


THIRD SUPPLEMENTARY MASTER PROSPECTUS



A member of Prudential plc (UK) 

This Third Supplementary Master Prospectus is dated 17 April 2017 and expires on 14 July 2017 (“Third Supplementary Master Prospectus”)

Comprising 22 funds:

MONEY MARKET FUND

	Date of Constitution
Eastspring Investments Cash Management Fund	29 May 2003
Eastspring Investments Islamic Income Fund	8 February 2007
Eastspring Investments Institutional Income Fund	7 April 2005

BOND FUND

	Date of Constitution
Eastspring Investments Bond Fund	29 May 2001
Eastspring Investments Dana Wafi	21 February 2005
Eastspring Investments Dana al-Islah	14 August 2002

BALANCED FUND

	Date of Constitution
Eastspring Investments Balanced Fund	29 May 2001
Eastspring Investments Asia Select Income Fund	18 November 2005
Eastspring Investments ASEAN al-Adiil Fund	28 October 2013

MIXED ASSET FUND

	Date of Constitution
Eastspring Investments Dynamic Fund	6 November 2003
Eastspring Investments Dana Dinamik	25 February 2004

EQUITY FUND

	Date of Constitution
Eastspring Investments Small-cap Fund	29 May 2001
Eastspring Investments Growth Fund	29 May 2001
Eastspring Investments Equity Income Fund	18 October 2004
Eastspring Investments MY Focus Fund	1 March 2011
Eastspring Investments Asia Pacific Equity MY Fund	21 July 2005
Eastspring Investments Asia Pacific ex-Japan Target Return Fund	10 October 2014
Eastspring Investments Dana al-Ilham	14 August 2002
Eastspring Investments Dinasti Equity Fund	26 October 2009

FEEDER FUND

	Date of Constitution
Eastspring Investments Global Emerging Markets Fund	11 January 2008
Eastspring Investments Global Basics MY Fund	17 January 2007
Eastspring Investments Global Leaders MY Fund	23 March 2006

MANAGER

Eastspring Investments Berhad
(531241-U)

TRUSTEE

Deutsche Trustees Malaysia Berhad
(763590-H)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 17 APRIL 2017, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 15 MARCH 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 24 NOVEMBER 2016 AND THE MASTER PROSPECTUS DATED 15 JULY 2016. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.



THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 17 APRIL 2017 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2016, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 24 NOVEMBER 2016 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 15 MARCH 2017 AND IS VALID UNTIL 14 JULY 2017.

RESPONSIBILITY STATEMENT

This Third Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Third Supplementary Master Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Third Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Third Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the principal master prospectus or all the supplementary master prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Third Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

No units will be issued or sold based on this Third Supplementary Master Prospectus after the expiry date of the principal master prospectus which falls on 14 July 2017.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Third Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Third Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 17 APRIL 2017 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2016, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 24 NOVEMBER 2016 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 15 MARCH 2017 AND IS VALID UNTIL 14 JULY 2017.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham, Eastspring Investments Dana al-Islah and Eastspring Investments Dana Wafi), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund, Eastspring Investments Dinasti Equity Fund and Eastspring Investments ASEAN al-Adiil Fund have been certified as Shariah-compliant by the Shariah adviser appointed for the Funds.

This Third Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Third Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 17 APRIL 2017 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2016, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 24 NOVEMBER 2016 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 15 MARCH 2017 AND IS VALID UNTIL 14 JULY 2017.

Unless otherwise provided in this Third Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Master Prospectus dated 15 July 2016 (“Master Prospectus”).

This Third Supplementary Master Prospectus is to inform investors that:

- ▶ The fund management function for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik has been delegated to the external investment manager, Eastspring Al-Wara’ Investments Berhad with effect from 17 April 2017. Hence, information in relation to Eastspring Al-Wara’ Investments Berhad and the designated fund manager has been added.
- ▶ The asset allocation of Eastspring Investments Institutional Income Fund has been revised.
- ▶ The investment strategy of Eastspring Investments Cash Management Fund has been amended to further clarify the investment strategy of Eastspring Investments Cash Management Fund.
- ▶ The information in relation to the material litigation and arbitration of Eastspring Investments (Singapore) Limited and Eastspring Al-Wara’ Investments Berhad has been added.

THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 17 APRIL 2017 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2016, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 24 NOVEMBER 2016 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 15 MARCH 2017 AND IS VALID UNTIL 14 JULY 2017.

1. Amendments to page 3 of the Master Prospectus – “Definitions”

The information in relation to the External Investment Manager is hereby deleted and replaced with the following:

“External Investment Manager” means Eastspring Investments (Singapore) Limited appointed for Eastspring Investments Asia Pacific Equity MY Fund and Eastspring Al-Wara’ Investments Berhad appointed for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik;

2. Amendments to page 22 of the Master Prospectus – “Key Data – Fund Information - Eastspring Institutional Income”

The information in relation to the asset allocation of Eastspring Institutional Income is hereby deleted and replaced with the following:

Asset allocation	<ul style="list-style-type: none">▶ Maximum of 99% of the Fund’s NAV in permitted investments which have a remaining maturity period of not more than 365 days.▶ Maximum of 10% of the Fund’s NAV in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days.▶ Minimum of 1% of the Fund’s NAV in Deposits or liquid assets.
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3. Amendments to page 32 of the Master Prospectus – “Key Data – Fund Information - Eastspring Dana Dinamik”

The information in relation to the external investment manager of Eastspring Dana Dinamik is hereby added as follows:

Other Information

External Investment Manager	Eastspring Al-Wara’ Investments Berhad
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4. Amendments to page 40 of the Master Prospectus – “Key Data – Fund Information - Eastspring Dana al-Ilham”

The information in relation to the external investment manager of Eastspring Dana al-Ilham is hereby added as follows:

Other Information

External Investment Manager Eastspring Al-Wara’ Investments Berhad

5. Amendments to page 90 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Cash Management”

The information in relation to the 2nd paragraph of the investment strategy of Eastspring Cash Management is hereby deleted and replaced with the following:

The Fund shall invest in money market instruments issued by financial institutions in Malaysia and/or short-term debentures issued and offered in Malaysia, with minimum credit rating of BBB or P2 by RAM, or its equivalent rating by any other domestic rating agencies. Should the credit rating of the issuing financial institutions and/or corporations be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies with the financial institutions concerned and/or dispose the affected short-term debentures in the market.

6. Amendments to page 97 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Institutional Income”

The information in relation to the asset allocation of Eastspring Institutional Income is hereby deleted and replaced with the following:

Asset Class	% of the Fund’s NAV
Investments in permitted investments which have a remaining maturity period of not more than 365 days	Maximum of 99%
Investments in permitted investments which have a remaining maturity period of more than 365 days but fewer than 732 days	Maximum of 10%
Deposits or liquid assets	Minimum of 1%

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7. Amendments to page 302 of the Master Prospectus – “The Management and The Administration of the Fund – Manager’s Delegate – External Investment Manager”

The information in relation to Eastspring Al-Wara’ Investments Berhad is hereby added as follows:

EXTERNAL INVESTMENT MANAGER FOR THE EASTSPRING INVESTMENTS DANA AL-ILHAM AND EASTSPRING INVESTMENTS DANA DINAMIK

Background of Eastspring Al-Wara’ Investments Berhad

Eastspring Al-Wara’ Investments Berhad (“Eastspring Al-Wara’”) was incorporated in June 2009 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges.

Eastspring Al-Wara’ business is to manage funds on behalf of institutional clients and as at 31 January 2017, it manages more than RM451 million of Shariah compliant asset. Eastspring Al-Wara’ is also part of the Malaysian International Islamic Financial Centre community, which focuses on supporting the development of the Malaysian Islamic capital market and positioning Malaysia as one of the leading global hub for Islamic finance.

Roles and Duties of the External Investment Manager

The Manager has appointed Eastspring Al-Wara’ as the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik. The External Investment Manager is to invest the investments of the Funds in accordance with the Funds’ objective and its Deeds, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the investment committee of the Funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the Funds.

The designated fund manager for the Funds is Mohd Najman bin Md Isa.

Mohd Najman bin Md Isa

Mohd Najman bin Md Isa (Najman) joined Eastspring Al-Wara’ in April 2016 as a fund manager. He previously worked for one of the foreign asset management houses in Malaysia for five (5) years as a fund manager where he assisted in managing the Malaysian and ASEAN equity portfolios. Prior to that, he worked in the corporate finance and performance department of the UEM Group Berhad and was part of the private equity team at CIMB Investment Bank.

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Najman holds a Bachelor of Civil Engineering (Hons) and Bachelor of Commerce (Finance) from the University of Melbourne, and is a Chartered Financial Analyst (CFA) charterholder. He obtained his Capital Markets Services Representative's Licence in 2013 from the SC.

8. Amendments to page 302 of the Master Prospectus – “The Management and The Administration of the Fund – Manager’s Delegate – External Investment Manager”

The information in relation to the material litigation and arbitration of Eastspring Investments (Singapore) Limited and Eastspring Al-Wara' Investments Berhad is hereby added as follows:

MATERIAL LITIGATION AND ARBITRATION

As at 28 February 2017, the External Investment Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect the business and/or financial position of itself and/or any of its delegates.

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