

ALL DATA AS AT 31 DECEMBER 2016 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 1 April 2013

Fund Category/Fund Type: Bond/income

Fund Size: RM1,984,707.61

Initial Offer Price: 0.5000

NAV per Unit: RM0.5748

EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.25% of the NAV per annum

Annual Trustee Fee:
Up to 0.08% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:
Up to 2.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1,000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.5748	30-12-2016
52-Week Low	0.5471	29-01-2016

FUND MANAGER

Fund Manager: Eastspring Investments Berhad

FUND OBJECTIVE

The Fund seeks to provide a steady stream of income.

ASSET ALLOCATION



1. AA3	38.93%	4. AA2	15.36%
2. Cash & cash equivalents	23.33%	5. Trust	6.95%
3. AA- IS	15.43%		

* as percentage of NAV.

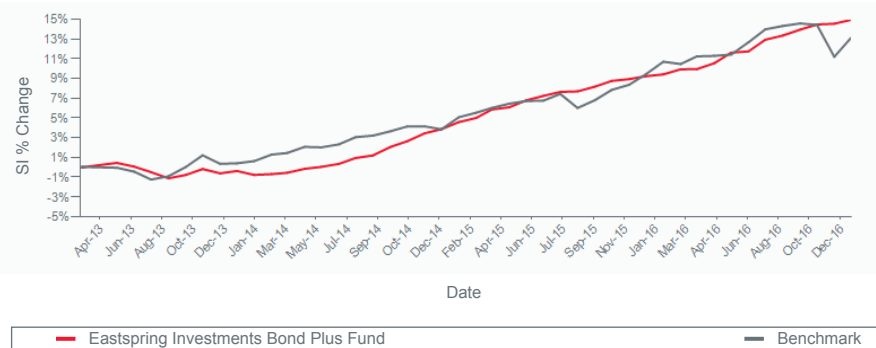
TOP HOLDINGS

1. Jimah Energy Ventures Sdn Bhd	18.00%	4. Krung Thai Bank Public Co Ltd	15.36%
2. BGSM Management Sdn Bhd	15.88%	5. Eastspring Asian High Yield Bond Fund, Class D	6.95%
3. Lebuhraya DUKE Fasa 3 Sdn Bhd	15.43%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Bond Plus Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	0.35%	2.86%	5.24%	15.40%	n.a.	14.96%
Benchmark *	1.75%	0.41%	3.38%	12.69%	n.a.	13.14%
Lipper Ranking	48 of 53	4 of 52	8 of 50	9 of 47	n.a.	n.a.

Lipper Fund Category: Bond MYR

*Quant Shop Malaysian Government Securities (MGS) Medium Index

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.quantshop.com, 31 December 2016. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
5	5	5	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

It will be a new beginning for United States as Donald Trump will be sworn in as the 45th President of the United States on 20 January. Donald Trump will officially take over from the current President Barack Obama and his inauguration may mark the start of a new wave of uncertainty across the global economy. His new policies may result a higher fiscal spending and tax cuts which may lead to more debt supply and higher bond yields in the United States. However, these new policies are yet to be finalised and investors will closely monitor any new official announcement.

On the domestic front, the first Monetary Policy Committee ("MPC") meeting for 2017 will be held on 19 January. Previously, Bank Negara Malaysia ("BNM") commented that the current level of the overnight policy rate ("OPR") provides a degree of monetary accommodativeness which will ensure that the domestic economy continues on a steady growth path amid stable inflation. We believe that BNM would leave the OPR rate unchanged at the next Monetary Policy Committee Meeting in January, and that any possibility of a rate cut will be data-dependent on external uncertainties and domestic growth.

On the inflation side, inflation has been trending higher due to the removal of subsidies and on the back of higher fuel prices. Nevertheless, the Government expects inflation to remain relatively stable between 2% to 3% in 2017. In the budget 2017, the Government commented that they are committed to ensure the country's economic indicators remain strong and resilient and projected gross domestic product ("GDP") growth around 4.0%-4.5%.

We may see higher gross Malaysian Government Securities ("MGS")/MGII issuances in 2017 due to sizeable MGS/MGII maturities of around RM66.7bn (2016: RM48bn). However, on a net issuance basis, net supply is expected to remain benign around RM38bn (2016: RM38bn) based on total estimated issuance size of RM105bn. The benign supply outlook should be supportive of the Malaysian ringgit and Malaysian bond market.

Malaysia's sovereign bond market is expected to remain slightly stable as the volatility has been tapering down recently due to lower bond outflow pressure. Domestic investors may continue to support the sovereign bond market given that yields are relatively attractive but are still cautious in view of potential volatility from external uncertainty.

MYR corporate bond market is expected to see decent supply in the pipeline such as financial and corporate issuers. Corporate bond issuers are rushing to tap the market as yields have remained relatively stable after the self-off in November and in early December.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2014	2015	2016
Fund (%)	4.26	5.18	5.24
Benchmark (%)	3.44	5.38	3.38
Date/Distribution (RM)	-	-	-
Distribution Yield (%)	0.00	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 November 2016, the Volatility Factor (VF) for this Fund is 1.0 and is classified as "Very Low" (Source: Lipper). "Very Low" generally includes funds with VF that are higher than 0.000 but not more than 1.310. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2016 and the Eastspring Investments First Supplementary Master Prospectus dated 24 November 2016 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheets ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV.

Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, countries or foreign securities risk, currency risk and income distribution risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.