eastspring investments

A member of Prudential plc (UK)

GROWTH FUND
MARCH 2017

3-year Fund Volatility
11.0
Very High
Lipper Analytics 15-Feb-2017

ALL DATA AS AT 28 FEBRUARY 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 29 May 2001

Fund Category/Fund Type: Equity/growth

Fund Size: RM118,804,177.10

Initial Offer Price: RM0.5000

NAV per Unit: RM0.6962

EPF Investment Scheme: Yes

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.50% of the NAV per annum

Annual Trustee Fee:
Up to 0.08% of the NAV per annum subject to a minimum of RM35, 000 per annum

Sales Charge:
Up to 5.26% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*
* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy: Incidental

Fund NAV:

	NAV	Date
52-Week High	0.7043	22-02-2017
52-Week Low	0.6380	24-06-2016

FUND MANAGER

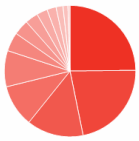
Fund Manager: Eastspring Investments Berhad

Eastspring Investments Berhad (531241-U)
Level 12, Menara Prudential,
10, Jalan Sultan Ismail,
50250 Kuala Lumpur.
Tel: 603 - 2332 1000
Fax: 603 - 2052 3366
E-mail: cs.my@eastspring.com

FUND OBJECTIVE

The Fund seeks to provide investors with long-term capital appreciation by investing principally in larger companies which will appreciate in value.

ASSET ALLOCATION



1.	Technology	24.82%	8.	Banking & Finance	3.18%
2.	Health Care	21.99%	9.	Telecommunication	2.67%
3.	Property	13.98%	10.	Gaming	2.25%
4.	Oil and Gas	10.36%	11.	Manufacturing	1.72%
5.	Cash & cash equivalents	8.90%	12.	Consumer	1.21%
6.	Construction	4.64%	13.	Plantation / Natural Resources	0.52%
7.	Conglomerate	3.76%			

* as percentage of NAV.

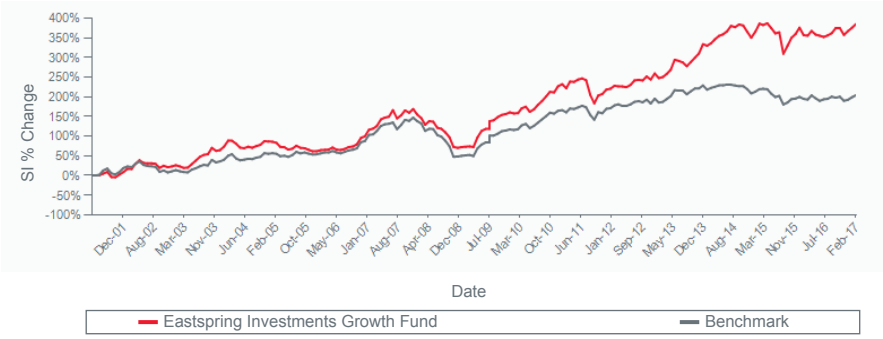
TOP HOLDINGS

1.	Karex Berhad	6.81%	4.	My E.G. Services Berhad	6.09%
2.	Inari Amertron Berhad	6.61%	5.	Top Glove Corporation Berhad.	5.88%
3.	Sapurakencana Petroleum Berhad	6.40%			

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Growth Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	2.07%	5.07%	6.55%	11.21%	47.90%	385.75%
Benchmark *	1.76%	1.26%	3.87%	-5.78%	9.34%	204.44%
Lipper Ranking	24 of 55	15 of 55	24 of 55	15 of 53	9 of 53	n.a.

Lipper Fund Category: Equity Malaysia

* Financial Times Stock Exchange Bursa Malaysia 100 Index (FBM100)
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.bursamalaysia.com, 28 February 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation
5	4	2

Lipper Leaders Key

Lowest 1
Highest 5

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

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FUND MANAGER'S COMMENTARY

Global markets rallied in the month of February as the positive sentiment from January carried forward. US corporates reporting 4Q 2016 results in February generally surprised the market with a higher percentage of companies beating consensus earnings expectations for their 4Q results, in particular the Technology related companies and Health care. China's central bank raised overnight interest rates for its standing lending facility ("SLF") loans to 3.1% from 2.75%, post the one-week Lunar New Year holiday break, which saw the Chinese Yuan ("CNY") firmer against the US Dollar.

Malaysian equities also had a positive month in tandem with regional markets. Corporate results reporting season for the 4Q 2016 came in mostly inline or slightly above expectations, as compared to previous quarters. The upside surprise came from gaming, plantation, aviation and selected consumer related stocks, some disappointments from the banking and telco stocks. The Kuala Lumpur Composite Index ("KLCI") ended the month higher at 1.33% mom to close at 1,693.77 points. The broader market gained 1.78% outperforming the KLCI. All sectors registered positive performances during the month, with the best performing sector being Technology (+6.9%), benefiting from the strong US dollar sales, and Property (+4.76%). The worst performing sector was Industrial (+0.9%) and Consumer (+1.41%). The FTSE Bursa Malaysia Index ("FBM") Small Cap Index gained 2.18%. Average value traded on Bursa in February was up 18.2% mom to RM2.280bn despite being a shorter trading month.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2012	2013	2014	2015	2016
Fund (%)	12.86	20.72	3.80	5.67	-1.83
Benchmark (%)	9.60	11.39	-6.17	-2.89	-2.45
Date/Distribution (RM)	1 Nov, 0.0590	-	29 Jan, 0.0572 30 Dec, 0.0401	29 Dec, 0.0271	-
Unit Split	-	-	24 Sep, 1:1	-	-
Distribution Yield (%)	5.04	0.00	4.24,5.50	4.00	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 January 2017, the Volatility Factor (VF) for this Fund is 11.0 and is classified as "Very High" (Source: Lipper). "Very High" generally includes funds with VF that are higher than 10.605. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2016 and the Eastspring Investments First Supplementary Master Prospectus dated 24 November 2016 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheets ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.
The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.
All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.
Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.