

EASTSPRING INVESTMENTS GLOBAL TARGET INCOME FUND

PRODUCT HIGHLIGHTS SHEET

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund's prospectus before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Global Target Income Fund ("Fund")

Fund Category	Bond	Launch Date	18 July 2016
Fund Type	Income	Manager	Eastspring Investments Berhad

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- ▶ seek regular income distribution;
- ▶ have medium risk tolerance; and
- ▶ adopt a medium-term investment horizon.

Refer to "Investor's Profile" in the "Key Data" section of the Fund's prospectus.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a bond fund which endeavours to provide regular income*.

Refer to "Fund Objective" in the "Fund Information" section of the Fund's prospectus.

Investment Strategy

The Fund seeks to achieve its objective by investing in bonds such as rated bonds, non-rated bonds and/or bonds rated below investment grade globally including Malaysia. Non-rated bonds are bonds that have not received a credit rating from one or more of the major credit rating agencies. The Fund's investments may also include liquid assets.

Refer to "Investment Strategy" in the "Fund Information" section of the Fund's prospectus.

Asset Allocation

- ▶ Minimum of 70% of the Fund's NAV will be invested in bonds.
- ▶ Maximum of 30% of the Fund's NAV will be invested in liquid assets.

Refer to "Asset Allocation" in the "Fund Information" section of the Fund's prospectus.

* Income distributed to a Unit Holder will be reinvested into additional Units unless Unit Holders opt for the distribution to be paid out.

Income Distribution

Distribution of income, if any, will be at least once a year, after deduction of taxation and expenses.

Refer to "Income Distribution Policy" in the "Transaction Information" section of the Fund's prospectus.

Parties Involved

WHO ARE YOU INVESTING WITH?

- ▶ The Manager is Eastspring Investments Berhad (company no.: 531241-U) incorporated in November 2000 and is part of Prudential plc (United Kingdom) group.
- ▶ The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 763590-H).
- ▶ The Manager has appointed Eastspring Investments (Singapore) Limited (company no.: 199407631H) as the external investment manager.

Refer to "Corporate Directory" section of the Fund's prospectus.

Possible Outcomes of Investing in the Fund

Investment involves risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.

Refer to "Risk Factors" section of the Fund's prospectus.

KEY RISKS

WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?

Credit or Default risk

- ▶ Investments in bonds are subject to adverse changes in the financial condition of the issuer, or economic conditions, or both, or an unanticipated rise in interest rates, which may impair the ability of the issuer to make payments of interest and/or principal, especially if the issuer is highly leveraged. In the event the issuer defaults in the interest and/or principal payments, the value of the Fund will be adversely affected.

Refer to "Specific Risks When Investing in the Fund" in the "Risk Factors" section of the Fund's prospectus.

Counterparty risk

- ▶ The Fund will be exposed to credit risk of the counterparties with whom the Fund trade with. The Fund may place cash deposits, invest in money market instruments, and also enter into derivative contracts for hedging and efficient portfolio management purposes. In the event that the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund.

Interest rate risk

- › Generally, the value of bonds will move inversely with interest rate movements. Therefore, the prices of bonds may fall when interest rates rise and vice versa. Bonds with longer maturity and lower coupon rates are more sensitive to interest rate changes.

Country risk

- › The Fund may be affected by risks specific to the countries in which it invests. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.

Currency risk

- › The Fund will invest in foreign markets, hence, investments will be denominated in foreign currencies. As the Fund is denominated in Ringgit Malaysia, investments in foreign currencies will cause the Fund to be exposed to currency risk. Fluctuations in the exchange rates between the foreign currencies and Ringgit Malaysia may affect the value of the Unit Holders' investments in the Fund.

Income distribution risk

- › It should be noted that the distribution of income is not guaranteed. The distribution of income is made from realised gains and/or realised income. As such, the Fund may not be able to distribute income if it does not receive such cash flows.

Ratings downgrade risk

- › The Fund invests in bonds which may be downgraded at any time. If this occurs, there may be adverse price impact on the bonds. However, a downgrade does not necessarily represent a default by the bond issuer. In the event the 40% limit is exceeded, the Manager will rectify such breach within a reasonable period of not more than three (3) months by disposing of the non-rated bonds and/or bonds below investment grade to 40% of the Fund's NAV.

Derivative risk

- › The Manager may invest in derivatives for hedging and efficient portfolio management purposes. Derivatives are highly volatile instruments and their market values may be subject to wide fluctuations and expose the Fund to potential gains and losses due to mark-to-market value.

Refer to "Specific Risks When Investing in the Fund" in the "Risk Factors" section of the Fund's prospectus.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

All fees, charges and expenses payable by the Unit Holder and/or the Fund, as the case may be, are subject to Goods and Services Tax (“GST”) at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the Unit Holder directly when purchasing or redeeming Units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Refer to “Fees, Charges and Expenses” section of the Fund’s prospectus.

Payable directly by you

Sales charge	Authorised Distributors	Sales charge as a percentage of the initial offer price during the initial offer period and thereafter, of the NAV per Unit of Fund
	Manager	
	IUTA	
	UTC or CUTA	
		Up to 3.00%

The sales charge is negotiable due to the different levels of services provided by each Authorised Distributor and/or the size of the investment undertaken.

Repurchase charge Nil.

Switching fee If a Unit Holder of the Fund wishes to switch into other funds, and the sales charge paid by the Unit Holder is less than the sales charge of other funds, the Unit Holder shall pay the difference between the two (2) sales charges of these two (2) transacted funds. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund.

Payable indirectly by you

Annual management fee Up to 1.25% of the Fund’s NAV per annum.

Annual trustee fee Up to 0.07% of the Fund’s NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).

VALUATION AND EXITING FROM THE FUND

HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

The Fund will be valued at least once every Business Day. The latest Unit prices are published daily on the Manager's website, www.eastspringinvestments.com.my and one national English newspaper, or you may contact the Manager directly at (603) 2332 1000 to obtain the latest price of Units.

Refer to "Valuation Of The Fund" in the "Fund Information" section and "Transaction Information" sections of the Fund's prospectus.

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

- ▶ You may redeem all or some of the Units held on any Business Day by completing a transaction form. Redemption application should be made before the cut-off time 4.00 p.m. on any Business Day. The Units will be repurchased at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager.
- ▶ When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day.
- ▶ The Manager shall despatch the redemption proceeds to you within ten (10) calendar days via E-payment according to your bank account details as stated in the form from the date the Manager receives the duly completed transaction form.

Refer to "Transaction Information" section of the Fund's prospectus.

CONTACT INFORMATION

1. To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel at:

(a) via phone to

(603) 2332 1000

(b) via fax to

(603) 2052 3366

(c) via email to

cs.my@eastspring.com

(d) via letter to

Eastspring Investments Berhad
Level 12, Menara Prudential
No. 10, Jalan Sultan Ismail
50250 Kuala Lumpur

2. Investor can contact Federation of Investment Managers Malaysia (FiMM) Complaints Bureau:

(a) via phone to	(603) 2092 3800
(b) via fax to	(603) 2093 2700
(c) via email to	legalcomp@fimm.com.my
(d) via online complaint form	www.fimm.com.my
(e) via letter to	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 th Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or within 90 days from filing the complaint irrespective of whether a final answer has been sent by the Manager.

(a) via phone to	(603) 2282 2280
(b) via fax to	(603) 2282 3855
(c) via email to	info@sidrec.com.my
(d) via letter to	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

4. The investor can also direct his complaint to the Securities Commission Malaysia ("SC") even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline at	(603) 6204 8999
(b) via fax to	(603) 6204 8991
(c) via email to	aduan@seccom.com.my
(d) via online complaint form available at	www.sc.com.my
(e) via letter to	Investor Affairs & Complaints Department Securities Commission Malaysia No. 3, Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS

Authorised Distributor

Refers to Institutional Unit Trust Advisers (IUTA), Corporate Unit Trust Advisers (CUTA), Unit Trust Consultants (UTC) and any other entities authorised by the Manager to market and distribute the Fund.

Business Day

Means a day in which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when one or more of the foreign markets in which the Fund is invested therein is closed for trading.

Medium-term

Means a period of three (3) to five (5) years.

Net Asset Value or NAV

Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and trustee fee for the relevant day.

NAV per Unit

Means the NAV of the Fund divided by the number of Units in circulation, at the valuation point.

Unit(s)

Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.

Unit Holder(s) or you

Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units, including joint-holder.