

EASTSPRING INVESTMENTS DINASTI EQUITY FUND

INTERIM REPORT

FOR THE SIX MONTHS FINANCIAL PERIOD
ENDED 31 DECEMBER 2016



Dear Valued Investor,

Greetings from Eastspring Investments Berhad!

First and foremost, we would like to take this opportunity to thank you for choosing to invest with Eastspring Investments Berhad.

We are pleased to enclose a copy of the Annual/Interim/Quarterly Fund Reports of Eastspring Investments Berhad's fund(s) for the reporting period ended 31 December 2016.

You may also download these reports from our website at www.eastspringinvestments.com.my

Should you require any assistance, please do not hesitate to contact our Client Services at 03-2332 1000.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Raymond Tang Chee Kin', written in a cursive style.

Raymond Tang Chee Kin

Non-Independent, Executive Director and Chief Executive Officer

TABLE OF CONTENTS

Fund Information	1
Key Performance Data	3
Manager's Report	6
Market Review	9
Rebates and Soft Commissions	9
Statement by Manager	12
Trustee's Report to the Unit Holders of Eastspring Investments Dinasti Equity Fund	13
Shariah Adviser's Report to the Unit Holders Eastspring Investments Dinasti Equity Fund	14
Unaudited Statement of Comprehensive Income	15
Unaudited Statement of Financial Position	16
Unaudited Statement of Changes in Equity	17
Unaudited Statement of Cash Flows	18
Summary of Significant Accounting Policies	19
Notes to the Unaudited Financial Statements	29
Corporate Directory	63

FUND INFORMATION

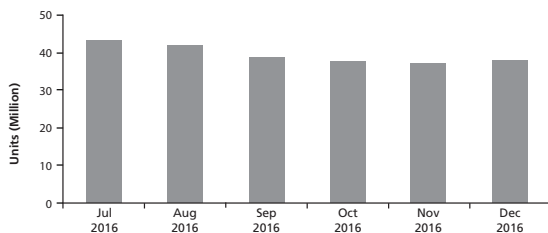
Name of Fund	Eastspring Investments Dinasti Equity Fund (the "Fund")
Fund Category/ Type	Shariah equity/growth
Fund Objective	The Fund aims to provide investors with long-term capital appreciation by investing in Shariah-compliant investments with exposure to the Greater China region.
Performance Benchmark	<p>Dow Jones Islamic Market ("DJIM") Greater China Index</p> <p>Source: www.djindexes.com</p> <p>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</p>
Fund Income Distribution Policy	Incidental

FUND INFORMATION (CONTINUED)

Breakdown of Unit Holdings by Size

As at 31 December 2016, the size of Eastspring Investments Dinasti Equity Fund stood at 38.075 million units.

Fund Size



Breakdown of Unit Holdings

Unit Holdings	No. of Unit Holders	%	No of Units* ('000)	%
5,000 units and below	164	44.69	399	1.05
5,001 to 10,000 units	89	24.25	682	1.79
10,001 to 50,000 units	87	23.71	1,748	4.59
50,001 to 500,000 units	21	5.72	2,950	7.75
500,001 units and above	6	1.63	32,295	84.82
Total	367	100.00	38,074	100.00

* excludes units held by the Manager.

KEY PERFORMANCE DATA

FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER

Category	2016	2015	2014
	(%)	(%)	(%)
Quoted Shariah-compliant securities			
Basic Material	4.18	1.03	1.33
Consumer Discretionary	2.94	1.12	-
Consumer Goods	9.01	9.14	21.24
Consumer Services	0.98	5.82	11.97
Consumer Staple	1.46	-	-
Financial	4.25	5.48	5.27
Health Care	5.19	2.13	6.95
Industrial	4.14	10.52	3.54
Technology	37.51	42.29	35.24
Telecommunication	12.68	1.36	4.58
Utilities	2.47	1.91	-
	84.81	80.80	90.12
Cash and other assets	15.19	19.20	9.88
Total	100.00	100.00	100.00

KEY PERFORMANCE DATA (CONTINUED)

Category	2016	2015	2014
Net Asset Value (NAV) (RM'000)	56,551	57,812	35,979
Units In Circulation (Units '000)	38,075	41,096	30,436
Net Asset Value Per Unit (RM)	1.4852	1.4068	1.1821
Highest Net Asset Value Per Unit (RM)	1.5305	1.4908	1.1923
Lowest Net Asset Value Per Unit (RM)	1.2842	1.1814	1.0991
Total Return (%)			
Capital Growth	15.19	1.12	5.26
Income Distribution	-	-	-
Total Return (%)	15.19	1.12	5.26
Gross Distribution Per Unit (RM)	-	-	-
Net Distribution Per Unit (RM)	-	-	-
Management Expense Ratio (MER) (%)*	1.07	0.99	1.26
Portfolio Turnover Ratio (PTR) (times)^	0.48	0.22	0.35

* There were no significant changes to the MER during the period under review.

^ Higher PTR was due to a minor restructuring of the portfolio.

KEY PERFORMANCE DATA (CONTINUED)

	1 year		3 years		5 years	
	1.1.2016 to	1.1.2014 to	1.1.2014 to	1.1.2012 to	1.1.2012 to	1.1.2012 to
	31.12.2016	31.12.2016	31.12.2013	31.12.2016	31.12.2013	31.12.2016
	(%)		(%)		(%)	
Average total return	9.85		10.80		10.73	

Year ended	1.7.2015 to	1.7.2014 to	1.7.2013 to	1.7.2012 to	1.7.2011 to	
	30.6.2016	30.6.2015	30.6.2014	30.6.2013	30.6.2012	
	(%)		(%)		(%)	
Annual total return	(3.57)	23.88	13.85	5.13	(11.10)	

Source: Lipper for Investment Management, as at 31 December 2016.

Bases of calculation and assumptions made in calculating returns:

$$\text{Percentage growth} = \frac{\text{NAV}_t - \text{NAV}_0}{\text{NAV}_0}$$

NAV_t = NAV at the end of the period

NAV_0 = NAV at the beginning of the period

Performance annualised = $(1 + \text{Percentage Growth})^{1/n} - 1$

n = Number of years

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

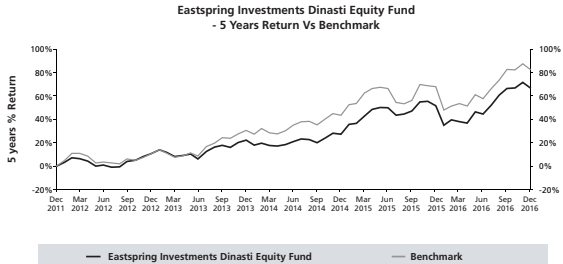
MANAGER'S REPORT

Fund Performance

Over the 5-year period, the Fund recorded a return of 66.59%, underperforming the benchmark return of 82.32% by 15.73%.

During the period under review, the Fund registered a return of 15.19%, underperforming the benchmark return of 15.54% by 0.35%.

The slight underperformance can largely be attributed to the fund's underweight position in United States ("US") listed American Depository Receipts, which rebounded during the period after hitting a low in June.



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested.

Benchmark: DJIM Greater China Index

Source: Lipper for Investment Management and www.djindexes.com as at 31 December 2016.

Past performance of the Fund is not necessarily indicative of its future performance.

MANAGER'S REPORT (CONTINUED)

Analysis of Fund Performance

For the financial period ended 31 December 2016:

Income Return	Capital Return*	Total Return	Total Return of Benchmark
(%)	(%)	(%)	(%)
0.00	15.19	15.19	15.54

* Capital return components (NAV per unit to NAV per unit)

Distribution/ Unit Split

No distribution or unit split were declared for the financial period ended 31 December 2016.

Investment Strategy During Period Under Review

During the period under review, the fund continued to employ a bottom up Shariah-compliant stock selection approach, favoring Shariah-compliant stocks with growth at a reasonable price ("GARP"). Rising inflationary pressure globally has also led to the fund reducing its exposure to dividend oriented Shariah-compliant stocks that lack earnings growth in favor of more cyclical natured Shariah-compliant stocks.

MANAGER'S REPORT (CONTINUED)

Asset Allocation

Asset Allocation	31-Dec 2016	30-Jun 2016	Changes
	(%)	(%)	(%)
Quoted Shariah-compliant securities	84.81	82.61	2.20
Cash and other assets	15.19	17.39	(2.20)

Asset Allocation as at 31 December 2016



There were no significant changes in asset allocation of the Fund for the period under review.

State of Affairs of the Fund

There have been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unit holders during the period under review.

However, in the Eastspring Investments First Supplementary Master Prospectus dated 24 November 2016, the information in relation to the auto reinvestment policy has been revised as follows:

Any moneys payable to Unit Holder as a result of income distribution which remains unclaimed after six (6) months from the date of payment shall automatically be reinvested into additional Units of the Fund at the Net Asset Value ("NAV") per Unit on the closing of the fifteenth (15th) day after the said six (6) months period at no cost. In the event the fifteenth (15th) day falls on a non-Business Day, reinvestment will be made on the following Business Day.

MARKET REVIEW

Greater China markets traded in volatile fashion over the course of the second part of 2016, with 2 contrasting halves. The third quarter of 2016 marked an inflection point for China as corporate earnings reflected a solid first half of growth for the economy. Macroeconomic data released during the period pointed to further improvement in earnings, with producer prices continuing its uptick as commodity prices staged a rebound on the back of supply cuts and restocking demand. Meanwhile, the Chinese consumer continued to prove resilient with automobile sales posting strong gains - averaging 27% growth year over year that period, while retail numbers also surprised to the upside. Property sales continued to flourish across major cities even as the government moved to tighten policy measures to control the strong surge in prices. In Hong Kong ("HK"), the HK Stock Exchange announced the approval of the HK-Shenzhen connect to allow Shenzhen and HK investors easier cross-trading access. All these factors led to the Hang Seng Index ("HSI") and Hang Seng China Enterprises ("HSCEI") Index rallying 12% and 10% respectively during the third quarter period. Over in Taiwan, the Taiwan Stock Exchange ("TWSE") index was up 5.8%. This was despite lukewarm reception to the newly launched Apple Iphone 7 as strong Chinese smartphone sales such as those of Oppo and Vivo quickly gained market share at the expense of Apple and Samsung, further supporting share prices of the technology sector heavy Taiwan index.

After a stellar performance in Q3, the Greater China Markets suffered a pullback in the fourth quarter on the back of continued policy tightening in China's property market. Meanwhile, the Renminbi ("RMB") slid on the back of Donald Trump's unexpected United States of America ("US") Presidential election victory, leading to increased capital outflows and the Central Bank having to intervene to stem the pace of outflows. Trump's victory gave way to a stronger United States Dollar ("USD"), higher inflation and trade protectionism which did not augur well with Asian stock markets. There was a pullback across the Greater China markets during the quarter with the Hang Seng Index down 5.6%, the HSCEI down 1.9% while the Taiwan TWSE Index was flat.

Despite the pullback in the 4th quarter of 2016, Greater China markets still managed to produce positive gains on the back of a stellar 3rd quarter rally. For the second half of 2016, the HSI was up 5.8%, the HSCEI up 7.8% while the Taiwan TWSE Index was up 6.8%.

REBATES AND SOFT COMMISSIONS

During the period under review, the Manager and its delegates (if any) did not receive any soft commissions from stockbrokers.

This page is intentionally left blank.

EASTSPRING INVESTMENTS DINASTI EQUITY FUND

UNAUDITED FINANCIAL STATEMENTS

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2016

STATEMENT BY THE MANAGER

We, Tang Chee Kin and Khoo Chuan Keat, being two of the Directors of Eastspring Investments Berhad, do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 15 to 61 are drawn up in accordance with the provisions of the Deed and give a true and fair view of the financial position of the Fund as at 31 December 2016 and of its financial performance, changes in equity and cash flows for the six months financial period ended on that date in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards.

For and on behalf of the Manager,
EASTSPRING INVESTMENTS BERHAD

TANG CHEE KIN
Executive Director/Chief Executive Officer

KHOO CHUAN KEAT
Director

Kuala Lumpur
Date: 17 February 2017

TRUSTEE'S REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DINASTI EQUITY FUND

We have acted as Trustee for Eastspring Investments Dinasti Equity Fund (the "Fund") for the financial period ended 31 December 2016. To the best of our knowledge, for the period under review, Eastspring Investments Berhad (the "Manager") has operated and managed the Fund in accordance with the following:

- a. limitations imposed on the investment powers of the Manager and Trustee under the Deed, the Securities Commission's Guidelines on Unit Trust Funds, the Capital Markets and Services Act 2007 and other applicable laws;
- b. the valuation/pricing for the Fund has been carried out in accordance with the Deed of the Fund and applicable regulatory requirements; and
- c. creation and cancellation of units for the Fund have been carried out in accordance with the Deed of the Fund and applicable regulatory requirements.

For Deutsche Trustees Malaysia Berhad

Soon Lai Ching

Senior Manager, Trustee Operations

Maresh Anchan

Head, Trustee Operations

Kuala Lumpur

Date: 17 February 2017

SHARIAH ADVISER'S REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DINASTI EQUITY FUND

We have acted as the Shariah Adviser of Eastspring Investments Dinasti Equity Fund. Our responsibility is to ensure that the procedures and processes employed by Eastspring Investments Berhad are in accordance with Shariah principles.

In our opinion, Eastspring Investments Berhad has managed and administered Eastspring Investments Dinasti Equity Fund in accordance with Shariah principles and complied with applicable guidelines, rulings and decisions issued by the Securities Commission pertaining to Shariah matters for the financial period ended 31 December 2016.

In addition, we also confirm that the investment portfolio of Eastspring Investments Dinasti Equity Fund comprises securities which have been classified as Shariah-compliant by the Shariah Supervisory Board of Dow Jones Islamic Market Greater China Index. As for the securities which are not certified by the Shariah Advisory Board of Dow Jones Islamic Market Greater China Index, we have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

For and on behalf of the Shariah Adviser

IBFIM

AHMAD ZAKIRULLAH BIN MOHAMED SHAARANI

Managing Advisor (Shariah)/Designated Person Responsible for Shariah Advisory

Kuala Lumpur

Date: 17 February 2017

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2016

	Note	6-months financial period ended 31.12.2016	6-months financial period ended 31.12.2015
		RM	RM
INVESTMENT INCOME			
Gross dividend income		434,821	364,148
Other income		1,155	-
Profit income from Islamic deposits with licensed financial institutions		32,266	97,681
Net gain on financial assets at fair value through profit or loss	6	7,782,078	274,555
Net foreign currency exchange gain		860,633	983,011
		<u>9,110,953</u>	<u>1,719,395</u>
EXPENSES			
Management fee	3	(520,606)	(567,237)
Custodian fee		(9,479)	(7,238)
Trustee fee	4	(23,138)	(25,211)
Audit fee		(3,781)	(4,148)
Tax agent fee		(1,715)	(1,709)
Transaction cost		(125,907)	(61,063)
GST charges		(33,097)	(35,547)
Other expenses		(21,402)	(12,032)
		<u>(739,125)</u>	<u>(714,185)</u>
PROFIT BEFORE TAXATION		8,371,828	1,005,210
TAXATION	5	<u>(32,987)</u>	<u>(42,982)</u>
PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME		<u>8,338,841</u>	<u>962,228</u>
Profit after taxation is made up of the following:			
Realised amount		5,707,197	2,839,473
Unrealised amount		2,631,644	(1,877,245)
		<u>8,338,841</u>	<u>962,228</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

	Note	2016	2015
		RM	RM
ASSETS			
Cash and cash equivalents	8	9,265,473	13,476,286
Dividends receivable		36,609	19,840
Amount due from Manager		442,755	384,470
Financial assets at fair value through profit or loss	6	47,945,544	46,711,780
TOTAL ASSETS		<u>57,690,381</u>	<u>60,592,376</u>
LIABILITIES			
Amount due to brokers		1,007,071	2,419,323
Amount due to Manager		8,607	233,879
Amount due to custodian		1,199	600
Accrued management fee		85,522	87,856
Amount due to Trustee		3,801	3,905
GST charges payable		5,360	5,506
Other payables and accruals		28,121	29,173
TOTAL LIABILITIES		<u>1,139,681</u>	<u>2,780,242</u>
NET ASSET VALUE OF THE FUND		<u>56,550,700</u>	<u>57,812,134</u>
EQUITY			
Unit holders' capital		36,861,518	41,665,409
Retained earnings		19,689,182	16,146,725
NET ASSET ATTRIBUTABLE TO UNIT HOLDERS		<u>56,550,700</u>	<u>57,812,134</u>
NUMBER OF UNITS IN CIRCULATION	9	<u>38,074,985</u>	<u>41,096,168</u>
NET ASSET VALUE PER UNIT (RM)		<u>1.4852</u>	<u>1.4068</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2016

	Unit holders' capital	Retained earnings	Total
	RM	RM	RM
Balance as at 1 July 2016	43,948,226	11,350,341	55,298,567
Movement in unit holders' contribution:			
Creation of units from applications	9,003,693	-	9,003,693
Cancellation of units	(16,090,401)	-	(16,090,401)
Total comprehensive income for the financial period	-	8,338,841	8,338,841
Balance as at 31 December 2016	<u>36,861,518</u>	<u>19,689,182</u>	<u>56,550,700</u>
Balance as at 1 July 2015	46,882,731	15,184,497	62,067,228
Movement in unit holders' contribution:			
Creation of units from applications	22,232,305	-	22,232,305
Cancellation of units	(27,449,627)	-	(27,449,627)
Total comprehensive income for the financial period	-	962,228	962,228
Balance as at 31 December 2015	<u>41,665,409</u>	<u>16,146,725</u>	<u>57,812,134</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2016

	6-months financial period ended 31.12.2016	6-months financial period ended 31.12.2015
Note	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from sale of Shariah-compliant investments	31,195,710	18,099,375
Purchase of Shariah-compliant investments	(26,525,283)	(10,412,728)
Dividends received	770,953	641,951
Other income received	1,155	-
Profit income received from Islamic deposits with licensed financial institutions	32,266	97,681
Management fee paid	(517,777)	(557,945)
Trustee and custodian fee paid	(29,643)	(33,519)
Payment for other fees and expenses	(61,578)	(72,674)
Net foreign currency exchange gain	860,633	983,011
Net cash generated from operating activities	<u>5,726,436</u>	<u>8,745,152</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from units created	8,934,355	24,057,997
Payments for cancellation of units	(16,083,734)	(28,068,869)
Distribution paid	(977,495)	-
Net cash used in financing activities	<u>(8,126,874)</u>	<u>(4,010,872)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,400,438)	4,734,280
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>11,665,911</u>	<u>8,742,006</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	8 <u>9,265,473</u>	<u>13,476,286</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2016

The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements.

A. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards ("IFRS"), under the historical cost convention as modified by financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with the MFRS and IFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported financial period. It also requires the Manager to exercise their judgment in the process of applying the Fund's accounting policies. Although these estimates and judgment are based on the Manager's best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note K to the financial statements.

The new standards, amendments to published standards and interpretations to existing standards that are applicable to the Fund but not yet effective and have not been early adopted are as follows:

- i. Financial year beginning on/after 1 July 2017
 - Amendments to MFRS 107 "Statement of Cash Flows – Disclosure Initiative" (effective from 1 January 2017) introduce an additional disclosure on changes in liabilities arising from financing activities.

The Fund will apply this standard when effective. This standard is not expected to have a significant impact on the Fund's financial statements.

ii. Financial year beginning on/after 1 July 2018

- MFRS 9 “Financial Instruments” (effective from 1 January 2018) will replace MFRS 139 “Financial Instruments: Recognition and Measurement”.

MFRS 9 retains but simplifies the mixed measurement model in MFRS 139 and establishes three primary measurement categories for financial assets: amortised cost, fair value through profit or loss and fair value through other comprehensive income (“OCI”). The basis of classification depends on the entity’s business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments¹ are always measured at fair value through profit or loss with an irrevocable option at inception to present changes in fair value in OCI (provided the instrument is not held for trading). A debt instruments² is measured at amortised cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest³.

For liabilities, the standard retains most of the MFRS 139 requirements. These include amortised cost accounting for most financial liabilities, with bifurcation of embedded derivatives¹. The main change is that, in cases where the fair value option is taken for financial liabilities, the part of a fair value change due to an entity’s own credit risk is recorded in other comprehensive income rather than the income statement, unless this creates an accounting mismatch.

MFRS 9 introduces an expected credit loss model on impairment that replaces the incurred loss impairment model used in MFRS 139. The expected credit loss model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised.

The Fund will apply this standard when effective. This standard is not expected to have a significant impact on the Fund’s financial statements.

¹ For the purposes of the investments made by the Fund, equity instruments and derivatives refers to Shariah-compliant equity instruments and Shariah-compliant derivatives.

² For the purposes of the investments made by the Fund, debt instruments refers to sukuk.

³ For the purposes of this Fund, interest refers to profits earned from Shariah-compliant investments.

- MFRS 15 “Revenue from contracts with customers” (effective from 1 January 2018) replaces MFRS 118 ‘Revenue’ and MFRS 111 “Construction contracts” and related interpretations. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to the customer in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Revenue is recognised when a customer obtains control of a good or service and thus has the ability to direct the use and obtain the benefits from the good or service.

A new five-step process is applied before revenue can be recognised:

- Identify contracts with customers;
- Identify the separate performance obligations;
- Determine the transactions price of the contract;
- Allocate the transaction price to each of the separate performance obligations; and
- Recognise the revenue as each performance obligation is satisfied.

Key provisions of the new standard are as follows:

- Any bundled goods or services that are distinct must be separately recognised, and any discounts or rebates on the contract price must generally be allocated to the separate elements.
- If the consideration varies (such as incentives, rebates, performance fees, royalties, success of an outcome etc), minimum amounts of revenue must be recognised if they are not at significant risk of reversal.
- The point at which revenue is able to be recognised may shift: some revenue which is currently recognised at a point in time at the end of a contract may have to be recognised over the contract term and vice versa.
- There are new specific rules on licenses, warranties, non-refundable upfront fees, and consignment arrangements, to name a few.
- As with any new standard, there are also increased disclosures.

The Fund will apply this standard when effective. This standard is not expected to have a significant impact on the Fund’s financial statements.

B. INCOME RECOGNITION

Profit income from short-term Islamic deposits is recognised on an accrual basis using the effective profit method.

Dividend income is recognised on the ex-dividend date, when the right to receive the dividend has been established.

Realised gain or loss on sale of Shariah-compliant investments are accounted for as the difference between the net disposal proceeds and the carrying amount of the investments, determined on a weighted average cost basis.

C. TAXATION

Current tax expense is determined according to Malaysian tax laws at the current rate based upon the taxable profit earned during the financial period.

Tax on dividend income from foreign quoted Shariah-compliant securities is based on the tax regime of the respective countries that the Fund invests in.

D. PRESENTATION AND FUNCTIONAL CURRENCY

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's presentation and functional currency.

E. FOREIGN CURRENCY TRANSLATION

Foreign currency transactions in the Fund are translated into the functional currency using the exchange rates prevailing at the transaction dates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income, except when deferred in other comprehensive income as qualifying cash flow hedges.

F. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

i. Classification

The Fund designates its investment in quoted Shariah-compliant securities as financial assets at fair value through profit or loss at inception.

Financial assets are designated at fair value through profit or loss when they are managed and their performance evaluated on a fair value basis.

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and have been included in current assets. The Fund's receivables comprise cash and cash equivalents, amount due from Manager and dividends receivable which are all due within 12 months.

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

The Fund's financial liabilities include amount due to Manager, amount due to brokers, amount due to custodian, accrued management fee, amount due to Trustee, GST charges payable and other payables and accruals.

ii. Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date, the date on which the Fund commits to purchase or sell the asset. Shariah-compliant investments are initially recognised at fair value. Transaction costs are expensed in the statement of comprehensive income.

Financial assets are derecognised when the rights to receive cash flows from the Shariah-compliant investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities, within the scope of MFRS 139, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial liabilities are derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in the statement of comprehensive income when the liabilities are derecognised, and through the amortisation process.

Unrealised gains or losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are presented in the statement of comprehensive income within 'net gain/(loss) on financial assets at fair value through profit and loss' in the period in which they arise. Any unrealised gains however are not distributable.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income as part of gross dividend income when the Fund's right to receive payments is established.

Quoted Shariah-compliant securities in Malaysia are valued at the last done market price quoted on the Bursa Malaysia Securities Berhad ("Bursa Securities") at the date of the statement of financial position.

Quoted Shariah-compliant securities outside Malaysia are valued at the last traded market price quoted on the respective foreign stock exchanges at the close of the business day.

If a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions or no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee, then the Shariah-compliant securities are valued as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.

Islamic deposits with licensed financial institutions are stated at cost plus accrued profit calculated on the effective profit method over the period from the date of placement to the date of maturity of the respective Islamic deposits.

Receivables and other financial liabilities are subsequently carried at amortised cost using the effective profit method.

iii. Impairment for assets carried at amortised costs

For assets carried at amortised cost, the Fund assesses at the end of the reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective profit rate. The asset's carrying amount of the asset is reduced and the amount of the loss is recognised in statement of comprehensive income. If 'receivables' or a 'held-to-maturity investment' has a variable profit rate, the discount rate for measuring any impairment loss is the current effective profit rate determined under the contract.

As a practical expedient, the Fund may measure impairment on the basis of an instrument's fair value using an observable market price.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in statement of comprehensive income.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the loss has been determined.

G. CASH AND CASH EQUIVALENTS

For the purpose of the statement of cash flows, cash and cash equivalents comprise Islamic deposit with a licensed financial institution and bank balances that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

H. UNIT HOLDERS' CAPITAL

The unit holders' contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 "Financial Instruments: Presentation". Those criteria include:

- the units entitle the holder to a proportionate share of the Fund's net assets value;
- the units are the most subordinated class and class features are identical;
- there is no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss of the Fund.

The outstanding units are carried at the redemption amount that is payable at each financial year if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund's net asset value per unit at the time of creation or cancellation. The Fund's net asset value per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

I. SEGMENTAL INFORMATION

Operating segments are reported in a manner consistent with the internal reporting used by chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Investment Committee of the Fund's Manager that undertakes strategic decisions for the Fund.

J. AMOUNT DUE FROM/(TO) BROKERS

Amount due from and to brokers represent receivables for Shariah-compliant securities sold and payables for Shariah-compliant securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively.

These amounts are recognised initially at fair value and subsequently measured at amortised cost using the effective profit method, less provision for impairment for amount due from brokers. A provision for impairment of amount due from brokers is established when there is objective evidence that the Fund will not be able to collect all amounts due from the relevant broker. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are considered indicators that the amount due from brokers is impaired. Once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, profit income is recognised using the rate of profit used to discount the future cash flows for the purpose of measuring the impairment loss.

The effective profit method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the profit income or profit expense over the relevant period. The effective profit rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. When calculating the effective profit rate, the Fund estimates cash flows considering all contractual terms of the financial instrument but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective profit rate, transaction costs and all other premiums or discounts.

K. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS IN APPLYING ACCOUNTING POLICIES

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Funds' results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgments are continually evaluated by the Manager and the Trustee and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2016

1. INFORMATION ON THE FUND

The Unit Trust Fund (the “Fund”) was constituted under the name Eastspring Investments Dinasti Equity Fund pursuant to the execution of a Deed dated 28 August 2009 (the “Deed”) entered into between Eastspring Investments Berhad (the “Manager”) and Deutsche Trustees Malaysia Berhad (the “Trustee”), followed by Supplemental Deed dated 20 January 2012, Second Supplemental Deed dated 26 March 2014 and Third Supplemental Deed dated 2 January 2015 (collectively referred to as the “Deed”).

The Fund was launched on 26 October 2009 and will continue its operations until terminated as provided under Part 12 of the Deed.

The Fund seeks to achieve its objective by investing primarily in Shariah-compliant equities and equity-related securities of companies based in the Greater China region which potentially offer attractive long-term value. These include Shariah-compliant securities of Greater China-based companies listed or to be listed on recognised exchanges of the People’s Republic of China, Hong Kong and Taiwan as well as other recognised exchanges such as in Malaysia, Singapore and United States of America where the regulatory authority is a member of the IOSCO. All investments will be subject to the SC Guidelines, the SC requirements, the Deed, except where exemptions or variations have been approved by the SC, internal policies and procedures and the Fund’s objective.

The Fund aims to provide investors with long-term capital appreciation by investing in Shariah-compliant investments with exposure to the Greater China Region.

The Manager is a company incorporated in Malaysia and is related to Prudential Plc., a public listed company in the United Kingdom. The principal activity of the Manager is the establishment and management of unit trust funds and asset management.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk, exposure to interest rate risk and foreign exchange/currency risk), fund management risk, capital risk, credit/default risk, liquidity risk and reclassification of Shariah status risk.

Financial risk management is carried out through internal control processes adopted by the Manager and adherence to the investment restrictions as stipulated in the Deed.

Financial instruments of the Fund are as follows:

	Note	Receivables	Financial assets at fair value through profit or loss	Total
		RM	RM	RM
<u>2016</u>				
Cash and cash equivalents	8	9,265,473	-	9,265,473
Amount due from Manager		442,755	-	442,755
Dividends receivable		36,609	-	36,609
Quoted Shariah-compliant securities	6	-	47,945,544	47,945,544
		<u>9,744,837</u>	<u>47,945,544</u>	<u>57,690,381</u>
<u>2015</u>				
Cash and cash equivalents	8	13,476,286	-	13,476,286
Amount due from Manager		384,470	-	384,470
Dividends receivable		19,840	-	19,840
Quoted Shariah-compliant securities	6	-	46,711,780	46,711,780
		<u>13,880,596</u>	<u>46,711,780</u>	<u>60,592,376</u>

All liabilities are financial liabilities which are carried at amortised cost.

Market risk

i. Price risk

This risk refers to changes and developments in regulations, politics and the economy of the country. The very nature of a Shariah-compliant Unit Trust Fund, however, helps mitigate this risk because a Fund would generally hold a well-diversified portfolio of Shariah-compliant securities from different market sectors so that the collapse of any one Shariah-compliant security or any one market sector would not impact too greatly on the value of the Fund.

The table below shows assets of the Fund as at 31 December which are exposed to price risk:

	2016	2015
	RM	RM
Quoted Shariah-compliant securities designated at fair value through profit or loss	47,945,544	46,711,780

The following table summarises the sensitivity of the Fund's net asset value and profit after tax to movements in prices of quoted Shariah-compliant securities at the end of the reporting period. The analysis is based on the assumptions that the market price of the quoted Shariah-compliant securities increased by 5% and decreased by 5% with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the quoted Shariah-compliant securities, having regard to the historical volatility of the prices.

% Change in price of financial assets at fair value through profit or loss	Market value	Increase/(decrease) in profit after tax and net asset value
	RM	RM
<u>2016</u>		
+5%	50,342,821	2,397,277
-5%	45,548,267	(2,397,277)

% Change in price of financial assets at fair value through profit or loss	Market value	Increase/(decrease) in profit after tax and net asset value
	RM	RM
<u>2015</u>		
+5%	49,047,369	2,335,589
-5%	44,376,191	(2,335,589)

ii. Exposure to interest rate risk

Cash flow interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

As at the date of the statement of financial position, all the financial assets and financial liabilities have no exposure to interest rate movement except for Islamic deposit with a licensed financial institution of RM3,335,158 (2015:RM2,180,263) which have an average maturity of 7 days (2015: 4 days).

The Fund's investments in Islamic deposits with licensed financial institutions are short term in nature. Therefore, exposure to interest rate fluctuations is minimal.

The above interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant Unit Trust Fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with the Shariah requirements.

iii. Foreign exchange/currency risk

As the Fund may invest its assets in Shariah-compliant securities denominated in a wide range of currencies other than Ringgit Malaysia, the NAV of the Fund expressed in Ringgit Malaysia may be affected favourably or unfavourably by exchange control regulations or changes in the exchange rates between Ringgit Malaysia and such other currencies. The risk is minimised through investing in a

wide range of foreign currencies denominated assets and thus, diversifying the risk of single currency exposure.

In the normal course of investment, the Fund Manager will usually not hedge foreign currency exposure. The Fund Manager may however depending on prevailing market circumstances at a particular point in time, choose to use Islamic forward or Islamic option contracts for hedging and risk reduction purposes.

The following table sets out the foreign exchange/currency risk concentrations and counterparties of the Fund:

	Financial assets at fair value through profit or loss	Cash and cash equivalents	Dividends receivable	Total
	RM	RM	RM	RM
<u>2016</u>				
HKD	26,071,772	-	36,609	26,108,381
USD	8,416,599	5,907,344	-	14,323,943
TWD	13,457,173	-	-	13,457,173
	<u>47,945,544</u>	<u>5,907,344</u>	<u>36,609</u>	<u>53,889,497</u>
<u>2015</u>				
HKD	26,648,396	-	19,840	26,668,236
USD	8,842,964	11,284,551	-	20,127,515
TWD	11,220,420	-	-	11,220,420
	<u>46,711,780</u>	<u>11,284,551</u>	<u>19,840</u>	<u>58,016,171</u>

The table below summarises the sensitivity of the Fund's financial assets fair value to changes in foreign exchange movements at the end of the reporting period. The analysis is based on the assumption that the foreign exchange rate changes by 5% with all variables remain constant. This represents management's best estimate of a reasonable possible shift in the foreign exchange rate having regard to historical volatility of this rate. Disclosures below are shown in absolute terms, changes and impacts could be positive or negative.

	Change in price	Impact on profit after tax	Impact on net asset value
	%	RM	RM
<u>2016</u>			
HKD	5	1,305,419	1,305,419
USD	5	716,197	716,197
TWD	5	672,859	672,859
<u>2015</u>			
HKD	5	1,333,412	1,333,412
USD	5	1,006,376	1,006,376
TWD	5	561,021	561,021

Fund management risk

There is the risk that the management company may not adhere to the investment mandate of the respective Fund. With close monitoring by the investment committee, back office system being incorporated with limits and controls, and regular reporting to the senior management team, the management company is able to manage such risk. The Trustee has an oversight function over management of the Fund by the management company to safeguard the profit of unit holders.

Capital risk

The capital of the Fund is represented by equity consisting of unit holders' capital and retained earnings. The amount of equity can change significantly on a daily basis as the Fund is subject to daily subscriptions and redemptions at the discretion of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for unit holders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Fund.

Credit/default risk

Credit risk refers to the ability of an issuer or a counter party to make timely payments of profit, principals and proceeds from realisation of Shariah-compliant investments. In the case of the Fund, both the Manager and the External Fund Manager regularly review the ratings assigned to the issuer so that the necessary steps can be taken if the ratings fall below those prescribed by the Securities Commission.

The credit risk arising from placements of Islamic deposits in licensed financial institutions is managed by ensuring that the Fund will only place Islamic deposits in reputable licensed financial institutions. The settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the Securities Commission's Guidelines on Unit Trust Funds.

The credit/default risk is minimal as all transactions in quoted Shariah-compliant securities are settled/paid upon delivery using approved brokers.

The following table sets out the credit risk concentrations and counterparties of the Fund:

	Cash and cash equivalents	Amount due from Manager	Dividends receivable	Total
	RM	RM	RM	RM
<u>2016</u>				
Consumer Goods				
- NR	-	-	36,609	36,609
Finance				
- AAA	1,330,226	-	-	1,330,226
- AA1	5,930,315	-	-	5,930,315
- AA2	2,004,932	-	-	2,004,932
Other				
- NR	-	442,755	-	442,755
	<u>9,265,473</u>	<u>442,755</u>	<u>36,609</u>	<u>9,744,837</u>
<u>2015</u>				
Consumer Goods				
- NR	-	-	19,840	19,840
Finance				
- AAA	2,180,263	-	-	2,180,263
- AA1	11,296,023	-	-	11,296,023
Other				
- NR	-	384,470	-	384,470
	<u>13,476,286</u>	<u>384,470</u>	<u>19,840</u>	<u>13,880,596</u>

None of these assets are past due or impaired.

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations. Generally, all investments are subject to a certain degree of liquidity risk depending on the nature of the investment instruments, market, sector and other factors. For the purpose of the Fund, the Fund Manager will attempt to balance the entire portfolio by investing in a mix of assets with satisfactory trading volume and those that occasionally could encounter poor liquidity. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

The Fund maintains sufficient level of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unit holders. Islamic liquid assets comprise cash, Islamic deposits with licensed financial institutions and other instruments which are capable of being converted into cash within 7 days.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period as at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	Less than 1 month	Between 1 month to 1 year	Total
	RM	RM	RM
<u>2016</u>			
Amount due to brokers	1,007,071	-	1,007,071
Amount due to Manager	8,607	-	8,607
Accrued management fee	85,522	-	85,522
Amount due to Trustee	3,801	-	3,801
Amount due to custodian	1,199	-	1,199
GST charges payable	5,360	-	5,360
Other payables and accruals	-	28,121	28,121
Contractual cash outflows	<u>1,111,560</u>	<u>28,121</u>	<u>1,139,681</u>

	Less than 1 month	Between 1 month to 1 year	Total
	RM	RM	RM
<u>2015</u>			
Amount due to brokers	2,419,323	-	2,419,323
Amount due to Manager	233,879	-	233,879
Accrued management fee	87,856	-	87,856
Amount due to Trustee	3,905	-	3,905
Amount due to custodian	600	-	600
GST charges payable	5,506	-	5,506
Other payables and accruals	-	29,173	29,173
Contractual cash outflows	<u>2,751,069</u>	<u>29,173</u>	<u>2,780,242</u>

Reclassification of Shariah status risk

This risk refers to the risk that the currently held Shariah-compliant securities in the portfolio of Shariah-compliant Fund may be reclassified to be Shariah non-compliant in the periodic review of the securities by the Shariah Adviser or the Shariah Boards of the relevant Islamic indices. If this occurs, Manager will take the necessary steps to dispose of such securities.

Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active market (such as publicly trading Shariah-compliant securities) are based on quoted market prices at the close of trading on the period end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Fund Manager will determine the point within the bid-ask spread that is representative of the fair value.

An active market is a market in which transactions for the asset take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

Fair value hierarchy

- i. The table below analyses financial instruments carried at fair value by valuation method. The different levels have been defined as follows:
- Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.
 - Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
 - Level 3: Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Fund's financial assets (by class) measured at fair value:

	Level 1	Level 2	Level 3	Total
	RM	RM	RM	RM
<u>2016</u>				
Financial assets at fair value through profit or loss:				
Quoted Shariah-compliant securities	47,945,544	-	-	47,945,544
<u>2015</u>				
Financial assets at fair value through profit or loss:				
Quoted Shariah-compliant securities	46,711,780	-	-	46,711,780

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include active quoted Shariah-compliant securities. The Fund does not adjust the quoted prices for these instruments. The Fund's policies on valuation of these financial assets are stated in Note F to the financial statements.

- ii. The carrying value of cash and cash equivalents, amount due from Manager, dividends receivable and all liabilities are a reasonable approximation of their fair values due to their short term nature.

3. MANAGEMENT FEE

In accordance with the Deed, the Manager is entitled to a management fee at a rate not exceeding 2.00% per annum of the net asset value of the Fund accrued and calculated on daily basis.

For the financial period ended 31 December 2016, the management fee is recognised at a rate of 1.80% (2015: 1.80%) per annum of the net asset value of the Fund, calculated on daily basis.

There will be no further liability to the Manager in respect of the management fee other than the amounts recognised above.

4. TRUSTEE FEE

In accordance with the Deed, the Trustee is entitled to an annual fee at a rate not exceeding 0.20% per annum of the net asset value of the Fund, subject to a minimum fee of RM18,000 per annum (excluding foreign custodian fees and charges).

For the financial period ended 31 December 2016, the Trustee fee is recognised at a rate of 0.08% (2015: 0.08%) per annum of the net asset value of the Fund, inclusive of local custodian fee, calculated on daily basis.

There will be no further liability to the Trustee in respect of the trustee fee other than the amounts recognised above.

5. TAXATION

	6-months financial period ended 31.12.2016	6-months financial period ended 31.12.2015
	RM	RM
Tax charged for the financial period:		
Current taxation - foreign	32,987	42,982

The numerical reconciliation between profit before taxation multiplied by the Malaysian statutory tax rate and tax expense of the Fund is as follows:

	6-months financial period ended 31.12.2016	6-months financial period ended 31.12.2015
	RM	RM
Profit before taxation	8,371,828	1,005,210
Tax at Malaysian statutory rate of 24% (2015: 24%)	2,009,239	241,250
Tax effect of:		
Investment income exempt from tax	(2,186,629)	(398,000)
Expenses not deductible for tax purposes	51,537	19,618
Restriction on tax deductible expenses for Unit Trust Funds	125,853	137,132
Foreign income subject to different tax rate	32,987	42,982
Taxation	32,987	42,982

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2016	2015
	RM	RM
Designated at fair value through profit or loss:		
Quoted Shariah-compliant securities	47,945,544	46,711,780
Net gain on financial assets at fair value through profit or loss:		
Realised gain on disposals	5,153,049	2,186,868
Change in unrealised fair value gain/(loss)	2,629,029	(1,912,313)
	7,782,078	274,555

Name of counter	Quantity	Aggregate cost	Fair value	Percentage
			as at	of net asset
	Units	RM	31.12.2016	value of
			RM	the Fund
				%
China Securities				
(Listed in Hong Kong)				
<u>Basic Material</u>				
Real Gold Mining Ltd				
[Note 7 (a)]	210,000	984,690	-	-
<u>Consumer Goods</u>				
Minth Group Limited	52,000	719,638	726,904	1.29
Shenzhou International Group Holdings Limited	21,000	565,477	596,232	1.05
	73,000	1,285,115	1,323,136	2.34
<u>Consumer Staple</u>				
Hengan International Group Company Limited	25,000	859,519	824,120	1.46

Name of counter	Quantity	Aggregate cost	Fair value	Percentage
			as at 31.12.2016	of net asset value of the Fund
	Units	RM	RM	%
China Securities				
(Listed in Hong Kong)				
(continued)				
<u>Health Care</u>				
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.	60,500	599,984	831,717	1.47
<u>Industrial</u>				
China Lesso Group Holdings Limited	538,000	1,238,307	1,566,416	2.77
Sunny Optical Technology (Group) Company Limited	11,000	190,587	216,167	0.38
Zhuzhou Csr Times Electric Co., Ltd.	24,500	540,452	558,043	0.99
	<u>573,500</u>	<u>1,969,346</u>	<u>2,340,626</u>	<u>4.14</u>
<u>Technology</u>				
AAC Acoustic Technology Holdings Inc	7,000	146,604	285,454	0.50
Tencent Holdings Limited	46,500	2,387,480	5,105,956	9.03
Travelsky Technology Limited	121,000	1,116,039	1,141,642	2.02
	<u>174,500</u>	<u>3,650,123</u>	<u>6,533,052</u>	<u>11.55</u>
<u>Utilities</u>				
CT Environmental Group Limited	712,000	845,902	642,927	1.14
Total China Securities				
(Listed in Hong Kong)	1,828,500	10,194,679	12,495,578	22.10

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			31.12.2016	of the Fund
	Units	RM	RM	%
China Securities				
(Listed in United States)				
<u>Consumer Discretionary</u>				
JD.Com, Inc.	12,100	1,422,593	1,380,437	2.44
<u>Technology</u>				
Alibaba Group Holding Ltd	13,000	4,091,987	5,119,191	9.05
Baidu.Com	2,600	1,908,552	1,916,971	3.39
	15,600	6,000,539	7,036,162	12.44
Total China Securities	27,700	7,423,132	8,416,599	14.88
(Listed in United States)				
Hong Kong Securities				
<u>Basic Material</u>				
Sinopec Shanghai Petrochemical Co., Ltd.	260,000	545,209	632,091	1.12
<u>Consumer Goods</u>				
Pacific Textiles Holdings Ltd	212,000	1,113,485	1,033,248	1.83
Techtronic Industries Company Limited	87,000	1,451,184	1,399,977	2.48
	299,000	2,564,669	2,433,225	4.31
<u>Consumer Services</u>				
MTR Corp Ltd	25,290	351,776	551,883	0.98

Name of counter	Quantity	Aggregate cost	Fair value	Percentage
			as at 31.12.2016	of net asset value of the Fund
	Units	RM	RM	%
Hong Kong Securities				
(continued)				
<u>Financial</u>				
Cheung Kong Property Holdings Limited	28,000	839,150	770,664	1.36
The Link Real Estate Investment Trust	56,000	1,423,563	1,633,712	2.89
	<u>84,000</u>	<u>2,262,713</u>	<u>2,404,376</u>	<u>4.25</u>
<u>Health Care</u>				
Sino Biopharmaceutical Limited	271,000	833,689	856,483	1.51
<u>Telecommunication</u>				
China Mobile Limited	108,000	4,860,430	5,138,689	9.09
<u>Utilities</u>				
Cheung Kong Infrastructure Holdings Limited	21,000	770,210	750,000	1.33
Total Hong Kong Securities	1,068,290	12,188,696	12,766,747	22.59

Name of counter	Quantity	Aggregate cost	Fair value	Percentage of net asset value of the Fund
			as at 31.12.2016	
	Units	RM	RM	%
Taiwan Securities				
<u>Basic Material</u>				
Formosa Plastics Corporation Ltd	140,280	1,358,078	1,732,922	3.06
<u>Consumer Discretionary</u>				
Eclat Textile Co Ltd	6,000	263,309	280,442	0.50
<u>Consumer Goods</u>				
Largan Precision Co., Ltd	1,000	476,619	524,877	0.93
<u>Health Care</u>				
Ginko International Co., Ltd	27,000	1,250,920	1,247,033	2.21
<u>Technology</u>				
Chicony Electronics Co., Ltd.	118,000	1,202,003	1,225,636	2.17
Taiwan Semiconductor Manufacturing Co., Ltd.	206,000	2,267,783	5,178,003	9.16
Win Semiconductors Corp.	98,248	1,118,174	1,236,819	2.19
	422,248	4,587,960	7,640,458	13.52
<u>Telecommunication</u>				
Far Eastone Telecommunications Co., Ltd.	89,000	576,195	893,607	1.58
Taiwan Mobile Co., Ltd.	79,000	1,127,023	1,137,834	2.01
	168,000	1,703,218	2,031,441	3.59
Total Taiwan Securities	764,528	9,640,104	13,457,173	23.81

Name of counter	Quantity	Aggregate cost	Fair value as at 31.12.2016	Percentage of net asset value of the Fund
	Units	RM	RM	%
United States Securities (Listed in Hong Kong)				
<u>Consumer Goods</u>				
Nexteer Automotive Group Limited	152,000	837,030	809,447	1.43
Total United States Securities (Listed in Hong Kong)	152,000	837,030	809,447	1.43
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES	<u>3,841,018</u>	40,283,641	<u>47,945,544</u>	84.81
ACCUMULATED UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>7,661,903</u>		
FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			<u>47,945,544</u>	

Name of counter	Quantity	Aggregate cost	Fair value	Percentage
			as at 31.12.2015	of net asset value of the Fund
	Units	RM	RM	%
China Securities				
(Listed in Hong Kong)				
<u>Basic Material</u>				
Real Gold Mining Ltd [Note 7 (a)]	210,000	984,690	-	-
<u>Consumer Goods</u>				
Great Wall Motor Company Limited	121,000	667,328	605,839	1.05
<u>Health Care</u>				
China Medical System Holdings Limited	96,000	596,132	607,885	1.05
<u>Industrial</u>				
Sunny Optical Technology (Group) Co Ltd	275,000	1,575,847	2,717,217	4.70
CAR Inc	180,000	1,425,219	1,281,508	2.22
	455,000	3,001,066	3,998,725	6.92
<u>Technology</u>				
AAC Acoustic Technology Holdings Inc	69,000	1,445,096	1,933,989	3.35
Tencent Holdings Limited	56,500	1,946,805	4,777,516	8.26
TravelSky Technology Limited	328,000	1,283,064	2,320,643	4.01
Xinyi Solar Holdings Ltd	974,000	1,288,621	1,711,993	2.96
	1,427,500	5,963,586	10,744,141	18.58
Total China Securities (Listed in Hong Kong)	2,309,500	11,212,802	15,956,590	27.60

Name of counter	Quantity	Aggregate cost	Fair value as at 31.12.2015	Percentage of net asset value of the Fund
	Units	RM	RM	%
China Securities				
(Listed in United States)				
<u>Consumer Services</u>				
JD.Com, Inc.	8,600	1,193,273	1,190,385	2.06
<u>Technology</u>				
Alibaba Group Holding Ltd	8,200	2,772,395	2,858,916	4.95
Baidu.Com	3,600	2,111,950	2,919,534	5.05
Qihoo 360 Technology Co Ltd	6,000	1,610,021	1,874,129	3.24
	17,800	6,494,366	7,652,579	13.24
Total China Securities	26,400	7,687,639	8,842,964	15.30
(Listed in United States)				
Hong Kong Securities				
<u>Consumer Goods</u>				
Brilliance China Automotive Holdings Limited	160,000	895,355	864,985	1.50
Vitasoy International Holdings Ltd	70,000	610,450	617,133	1.07
Techtronic Industries Co Ltd	72,000	1,216,865	1,261,547	2.18
Pacific Textiles Holdings Ltd	89,000	583,031	590,208	1.02
	391,000	3,305,701	3,333,873	5.77
<u>Consumer Services</u>				
MTR Corp Ltd	102,000	1,408,451	2,171,777	3.76

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			31.12.2015	
	Units	RM	RM	%
Hong Kong Securities (continued)				
<u>Financial</u>				
CKH Holdings	44,500	2,571,994	2,580,926	4.46
The Link Real Estate Investment Trust	23,000	592,232	591,738	1.02
	67,500	3,164,226	3,172,664	5.48
<u>Health Care</u>				
Sihuan Pharmaceutical Holdings Group Ltd [Note 7 (a) (ii)]	680,000	814,895	-	-
<u>Industrial</u>				
China Merchants Holdings International Co Ltd	66,549	961,283	909,583	1.57
<u>Utilities</u>				
China Resources Gas Group Ltd	86,000	903,562	1,103,909	1.91
Total Hong Kong Securities	1,393,049	10,558,118	10,691,806	18.49

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			31.12.2015	
	Units	RM	RM	%
Taiwan Securities				
<u>Basic Material</u>				
Formosa Plastics Corporation Ltd	59,280	567,131	594,580	1.03
<u>Consumer Discretionary</u>				
Eclat Textile Co Ltd	11,000	623,978	649,802	1.12
<u>Consumer Goods</u>				
Teco Electric & Machinery Co. Ltd	257,000	891,341	880,440	1.52
Merida Industry Co Ltd	20,000	580,214	461,121	0.80
	277,000	1,471,555	1,341,561	2.32
<u>Health Care</u>				
Ginko International Co., Ltd	11,000	615,978	623,294	1.08
<u>Industrial</u>				
Delta Electronics Inc	57,888	1,289,863	1,172,546	2.03
<u>Technology</u>				
Catcher Technology Co Ltd	16,000	680,606	575,228	0.99
Taiwan Semiconductor Manufacturing Company Ltd	231,000	2,049,504	4,302,879	7.44
Chipbond Technology Corp	190,000	1,477,130	1,176,834	2.04
	437,000	4,207,240	6,054,941	10.47

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			31.12.2015	
	Units	RM	RM	%
Taiwan Securities				
(continued)				
<u>Telecommunication</u>				
Far Eastone Telecommunications Co Ltd	89,000	581,542	783,696	1.36
Total Taiwan Securities	942,168	9,357,287	11,220,420	19.41
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES				
	<u>4,671,117</u>	38,815,846	<u>46,711,780</u>	80.80
ACCUMULATED UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		<u>7,895,934</u>		
FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		<u>46,711,780</u>		

* Real Gold Mining Limited has been suspended from trading on the Stock Exchange of Hong Kong Limited since 27 May 2011.

7. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund is Shariah-compliant, which comprises:

- a. Equity securities in foreign markets which have been classified as Shariah-compliant either by the Shariah Adviser; EXCEPT for Real Gold Mining Ltd was removed from Dow Jones Islamic Market Greater China Index on 31 July 2011. As advised by the Shariah Adviser, this security will be disposed soonest practical, once the total amount of dividends received and the market value held equal the original investment costs.
- b. Liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

8. CASH AND CASH EQUIVALENTS

	2016	2015
	RM	RM
Bank balances with a licensed bank	5,930,315	11,296,023
Islamic deposits with licensed financial institutions	3,335,158	2,180,263
	<u>9,265,473</u>	<u>13,476,286</u>

The currency exposure profile of cash and cash equivalents is as follows:

	2016	2015
	RM	RM
MYR	3,358,129	2,191,735
USD	5,907,344	11,284,551
	<u>9,265,473</u>	<u>13,476,286</u>

The effective weighted average rate of return of Islamic deposits with licensed financial institutions per annum as at the date of the statement of financial position are as follows:

	2016	2015
	%	%
Islamic deposits with licensed financial institutions	3.40	4.40

The Islamic deposits have an average maturity of 7 days (2015: 4 days).

9. UNITS IN CIRCULATION

	2016	2015
	No. of units	No. of units
At the beginning of the financial period	42,887,597	44,615,323
Creation of units arising from applications during the financial period	6,220,158	16,101,528
Cancellation of units during the financial period	(11,032,770)	(19,620,683)
At the end of the financial period	38,074,985	41,096,168

10. TRANSACTIONS WITH BROKERS

Details of transactions with the top 10 brokers are as follows:

Name of brokers	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	RM	%	RM	%
<u>2016</u>				
Morgan Stanley & Co Inc	12,413,329	22.29	23,058	18.31
Merrill Lynch Int Ltd	11,096,975	19.93	20,027	15.91
Macquarie Bank Limited	7,549,315	13.56	16,914	13.43
Credit Suisse Hong Kong Limited	7,330,118	13.16	21,836	17.34
CLSA Ltd	6,904,404	12.40	18,816	14.94
UBS Securities Pte Ltd	5,786,346	10.40	13,271	10.54
Citigroup Global Markets Limited	2,929,846	5.26	8,422	6.69
Deutsche Securities Asia Ltd Hong Kong	489,606	0.88	1,568	1.25
JP Morgan Securities (Asia Pacific) Ltd	275,113	0.50	1,555	1.24
Goldman, Sachs And Co Direct	272,923	0.49	440	0.35
	630,366	1.13	-	-
	55,678,341	100.00	125,907	100.00

Details of transactions, primarily cash placements with financial institutions for the financial period ended 31 December 2016 are as follows:

Financial institutions	Value of placements	Percentage of total placements
	RM	%
CIMB Islamic Bank Berhad	174,740,000	97.76
RHB Islamic Bank Berhad	2,000,000	1.12
Alliance Islamic Bank Berhad	2,000,000	1.12
	<u>178,740,000</u>	<u>100.00</u>

Details of transactions with the top 10 brokers are as follows:

Name of brokers	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	RM	%	RM	%
<u>2015</u>				
Credit Suisse Limited	6,244,848	22.47	18,480	30.26
Merrill Lynch Int Ltd	4,795,239	17.25	16,109	26.38
Deutsche Securities Asia Ltd	4,682,935	16.85	7,548	12.36
Morgan Stanley & Co Inc	4,103,003	14.76	6,615	10.83
Macquarie Bank Limited	2,950,961	10.62	884	1.45
JP Morgan Securities (Asia Pacific) Ltd	1,809,251	6.51	2,812	4.61
CLSA Ltd	1,496,034	5.38	4,790	7.84
UBS Securities Pte Ltd	1,081,003	3.89	2,172	3.56
Credit Lyonnais Securities Asia Ltd	623,979	2.24	1,653	2.71
Others	8,147	0.03	-	-
	<u>27,795,400</u>	<u>100.00</u>	<u>61,063</u>	<u>100.00</u>

Details of transactions, primarily cash placements with financial institutions for the financial period ended 31 December 2015 are as follows:

Financial institutions	Value of placements	Percentage of total placements
	RM	%
CIMB Islamic Bank Berhad	537,490,000	73.15
Bank Islam Malaysia Berhad	197,280,000	26.85
	<u>734,770,000</u>	<u>100.00</u>

All brokers highlighted above are not related to the Manager.

11. UNITS HELD BY THE MANAGER

The related party of and its relationships with the Fund are as follows:

Related party	Relationship
Eastspring Investments Berhad	The Manager

	2016		2015	
	No. of units	RM	No. of units	RM
Eastspring Investments Berhad	1,040	1,545	1,000	1,407

The above units were transacted at the prevailing market price.

The units are held legally by the Manager and are within the prescribed limit allowed by Securities Commission's Guidelines on Unit Trust Funds. Other than the above, there were no units held by the Directors or parties related to the Manager.

12. MANAGEMENT EXPENSE RATIO ("MER")

	2016	2015
	%	%
MER	1.07	0.99

MER is derived from the following calculation:

$$\text{MER} = \frac{(A + B + C + D + E)}{F} \times 100$$

A = Management fee

B = Trustee and custodian fees

C = Audit fee

D = Tax agent fee

E = Other expenses (inclusive GST charges)

F = Average net asset value of the Fund calculated on a daily basis

The average net asset value of the Fund for the financial period calculated on a daily basis is RM57,370,475 (2015: RM62,680,359).

13. PORTFOLIO TURNOVER RATIO ("PTR")

	2016	2015
PTR (times)	0.48	0.22

PTR is derived from the following calculation:

$$\frac{\text{Total acquisitions for the financial period} + \text{total disposals for the financial period}}{\text{Average net asset value of the Fund for the financial period calculated on a daily basis}} \div 2$$

where:

total acquisitions for the financial period = RM25,082,344 (2015: RM12,246,993)

total disposals for the financial period = RM30,519,619 (2015: RM15,557,357)

14. SEGMENTAL INFORMATION

The internal reporting provided to the chief operating decision-maker for the Fund's assets, liabilities and performance is prepared on a consistent basis with the measurement and recognition principles of MFRS and IFRS. The CEO, who is the chief operating decision-maker, is responsible for the performance of the Fund and considers the business to have a single operating segment located in Malaysia. Asset allocation decisions are based on a single, integrated investment strategy and the Fund's performance is evaluated on an overall basis.

The reportable operating segments derive their income by seeking investments to achieve targeted returns consummate with an acceptable level of risk within each portfolio. These returns consist of profit income, dividend income, foreign exchange gains/losses and gains on the appreciation in the value of Shariah-compliant investments.

There were no changes in the reportable operating segments during the financial period.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue by the Manager on 17 February 2017.

This page is intentionally left blank.

CORPORATE DIRECTORY

THE MANAGER

NAME

EASTSPRING INVESTMENTS BERHAD

COMPANY NO.

531241-U

REGISTERED OFFICE

16th Floor, Wisma Sime Darby

Jalan Raja Laut

50350 Kuala Lumpur

BUSINESS OFFICE

Level 12, Menara Prudential

No. 10, Jalan Sultan Ismail

50250 Kuala Lumpur

TELEPHONE NO.

603-2052 3388

FAX NO.

603-2070 6129

EMAIL

cs.my@eastspring.com

WEBSITE

www.eastspringinvestments.com.my

BOARD OF DIRECTORS OF THE MANAGER

Julian Christopher Vivian Pull

*(Chairman, Non-independent,
non-executive director)*

Iskander Bin Ismail Mohamed Ali

(Independent, non-executive director)

Khoo Chuan Keat

(Independent, non-executive director)

Michele Mi Kyung Bang

(Non-independent, non-executive director)

Raymond Tang Chee Kin

(Non-independent, executive director)

INVESTMENT COMMITTEE OF THE FUND

Ho Yik

(Independent member)

Robert Yap Yen Choon

(Independent member)

Abdul Khalil Bin Abdul Hamid

(Independent member)

Dato' Saiful Bahri Bin Zainuddin

(Independent member)

Raymond Tang Chee Kin

(Non-Independent member)

**AUDIT AND COMPLIANCE
COMMITTEE OF THE MANAGER**

Iskander Bin Ismail Mohamed Ali
(Independent)

Khoo Chuan Keat
(Independent)

Niall Dermot Grady
(Non-independent)

MANAGER'S DELEGATE - FUND VALUER

NAME

DEUTSCHE BANK (MALAYSIA) BERHAD

COMPANY NO.

312552-W

REGISTERED OFFICE

Level 18, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

BUSINESS OFFICE

Level 18-20, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2053 6788

FAX NO.

603-2031 8710

**MANAGER'S DELEGATE -
REGISTRAR AND TRANSFER AGENT**

NAME

KARVY COMPUTERSHARE
(MALAYSIA) SDN BHD

COMPANY NO.

1178655-U

REGISTERED OFFICE

16th Floor, Wisma Sime Darby
Jalan Raja Laut
50350 Kuala Lumpur

BUSINESS OFFICE

Suite 16.1, Level 16, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2022 4900

FAX NO.

603-2022 4099

**COMPANY SECRETARY OF
THE MANAGER**

NAME

VIJEY A/L R. MOHANA KRISHNAN
(BCN/143)

ADDRESS

RDL Corporate Services Sdn Bhd
16th Floor, Wisma Sime Darby
Jalan Raja Laut
50350 Kuala Lumpur

TELEPHONE NO.

603-2694 9999

TRUSTEE

NAME

DEUTSCHE TRUSTEES MALAYSIA BERHAD

COMPANY NO.

763590-H

REGISTERED OFFICE &
BUSINESS OFFICE

Level 20, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2053 7522

FAX NO.

603-2053 7526

TRUSTEE'S DELEGATE - CUSTODIAN

NAME

DEUTSCHE BANK (MALAYSIA) BERHAD

COMPANY NO.

312552-W

REGISTERED OFFICE

Level 18, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

BUSINESS OFFICE

Level 18-20, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2053 6788

FAX NO.

603-2031 8710

SHARIAH ADVISER

NAME

IBFIM

COMPANY NO.

763075-W

REGISTERED ADDRESS

No. 149A, 149B, 151B
Persiaran Raja Muda Musa
42000 Port Klang
Selangor Darul Ehsan

BUSINESS ADDRESS

3rd Floor, Menara Takaful Malaysia
Jalan Sultan Sulaiman
50000 Kuala Lumpur

TELEPHONE NO.

603-2031 1010

FAX NO.

603-2078 5250

WEBSITE

www.ibfim.com

**TAXATION ADVISER OF
THE FUND**

NAME

PRICEWATERHOUSECOOPERS
TAXATION SERVICES SDN BHD

ADDRESS

Level 10, 1 Sentral
Jalan Rakyat
Kuala Lumpur Sentral
PO Box 10192
50706 Kuala Lumpur

TELEPHONE NO.

603-2173 1188

AUDITORS OF THE MANAGER

NAME

KPMG

ADDRESS

Level 10, KPMG Tower
No. 8, First Avenue
Bandar Utama
47800 Petaling Jaya
Selangor

TELEPHONE NO.

603-7721 3388

**AUDITORS AND REPORTING
ACCOUNTANT OF THE FUND**

NAME

PRICEWATERHOUSECOOPERS

ADDRESS

Level 10, 1 Sentral
Jalan Rakyat
Kuala Lumpur Sentral
PO Box 10192
50706 Kuala Lumpur

TELEPHONE NO.

603-2173 1188

PRINCIPAL BANKERS

NAME

DEUTSCHE BANK (MALAYSIA) BERHAD

ADDRESS

Level 18, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2053 6788

NAME

MALAYAN BANKING BERHAD

ADDRESS

No. 100, Jalan Tun Perak
50050 Kuala Lumpur

TELEPHONE NO.

603-2070 8833

NAME

STANDARD CHARTERED BANK
MALAYSIA BERHAD

ADDRESS

Level 16, Menara Standard Chartered
No. 30, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2117 7777

NAME

HSBC BANK MALAYSIA BERHAD

ADDRESS

No. 2, Leboh Ampang
50100 Kuala Lumpur

TELEPHONE NO.

603-2075 3000

SOLICITORS

NAME

MESSRS NAQIZ & PARTNERS

ADDRESS

No. 42A, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

TELEPHONE NO.

603-2081 7888

**FEDERATION OF INVESTMENT
MANAGERS MALAYSIA (FiMM)**

ADDRESS

19-06-1, 6th Floor
Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

TELEPHONE NO.

603-2093 2600

FAX NO.

603-2093 2700

EMAIL

info@fimm.com.my

WEBSITE

www.fimm.com.my

SALE & PURCHASE OF UNITS
Eastspring Investments Berhad

Level 12, Menara Prudential
No. 10, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO.

603-2332 1000

FAX NO.

603-2052 3366

BRANCHES

Petaling Jaya

Eastspring Investments Berhad
A-17-P1 & M
Block A, Jaya One
72A, Jalan Universiti
46200 Petaling Jaya, Selangor

TELEPHONE NO.

603-7948 1288

Kota Kinabalu

Eastspring Investments Berhad
Suite E3, 9th Floor
CPS Tower, Centre Point Sabah
No. 1, Jalan Centre Point
88000 Kota Kinabalu, Sabah

TELEPHONE NO.

6088-238 613

ENQUIRIES

CLIENT SERVICES

603-2332 1000

Eastspring Investments Berhad (531241-U)
Level 12, Menara Prudential
No. 10, Jalan Sultan Ismail, 50250 Kuala Lumpur
T: (603) 2052 3388 F: (603) 2070 6129
eastspringinvestments.com.my

Client Services
T: (603) 2332 1000 F: (603) 2052 3366
cs.my@eastspring.com