

GLOBAL TARGET INCOME FUND

MARCH 2017

ALL DATA AS AT 28 FEBRUARY 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 18 July 2016
Fund Category/Fund Type: Bond/Income
Fund Size: RM418,384,186.86
Initial Offer Price: RM0.5000
NAV per Unit: RM0.5078
EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.25% of the Fund's NAV per annum
Annual Trustee Fee:
Up to 0.07% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)
Sales Charge:
Up to 3.00% of the NAV per Unit of the Fund
Redemption charge: Nil
Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump sum: RM1,000*
Regular investment: RM100*
Minimum Additional Investment:
Lump sum and Regular investment: RM100*
* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Subject to the availability of income, distribution of income, if any, will be at least once a year, after deduction of taxation and expenses

Fund NAV:	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

FUND MANAGER

Fund Manager: Manager's Delegate (External Fund Manager) - Eastspring Investments (Singapore) Limited

FUND OBJECTIVE

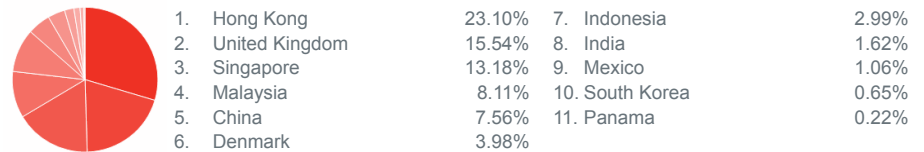
The Fund endeavours to provide regular income.

ASSET ALLOCATION



* as percentage of NAV.

COUNTRY ALLOCATION



* as percentage of NAV.

TOP HOLDINGS

1. HSBC Holdings Plc	12.46%	4. Li & Fung Limited	6.79%
2. Standard Chartered Plc	9.56%	5. Cagamas Berhad	5.97%
3. Lippo Malls Indonesia Retail Trust	7.28%		

* as percentage of NAV.

FUND PERFORMANCE

"Not available as the fund performance is less than one year"

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund						
Benchmark *	"Not available as the fund performance is less than one year"					
Lipper Ranking						

* 12 month Maybank fixed deposit rate + 1% per annum

FUND MANAGER'S COMMENTARY

Asian credit markets closed higher in the month of February as Asian credit spreads continued to tighten while US Treasury ("UST") yields moved sideways. Investor sentiment was generally buoyant in Asia and credits remained supported by investors' search for yield. This led to the outperformance of high yield bonds relative to investment grade bonds in the corporate space. China high yield industrials stood out amid investors' demand for higher yielding bonds. In addition, commodity-related names continued their rally from the previous month to be among the top performers year-to-date. Over the month, the UST yield curve flattened as strong inflation numbers and hawkish comments made by Federal Reserve Chairman Janet Yellen pushed short-term UST yields higher. However, the longer end of the curve was constrained by safe haven bids amid political uncertainty in the US and Europe.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	-	-	-	-	-	-
Fund (%)	-	-	-	-	-	-
Benchmark (%)	"Not available as the fund performance is less than one year"					
Date/Distribution (RM)	-	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-	-

Source: n.a.

IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Global Target Income Fund ("Fund") Prospectus and the Fund's First Supplementary Prospectus both dated 18 July 2016 (collectively, the "Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, country risk, currency risk, income distribution risk, ratings downgrade risk and derivatives risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly-owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.