

# EASTSPRING INVESTMENTS ASEAN AL-ADIIL FUND

## PRODUCT HIGHLIGHTS SHEET

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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The Securities Commission Malaysia has authorised the issuance of Eastspring Investments ASEAN al-Adiil Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

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**This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the master prospectus of the Fund before deciding to invest.**

## PRODUCT HIGHLIGHTS SHEET

### Eastspring Investments ASEAN al-Adiil Fund ("Fund")

<b>Fund Category</b>	Balanced (Shariah)	<b>Launch Date</b>	28 October 2013
<b>Fund Type</b>	Growth and Income	<b>Manager</b>	Eastspring Investments Berhad

## PRODUCT SUITABILITY

### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- ▶ seek capital appreciation and income\*;
- ▶ have medium risk tolerance; and
- ▶ have a medium-term (i.e. 3 to 5 years) investment horizon.

Refer to "Investor's Profile" section of the Fund's master prospectus.

## KEY PRODUCT FEATURES

### WHAT ARE YOU INVESTING IN?

You are investing in a balanced (Shariah) fund which seeks to provide capital appreciation and income\* by investing in Shariah-compliant securities in the ASEAN markets.

**Note: The Fund's focus is on growth and income.**

Refer to "Fund Objective" section of the Fund's master prospectus.

### Investment Strategy

- ▶ The Fund seeks to achieve its objective by investing in Shariah-compliant equities and equity-related securities such as rights and Shariah-compliant warrants, which are listed on the ASEAN exchanges.
- ▶ The Fund also invests in domestic and/or foreign sukuk issued by corporations, financial institutions and governments of ASEAN member countries which are traded in the ASEAN markets or listed on the ASEAN exchanges. Corporations and financial institutions which issue sukuk shall have their business incorporated in the

Refer to "Investment Strategy" section of the Fund's master prospectus.

\* Income distributed to a Unit Holder will be reinvested into additional Units unless Unit Holders opt for the distribution to be paid out.

ASEAN member countries. Domestic sukuk which is issued by the corporations and financial institutions shall carry a rating of at least BBB3 by RAM Rating Services Berhad or its equivalent rating by any other domestic rating agencies whilst foreign sukuk shall carry a rating of at least BB3 by Standard & Poor's or its equivalent rating by any other global rating agencies. However, sukuk issued by governments need not be rated. The Fund's investments may also include Islamic liquid assets.

- ▶ The Fund will invest in ASEAN markets where the regulatory authority is an ordinary member of IOSCO. The ASEAN markets where the Fund will invest in includes but not limited to Indonesia, Malaysia, Singapore, Philippines and Thailand.

### Asset Allocation

- ▶ 40% to 60% of the Fund's NAV in Shariah-compliant equities and equity-related securities; and
- ▶ 40% to 60% of the Fund's NAV in sukuk and Islamic liquid assets.

Refer to "Asset Allocation" section of the Fund's master prospectus.

### Income Distribution

Distribution of income, if any, after deduction of taxation and expenses, will be declared annually.

Refer to "Income Distribution" section of the Fund's master prospectus.

### Parties Involved

#### WHO ARE YOU INVESTING WITH?

- ▶ The Manager is Eastspring Investments Berhad (company no.: 531241-U) incorporated in November 2000 and is part of Prudential plc (United Kingdom) group.
- ▶ The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 763590-H).
- ▶ The Shariah Adviser of the Fund is IBFIM (company no.: 763075-W).

Refer to "Corporate Directory" section of the Fund's master prospectus.

### Possible Outcomes of Investing in the Fund

Investment involves risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.

Refer to "Risk Factors" section of the Fund's master prospectus.

## KEY RISKS

### WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?

#### Security risk

- ▶ Adverse price movements of a particular security invested by the Fund may adversely affect the Fund's NAV.

#### Credit or Default risk

- ▶ This risk refers to the inability of the issuer of the sukuk held by the Fund to make the principal or profit payments when due. In the event the issuer defaults in the profit or principal payments, the value of the Fund will be adversely affected.

#### Counterparty risk

- ▶ The Fund will be exposed to credit risk of the counterparties with whom the Fund trades with. The Fund may place Islamic deposits and invest in Islamic money market instruments. In the event that the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund.

#### Interest rate risk

- ▶ Generally, the value of sukuk will move inversely to interest rate movements. Therefore, the value of sukuk may fall when interest rates rise and vice versa. Sukuk of longer duration tend to be more sensitive to interest rate changes.

#### Countries or Foreign securities risk

- ▶ The Fund may be affected by risks specific to the countries in which it invests. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the Fund's investments in that country and consequently may also affect the Fund's NAV.

#### Currency risk

- ▶ This risk is associated with investments denominated in currencies different from the base currency of the Fund.

#### Reclassification of Shariah status risk

- ▶ This is the risk that Shariah-compliant equities in the Fund may be reclassified to be Shariah non-compliant upon periodic review of the equities by the SACSC, the Shariah adviser or the Shariah boards of the relevant Islamic indices.

Refer to "Specific Risks" section of the Fund's master prospectus.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THE FUND?

All fees, charges and expenses payable by the Unit Holder and/or the Fund, as the case may be, are subject to Goods and Services Tax (“GST”) at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the Unit Holder directly when purchasing or redeeming Units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Refer to “Fees, Charges and Expenses” section of the Fund’s master prospectus.

#### Payable directly by you

**Sales charge** Up to 5.50% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken.  
  
(The sales charge is payable for every new subscription).

**Repurchase charge** Nil

**Switching fee** There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund.

#### Payable indirectly by you

**Annual management fee** Up to 1.80% per annum of the Fund’s NAV

**Annual trustee fee** Up to 0.08% per annum of the Fund’s NAV, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges).

## VALUATION AND EXITING FROM THE FUND

### HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

The Fund will be valued at least once every Business Day. The latest Unit prices are published daily on the Manager's website, [www.eastspringinvestments.com.my](http://www.eastspringinvestments.com.my) and one national English newspaper, or you may contact the Manager directly at (603) 2332 1000.

Refer to "Valuation Point Of The Fund" and "Transaction Information" sections of the Fund's master prospectus.

### HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

- ▶ You may redeem all or some of the Units held on any Business Day by completing a transaction form. Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager.
- ▶ When the redemption application is received after the cut-off time as stated above, the application will be deemed to have been received on the next Business Day.
- ▶ The Manager shall despatch the redemption proceeds to you within ten (10) calendar days from the date the Manager receives the duly completed transaction form. Payment will be made via E-payment according to your bank account details as stated in the duly completed transaction form.

Refer to "Transaction Information" section of the Fund's master prospectus.

## CONTACT INFORMATION

1. To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel at:

(a) via phone to

(603) 2332 1000

(b) via fax to

(603) 2052 3366

(c) via email to

[cs.my@eastspring.com](mailto:cs.my@eastspring.com)

(d) via letter to

Eastspring Investments Berhad  
Level 12, Menara Prudential  
No. 10, Jalan Sultan Ismail  
50250 Kuala Lumpur

2. Investor can contact Federation of Investment Managers Malaysia (FiMM) Complaints Bureau:

(a) via phone to	(603) 2092 3800
(b) via fax to	(603) 2093 2700
(c) via email to	legalcomp@fimm.com.my
(d) via online complaint form	www.fimm.com.my
(e) via letter to	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 <sup>th</sup> Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or within 90 days from filing the complaint irrespective of whether a final answer has been sent by the Manager.

(a) via phone to	(603) 2282 2280
(b) via fax to	(603) 2282 3855
(c) via email to	info@sidrec.com.my
(d) via letter to	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

4. The investor can also direct his complaint to the Securities Commission Malaysia (SC) even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline at	(603) 6204 8999
(b) via fax to	(603) 6204 8991
(c) via email to	aduan@seccom.com.my
(d) via online complaint form available at	www.sc.com.my
(e) via letter to	Investor Affairs & Complaints Department Securities Commission Malaysia No. 3, Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

## APPENDIX: GLOSSARY OF TERMS

<b>Business Day</b>	Means a day in which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when: <ul style="list-style-type: none"><li>▶ one or more of the foreign markets in which the Fund is invested therein is closed for trading; and/or</li><li>▶ one or more collective investment schemes in which the Fund is invested therein declared certain business days as non-business days.</li></ul>
<b>IOSCO</b>	Means the International Organization of Securities Commissions.
<b>liquid assets</b>	Means any permitted investments capable of being converted into cash within seven (7) days.
<b>Net Asset Value or (NAV)</b>	Is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and trustee fee for the relevant day.
<b>NAV per Unit</b>	Means the NAV of the Fund divided by the number of Units in circulation, at the valuation point.
<b>SACSC</b>	Means Shariah Advisory Council of the Securities Commission Malaysia.
<b>Shariah-compliant</b>	With respect to securities, means securities that are approved by the SACSC and/or the Shariah Adviser based on the interpretation of the Shariah by the SACSC and/or the Shariah Adviser.
<b>sukuk</b>	Means a document or certificate, documenting the undivided ownership or investment in the assets in accordance with Shariah principles and concepts endorsed by the relevant authority.
<b>Unit(s)</b>	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
<b>Unit Holder(s) or you</b>	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units of the Fund, including jointholder.