

ALL DATA AS AT 31 JANUARY 2017 UNLESS OTHERWISE STATED

### FUND INFORMATION

Launch Date: 18 November 2005

Fund Category/Fund Type: Balanced/growth and income

Fund Size: RM43,662,378.00

Initial Offer Price: RM0.5000

NAV per Unit: RM0.7321

EPF Investment Scheme: Yes (Effective 1 August 2016)

### FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.50% of the NAV per annum

Annual Trustee Fee:  
Up to 0.07% of the NAV per annum, subject to a minimum of RM18,000 per annum and a maximum of RM350,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:  
Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

### TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*

\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

### DISTRIBUTIONS

Income Distribution Policy:  
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.7321	31-01-2017
52-Week Low	0.6247	11-02-2016

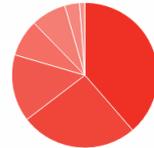
### FUND MANAGER

Fund Manager: Eastspring Investments Berhad

### FUND OBJECTIVE

The Fund seeks to provide a stable income stream and an opportunity for capital appreciation by investing primarily in a portfolio of Malaysian investment grade fixed income securities and a collective investment scheme primarily the Eastspring Investments – Dragon Peacock Fund, which invests in equities and equity-related securities of corporations which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations, derive substantial revenue from the People's Republic of China (PRC) and India.

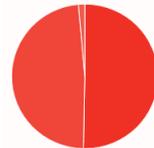
### ASSET ALLOCATION



1. Trust	38.67%	5. AAA	7.79%
2. AA3	25.90%	6. AA2 (S)	3.27%
3. AA2	15.00%	7. AA- IS	1.17%
4. Cash & cash equivalents	8.20%		

\* as percentage of NAV.

### COUNTRY ALLOCATION



Eastspring Investments - Dragon Peacock	
1. China related	50.30%
2. India related	48.30%
3. Cash and others	1.40%

\* as percentage of NAV.

### TOP HOLDINGS

#### Equity Holdings

1. Eastspring Investments - Dragon Peacock Fund	38.67%
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#### Bond Holdings

1. RHB Bank Berhad	9.16%
2. Hong Leong Bank Berhad	8.00%
3. Special Port Vehicle Berhad	7.79%
4. Krung Thai Bank Public Co Ltd	7.00%
5. Jimah Energy Ventures Sdn Bhd	6.86%

\* as percentage of NAV.

### FUND PERFORMANCE

Eastspring Investments Asia Select Income Fund - Since Inception (SI) Return Vs Benchmark



— Eastspring Investments Asia Select Income Fund — Benchmark

The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

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### PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	2.08%	7.17%	14.02%	32.63%	42.22%	105.34%
Benchmark *	2.24%	4.73%	11.51%	31.42%	42.96%	123.70%
Lipper Ranking	2 of 16	1 of 15	1 of 14	1 of 11	3 of 10	n.a.

Lipper Fund Category: Mixed Asset MYR Conservative

\* 20% Morgan Stanley Capital International China Index (MSCI China Index) + 20% Morgan Stanley Capital International India Index (MSCI India Index) + 60% Quant Shop Malaysian Government Securities (MGS) Medium Index.

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com and www.quantshop.com, 31 January 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

### LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
<b>5</b>	<b>5</b>	<b>5</b>	Lowest <b>1</b> Highest <b>5</b>

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

### FUND MANAGER'S COMMENTARY

**Equity:**  
Chinese equities have had a strong start to the year; Morgan Stanley Capital International ("MSCI") China rose by 6.8% in January backed by better than expected 4Q gross domestic product ("GDP") year-on-year growth of 6.8% coupled with the gradual easing of the liquidity squeeze that gripped markets in December. On the macro front, economic data was disappointing. Trade surplus narrowed again in December as prices of commodity imports surged in recent months. Meanwhile, December's industrial profits rose 2.3% year-on-year, easing sharply from November's growth rate of 14.5%. Indian equities had a strong start in January 2017 after four consecutive months of declines. Better than expected Q3 (Oct-Dec'16) earnings from domestic oriented companies allayed fears of a growth shock from demonetisation. Stocks also rallied ahead of the Union Budget with expectation of higher spend amid increased government focus towards rural/social sectors. The MSCI India gained 4.4% in USD terms. Stocks of companies in the Materials and Telecom sectors led the gains, while Information Technology was the only sector to record aggregate losses on fears of increased protectionism from the new US Administration. Stock selection in India was the main performance driver; in particular, stock picks in energy and consumer discretionary. Meanwhile stocks picks in China's information technology and consumer staples sectors dragged relative performance.

**Fixed Income:**  
President Donald Trump has begun carrying out his campaign pledges sending waves of uncertainty across the global economy. One of Trump's first order as the President was to pull the United States out from the Trans-Pacific Partnership. As a result, the trade partnership agreement came to an end as the agreement cannot enter into force without the United States. However, the Malaysian Government commented that the Malaysian economy will remain strong despite the absence of the Trans Pacific Partnership Agreement. This is because Malaysia's export to Asia is more significant than Malaysia-US trade transactions. At the Monetary Policy Committee ("MPC") meeting on 19 January, Bank Negara acknowledged that the global economy continued to grow at a moderate pace and economic activity in the major advanced economies has improved. However, Bank Negara cautioned that heightened uncertainty and downside risks to global growth remain arising from risks of protectionism, geopolitical developments and commodity price volatility. On the domestic front, Malaysia's latest indicators point to continued expansion in the fourth quarter of 2016 and Bank Negara believes that the economy remains on track to expand as projected for 2017. Going forward, Bank Negara expects private sector activity will remain the key driver of growth while private consumption is expected to be sustained by continued wage and employment growth, with support from various policy measures to raise disposable income. There will be around RM8.75 billion of Malaysian Government Securities ("MGS") maturing in February 2017. This could see some volatility in yields as investors may decide to reinvest or not to reinvest into government bonds. Nevertheless, Malaysia's sovereign bond market is expected to be well supported with strong buying interest from onshore real money investors. MYR corporate bond market is expected to see decent supply in the pipeline such as financial and corporate issuers. Potential issuers are expected to tap the market as yields have remained relatively stable. However, we believe corporates will remain cautious towards expansion or capex spending in 2017 given uncertainties surrounding global and local economic outlook.

### ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2012	2013	2014	2015	2016
Fund (%)	9.16	3.80	9.84	8.67	6.43
Benchmark (%)	10.55	4.41	11.28	9.48	4.27
Date/Distribution (RM)	1 Nov, 0.0237	-	27 Jun, 0.0247	26 Jun, 0.0310	-
Distribution Yield (%)	4.15	0.00	3.91	4.50	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 December 2016, the Volatility Factor (VF) for this Fund is 5.1 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 1.785 but not more than 5.965. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2016 and the Eastspring Investments First Supplementary Master Prospectus dated 24 November 2016 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheets ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, countries or foreign securities risk, currency risk, credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.