

ALL DATA AS AT 31 JANUARY 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 21 February 2005
 Fund Category/Fund Type: Sukuk/income
 Fund Size: RM10,165,021.60
 Initial Offer Price: RM0.5000
 NAV per Unit: RM0.5757
 EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
 Up to 1.00% of the NAV per annum
 Annual Trustee Fee:
 Up to 0.07% of the NAV per annum subject to a minimum of RM18,000 per annum
 Sales Charge: Nil
 Redemption charge: Nil
 Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
 Lump Sum: RM1000*
 Regular Investment: RM100*
 Minimum Additional Investment:
 Lump Sum & Regular Investment: RM100*
 * The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
 At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.5763	08-11-2016
52-Week Low	0.5540	03-02-2016

FUND MANAGER

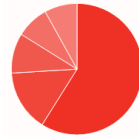
Fund Manager: Eastspring Investments Berhad

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 50250 Kuala Lumpur.
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FUND OBJECTIVE

The Fund seeks to generate stable income by investing in Shariah-compliant fixed income securities.

ASSET ALLOCATION



1. AA3	58.93%	4. Cash & cash equivalents	8.06%
2. AA2 (S)	15.10%	5. AA-IS	8.06%
3. AAA	9.85%		

* as percentage of NAV.

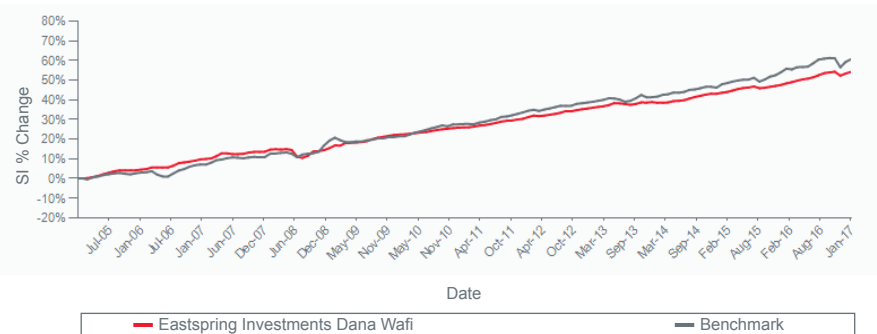
TOP HOLDINGS

1. Bumitama Agri Limited	15.91%	4. Jimah Energy Ventures Sdn Bhd	10.64%
2. Mukah Power Generation Sdn Bhd	15.10%	5. BGSM Management Sdn Bhd	10.46%
3. Ambank Islamic Berhad	11.87%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Dana Wafi - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested
 Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	0.58%	1.16%	3.97%	11.37%	17.55%	54.30%
Benchmark *	0.90%	0.15%	3.12%	13.46%	19.53%	60.75%
Lipper Ranking	27 of 36	22 of 36	22 of 36	21 of 27	19 of 22	n.a.

Lipper Fund Category: Bond MYR - Islamic

* Quant Shop Malaysian Government Securities (MGS) Medium Index
 Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.quantshop.com, 31 January 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
②	②	④	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

President Donald Trump has begun carrying out his campaign pledges sending waves of uncertainty across the global economy. One of Trump's first order as the President was to pull the United States out from the Trans-Pacific Partnership. As a result, the trade partnership agreement came to an end as the agreement cannot enter into force without the United States. However, the Malaysian Government commented that the Malaysian economy will remain strong despite the absence of the Trans Pacific Partnership Agreement. This is because Malaysia's export to Asia is more significant than Malaysia-US trade transactions.

At the Monetary Policy Committee ("MPC") meeting on 19 January, Bank Negara acknowledged that the global economy continued to grow at a moderate pace and economic activity in the major advanced economies has improved. However, Bank Negara cautioned that heightened uncertainty and downside risks to global growth remain arising from risks of protectionism, geopolitical developments and commodity price volatility.

On the domestic front, Malaysia's latest indicators point to continued expansion in the fourth quarter of 2016 and Bank Negara believes that the economy remains on track to expand as projected for 2017. Going forward, Bank Negara expects private sector activity will remain the key driver of growth while private consumption is expected to be sustained by continued wage and employment growth, with support from various policy measures to raise disposable income.

There will be around RM8.75 billion of Malaysian Government Securities ("MGS") maturing in February 2017. This could see some volatility in yields as investors may decide to reinvest or not to reinvest into government bonds. Nevertheless, Malaysia's sovereign bond market is expected to be well supported with strong buying interest from onshore real money investors.

MYR corporate bond market is expected to see decent supply in the pipeline such as financial and corporate issuers. Potential issuers are expected to tap the market as yields have remained relatively stable. However, we believe corporates will remain cautious towards expansion or capex spending in 2017 given uncertainties surrounding global and local economic outlook.

PORTFOLIO CHARACTERISTICS AS AT 31 JANUARY 2017

	Value
Average Duration (years)	3.22
Average Yield to Maturity (%)	4.64

Note: This portfolio represents the Fixed Income portion of the Fund.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2012	2013	2014	2015	2016
Fund (%)	4.03	2.41	3.04	3.17	3.92
Benchmark (%)	3.77	1.94	3.44	5.38	3.38
Date/Distribution (RM)	30 Jul, 0.0237	1 Apr, 0.0250	28 Mar, 0.0216	-	-
Unit Split	-	-	-	-	-
Distribution Yield (%)	4.37	4.70	4.18	-	-
12-Month FD Average (MBB%)	3.15	3.15	3.20	3.30	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 December 2016, the Volatility Factor (VF) for this Fund is 1.3 and is classified as "Very Low" (Source: Lipper). "Very Low" generally includes funds with VF that are higher than 0.000 but not more than 1.785. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2016 and the Eastspring Investments First Supplementary Master Prospectus dated 24 November 2016 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheets ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV.

Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.