

EASTSPRING INVESTMENTS ASIA PACIFIC EX-JAPAN TARGET RETURN FUND

PRODUCT HIGHLIGHTS SHEET

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the master prospectus of the Fund before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Asia Pacific ex-Japan Target Return Fund (“Fund”)

Fund Category	Equity	Launch Date	10 October 2014
Fund Type	Growth	Manager	Eastspring Investments Berhad

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- › seek capital appreciation;
- › have medium to high risk tolerance; and
- › have a medium to long-term investment horizon.

Refer to “Investor’s Profile” section of the Fund’s master prospectus.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in an equity fund which seeks to provide capital appreciation by investing in securities in the Asia Pacific ex-Japan region.

Refer to “Fund Objective” section of the Fund’s master prospectus.

Investment Strategy

- › The Fund seeks to achieve its objective by investing in equities and equity-related securities, such as ADRs, rights and warrants, which are domiciled in, listed in, and/or have significant operations in the Asia Pacific ex-Japan region. The Fund’s investments may also include liquid assets.
- › The Fund will invest in markets where the regulatory authority is an ordinary member of IOSCO. The markets where the Fund will invest in includes but not limited to Australia, Hong Kong, India, Indonesia, Malaysia, New Zealand, South Korea, Taiwan, Vietnam, Singapore, Philippines and Thailand.

Refer to “Investment Strategy” section of the Fund’s master prospectus.

Asset Allocation

- ▶ Minimum of 75% of the Fund's NAV in equities and equity-related securities; and
- ▶ Maximum of 25% of the Fund's NAV in liquid assets.

Refer to "Asset Allocation" section of the Fund's master prospectus.

Income Distribution

Distribution of income, if any, will be on annual basis, after deduction of taxation and expenses.

Refer to "Income Distribution Policy" section of the Fund's master prospectus.

Parties Involved

WHO ARE YOU INVESTING WITH?

- ▶ The Manager is Eastspring Investments Berhad (company no.: 531241-U) incorporated in November 2000 and is part of Prudential plc (United Kingdom) group.
- ▶ The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 763590-H).

Refer to "Corporate Directory" section of the Fund's master prospectus.

Possible Outcomes of Investing in the Fund

Investment involves risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.

Refer to "Risk Factors" section of the Fund's master prospectus.

KEY RISKS

WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?

Security risk

- ▶ Adverse price movements of a particular security invested by the Fund may adversely affect the Fund's NAV.

Refer to "Specific Risks" section of the Fund's master prospectus.

Countries or Foreign securities risk

- ▶ The Fund may be affected by risks specific to the countries in which the Fund invests in. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.

Currency risk

- ▶ As the Fund will invest in foreign markets, hence, the investments will be denominated in foreign currencies. When the foreign currencies move unfavourably against the Ringgit Malaysia, the investments will face currency losses in addition to any capital gains or losses, and such loss will affect the NAV of the Fund. The Fund does not intend to engage in any currency hedging.

Counterparty risk

- ▶ The Fund will be exposed to credit risk on the counterparties with whom the Fund trades with. The Fund may place deposits and invest in money market instruments. In the event that the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

All fees, charges and expenses payable by the Unit Holder and/or the Fund, as the case may be, are subject to the Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the Unit Holder directly when purchasing or redeeming Units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Refer to "Fees, Charges and Expenses" section of the Fund's master prospectus.

Payable directly by you

Sales charge Up to 5.50% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken.

(The sales charge is payable for every new subscription).

Repurchase charge Nil

Switching fee There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund.

Payable indirectly by you

Annual management fee Up to 1.80% of the Fund's NAV per annum.

Annual trustee fee Up to 0.08% of the NAV of the Fund per annum subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges).

VALUATION AND EXITING FROM THE FUND

HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

The Fund will be valued at least once every Business Day. The latest Unit prices are published daily on the Manager's website, www.eastspringinvestments.com.my and one national English newspaper, or you may contact the Manager directly at (603) 2332 1000.

Refer to "Valuation Point Of The Fund" and "Transaction Information" sections of the Fund's master prospectus.

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

- ▶ You may redeem all or some of the Units held on any Business Day by completing a transaction form. Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager.
- ▶ When the redemption application is received after the cut-off time as stated above, the application will be deemed to have been received on the next Business Day.
- ▶ The Manager shall despatch the redemption proceeds to you within ten (10) calendar days via E-payment according to your bank account details as stated in the form from the date of acceptance of the duly completed transaction form.

Refer to "Transaction Information" section of the Fund's master prospectus.

CONTACT INFORMATION

1. To lodge a complaint or for an internal dispute resolution, you may contact our client services personnel at:

(a) via phone to	(603) 2332 1000
(b) via fax to	(603) 2052 3366
(c) via email to	cs.my@eastspring.com
(d) via letter to	Eastspring Investments Berhad Level 12, Menara Prudential No. 10, Jalan Sultan Ismail 50250 Kuala Lumpur

2. Investor can contact Federation of Investment Managers Malaysia (FiMM) Complaints Bureau:

(a) via phone to	(603) 2092 3800
(b) via fax to	(603) 2093 2700
(c) via email to	legalcomp@fimm.com.my
(d) via online complaint form	www.fimm.com.my
(e) via letter to	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 th Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or within 90 days from filing the complaint irrespective of whether a final answer has been sent by the Manager

(a) via phone to	(603) 2282 2280
(b) via fax to	(603) 2282 3855
(c) via email to	info@sidrec.com.my
(d) via letter to	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

4. The investor can also direct his complaint to the Securities Commission Malaysia (SC) even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline at	(603) 6204 8999
(b) via fax to	(603) 6204 8991
(c) via email to	aduan@seccom.com.my
(d) via online complaint form available at	www.sc.com.my
(e) via letter to	Investor Affairs & Complaints Department Securities Commission Malaysia No. 3, Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS

ADRs	Means American depository receipts. A negotiable certificate issued by a United States of America bank representing a specified number of shares (or one share) in a foreign stock that is traded on a United States of America exchange. ADRs are denominated in United States dollars, with the underlying security held by a United States of America financial institution overseas. ADRs help to reduce administration and duty costs that would otherwise be levied on each transaction.
Business Day	Means a day in which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when: <ul style="list-style-type: none">▶ one or more of the foreign markets in which the Fund is invested therein is closed for trading; and/or▶ one or more collective investment schemes in which the Fund is invested therein declared certain business days as non-business days.
IOSCO	Means the International Organization of Securities Commissions.
liquid assets	Means any permitted investments capable of being converted into cash within seven (7) days.
Net Asset Value or (NAV)	Is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and trustee fee for the relevant day.
NAV per Unit	Means the NAV of the Fund divided by the number of Units in circulation, at the valuation point.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units of the Fund, including jointholder.