per Unit on Early Termination Date, i.e. 3 August 2019	(b)		RM 1.0945
Early Termination proceeds to be received by a Unit Holder		(a) x (b)	RM 10,945

14. Amendments to page 48 of the First Prospectus – “Transaction Information – How to Purchase Units”

The information in relation to “How to Purchase Units” is hereby deleted and replaced with the following:

When purchasing Units of the Fund, Unit Holders must forward the following completed documents to the Manager:

Individual	Non-individual
<ul style="list-style-type: none"> ▶ Master account opening form ▶ Transaction form ▶ Proof of payment which is acceptable by the Manager ▶ FiMM Pre-investment form ▶ Suitability assessment form ▶ Certified true copy of identity card, passport or other identification ▶ Personal data protection notice form 	<ul style="list-style-type: none"> ▶ Master account opening form ▶ Transaction form ▶ Proof of payment which is acceptable by the Manager ▶ Suitability assessment form ▶ Certified true copy of board resolution ▶ Certified true copy of latest annual return and audited account (where applicable) ▶ Certified true copy of corporate structure (where applicable) ▶ Certified true copy of identity card or passport of directors and authorised representatives ▶ Certified true copy of latest forms 24 and 49 ▶ Certified true copy of memorandum and articles of association (“M&A”) ▶ Certified true copy of forms 8, 9, 13, 20 and 44 (where applicable) ▶ Personal data protection notice form for directors and authorised representatives

15. Amendments to page 58 of the First Prospectus – “The Management and Administration of the Fund – Background of the Manager”

The information in relation to 1st paragraph of the background of the Manager is hereby deleted and replaced with the following:

Eastspring Investments Berhad was incorporated in November 2000 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges. The Manager is a duly approved unit trust management company by the SC on 5 January 2005 and holds a capital markets services license for fund management and dealing in securities restricted to unit trust funds.

16. Amendments to page 59 and 60 of the First Prospectus – “The Management and Administration of the Fund – Board of Directors”

- i. The information in relation to the roles and functions of the board of directors is hereby deleted and replaced with the following:

Roles and Functions of the Board of Directors

The board of directors oversee the overall management of the Manager. The board of directors comprise of four (4) members who meet every quarter or more frequently, when required.

- ii. The information in relation to Ho Yik, Tan Sri Datuk Abdul Rahim bin Haji and Cheah Lee Ling is hereby deleted.
- iii. The information in relation to Khoo Chuan Keat and Jackie Chew Pei Pei (Jackie Zhou PeiPei) is hereby added as follows:

Khoo Chuan Keat

Independent director, non-executive director

Khoo Chuan Keat was appointed as independent, non-executive director of Eastspring Investments Berhad on 15 October 2015. He has extensive experience in the fields of taxation and business consulting as well as audit and accounting having spent more than 42 years in the profession, including 8 years in London, UK. He was previously a partner or senior executive director and tax leader in PricewaterhouseCoopers, Malaysia; chief executive officer of PwC E-Tax.com Sdn Bhd and company secretary of the PricewaterhouseCoopers Group of Companies. He is a member of the Institute of Chartered Accountants in England and Wales, UK and Chartered Institute of Taxation,

UK, winning achievement awards in both Institutes. He is also a member of the Institute of Chartered Secretaries and Administrators, UK; Malaysian Institute of Certified Public Accountants; Chartered Tax Institute of Malaysia and Malaysian Institute of Accountants. He is also a director of the Malaysian Youth Orchestra Foundation; independent non-executive director of a Malaysian public listed company as well as director in a number of private companies.

Jackie Chew Pei Pei (Jackie Zhou PeiPei)

Non-independent, non-executive director

Jackie Chew joined Eastspring Investments, the Asian asset management business of Prudential plc, as chief executive officer of Eastspring Investments (Singapore) Limited, in December 2013. She is responsible of the Singapore office, which is the largest of the asset manager's 10 offices in Asia, with almost 300 staff, and serves as Eastspring's central hub. Prior to joining Eastspring Investments, Jackie was the regional director of group-wide internal audit for Prudential Corporation Asia. In this role, Jackie was responsible for the internal audit function for all of Prudential's businesses in Asia, including asset management and life insurance. She was also a member of the Prudential Group-wide Internal Audit Global Leadership Group, she was the chief auditor for ING Asia Pacific and also held roles at Merrill Lynch and PricewaterhouseCoopers. Jackie holds an MBA in Business and a Bachelor of Accountancy, and is a qualified Certified Public Accountant.

17. Amendments to page 61 of the First Prospectus – “The Management and Administration of the Fund – Audit and Compliance Committee”

- i. The information in relation to Ho Yik is hereby deleted.
- ii. The information in relation to Khoo Chuan Keat is hereby added as follows:

Khoo Chuan Keat

Independent member

His profile is as aforementioned.

18. Amendments to page 61 and 62 of the First Prospectus – “The Management and Administration of the Fund – Key Management Staff”

- i. The information in relation to Cheah Lee Ling is hereby deleted.
- ii. The information in relation to Mohit Tandon is hereby added as follows:

Mohit Tandon

Chief Operating Officer

Mohit Tandon joined the Eastspring Investments Berhad in April 2015 as the chief operating officer heading the retail operations, fund accounting and information technology (IT) functions. In a career covering the key developed and emerging markets of Asia, Mohit has held senior positions both in the first and second line functions in leading global organisations like Prudential and General Electric (GE). Starting his career with GE Capital in India, he worked across multiple functions like sales, operations and Six Sigma before going on to head the risk team in the country. Later he joined Prudential group to establish the risk management function for its life Insurance business in India. Subsequently he moved to Singapore to head the operational risk and financial crime function for the Singapore and Hong Kong businesses of Eastspring Investments. Mohit is a certified Six-Sigma Black Belt and also a Claritas Certificate Holder from the CFA Institute.

- iii. The information in relation to Chen Fan Fai is hereby deleted and replaced with the following:

Chen Fan Fai

Chief Investment Officer

Chen Fan Fai joined the Manager (“Company”) in February 2013. He is the chief investment officer and he is responsible to oversee the equities and fixed income teams of the Company’s retail and institutional business. He started his career in the asset management industry in 1990 as an analyst with UOB Asset Management Limited. Since then he has held several senior investment positions in local and regional asset management companies. Prior to his appointment at Eastspring Investments Berhad, Fan Fai was the director of investment at a well-established fund management company in Malaysia, overseeing the equity portfolios for statutory bodies, private pensions, corporate and unit trust funds. Fan Fai holds a Bachelor degree in Engineering from the Royal Melbourne Institute of Technology (RMIT), Australia, an MBA degree from Loyola University of Chicago, USA and Master of Science degree (Accountancy) from University of Illinois, USA. He obtained his Capital Markets Services Representative’s Licence in 2004 from the SC.

19. Amendments to page 63 of the First Prospectus – “The Management and Administration of the Fund – Investment Committee”

- i. The information in relation to the roles and functions of the investment committee is hereby deleted and replaced with the following:

The investment committee is responsible for monitoring the investment management policies of the Fund in accordance with the objective of the Fund and the provisions of the Deed. The investment committee meetings are held quarterly in performing the following functions:

- ▶ select appropriate strategies to achieve the proper performance of the Fund in accordance with the fund management policies;
- ▶ ensure that the strategies selected are properly and efficiently implemented by the Manager or its fund management delegate; and
- ▶ actively monitor, measure and evaluate the fund management performance of the Manager.

The investment committee comprises of three (3) members who have experience in overseeing investment management functions.

- ii. The information in relation to Cheah Lee Ling and Tan Sri Datuk Abdul Rahim bin Haji Din is hereby deleted.
- iii. The information in relation to Abdul Khalil bin Abdul Hamid is hereby added as follows:

Abdul Khalil bin Abdul Hamid

Independent member

Abdul Khalil bin Abdul Hamid holds a Bachelor of Economics (Hons) (B.Admin) from the University of Malaya, Kuala Lumpur. He joined Hongkong Bank in February 1979 and left in October 1985, managing the customer service department. From November 1985 to July 1995, he joined Bank of Nova Scotia Berhad where he was responsible for managing a varied portfolio of corporate and commercial customers and also marketing and management of the bank's real estate and public sector business segments. In September 1995, he joined Affin Bank Berhad and his last position there was as head of credit management. Khalil was also a member of the Islamic Banking Management committee and the credit review and recovery committee of Affin Bank Berhad. In April 2002, he joined Bank of Tokyo-Mitsubishi UFJ (Malaysia) Bhd as executive vice president and was appointed as an advisor of Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad in October 2012 prior to retiring in October 2013.

- iv. The information in relation to Ho Yik and Robert Yap Yen Choon is hereby deleted and replaced with the following:

Ho Yik

Independent member

Ho Yik is a well regarded professional in the insurance industry. He has extensive working experience in both the life and general insurance business. In 1968, he joined the Prudential Assurance Co. Ltd of UK as its country head in Malaysia. Under his leadership, the company grew from a very small branch with a few staff to become one of the well established life insurance companies at the time of his retirement as chief executive officer in year 2000. Upon his retirement, he was appointed to the board of the company and has remained as director since. He is an Associate and Chartered Insurer of the Chartered Insurance Institute of UK. He has attended many training courses in management, investment, others including the recent Financial Institutions Directors' Education Programme, which is a requirement of Bank Negara.

Robert Yap Yen Choon

Independent member

Robert Yap has more than twenty (20) years of investment experience, having served as treasurer and group treasurer of Inchcape Malaysia (Holdings) Berhad, and also as treasurer of Shell Malaysia Ltd. His highly regarded experience subsequently led to his appointment as director of an established local unit trust company previously. He is a Certified Practising Accountant, Australia.

20. Amendments to page 64 of the First Prospectus – “The Management and Administration of the Fund – Investment Team”

The information in relation to the investment team is hereby deleted and replaced with the following:

The Manager's investment team is headed by the chief investment officer. The chief investment officer is supported by a team of experienced fund managers who are responsible to manage the Fund.

Chen Fan Fai

Chief Investment Officer

His profile is as aforementioned.

THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 22 FEBRUARY 2016 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 22 FEBRUARY 2016.

21. Amendments to page 68 of the First Prospectus – “The Trustee – Corporate Profile of the Trustee”

The information in relation to the chief executive officer is hereby deleted and replaced with the following:

Chief Executive Officer: Richard Lim (*effective 1 July 2015*)

22. Amendments to page 68 of the First Prospectus – “The Trustee – Financial Position”

The information in relation to the financial position of the Trustee is hereby deleted and replaced with the following:

	31 Dec 2014 (RM)	31 Dec 2013 (RM)	31 Dec 2012 (RM)
Paid-up share capital	3,050,000	3,050,000	3,050,000
Shareholders’ funds	6,314,678	5,275,318	4,654,993
Revenue	9,779,401	8,292,251	5,725,581
Profit before tax	5,009,315	4,156,392	3,066,962
Profit after tax	3,948,097	2,908,737	2,288,412

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