

ALL DATA AS AT 31 JULY 2017 UNLESS OTHERWISE STATED

## FUND INFORMATION

Launch Date: 21 February 2005  
Fund Category/Fund Type: Sukuk/income  
Fund Size: RM9,783,654.43  
Initial Offer Price: RM0.5000  
NAV per Unit: RM0.5632  
EPF Investment Scheme: Nil

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.00% of the NAV per annum

Annual Trustee Fee:  
Up to 0.07% of the NAV per annum subject to a minimum of RM18,000 per annum

Sales Charge: Nil

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*

\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy:  
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.5788	23-03-2017
52-Week Low	0.5559	24-03-2017

## FUND MANAGER

Fund Manager: Eastspring Investments Berhad

Eastspring Investments Berhad (531241-U)  
Level 12, Menara Prudential,  
10, Jalan Sultan Ismail,  
50250 Kuala Lumpur.  
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## FUND OBJECTIVE

The Fund seeks to generate stable income by investing in Shariah-compliant fixed income securities.

## ASSET ALLOCATION



1. AA3	43.56%	4. AAA	10.25%
2. AA2 (S)	15.50%	5. AA2	10.22%
3. Cash & cash equivalents	12.01%	6. AA-IS	8.46%

\* as percentage of NAV.

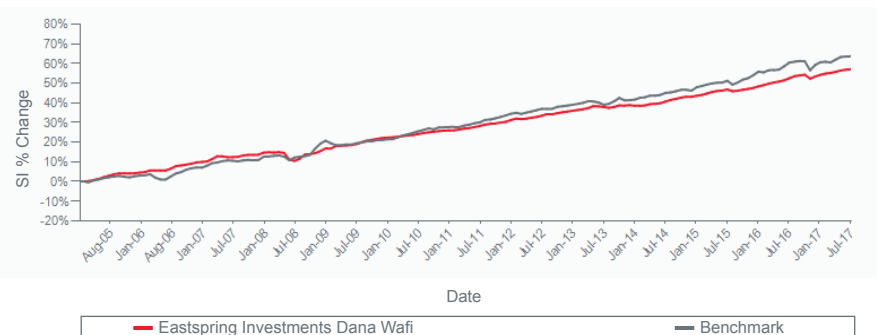
## TOP HOLDINGS

1. Mukah Power Generation Sdn Bhd	15.50%	4. Gulf Investment Corporation G.S.C	10.25%
2. Ambank Islamic Berhad	12.36%	5. UMW Holdings Berhad	10.22%
3. Jimah Energy Ventures Sdn Bhd	10.93%		

\* as percentage of NAV.

## FUND PERFORMANCE

Eastspring Investments Dana Wafi - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	0.20%	1.88%	3.06%	11.74%	17.79%	57.19%
Benchmark *	0.08%	1.86%	2.01%	12.84%	19.52%	63.74%
Lipper Ranking	17 of 35	23 of 35	21 of 33	19 of 26	17 of 21	n.a.

Lipper Fund Category: Bond MYR - Islamic

\* Quant Shop Malaysian Government Securities (MGS) Medium Index

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.quantshop.com, 31 July 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

## LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
②	②	④	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

## FUND MANAGER'S COMMENTARY

The US Federal Reserve ("Fed") held its key interest rates during the recent Federal Open Market Committee meeting on 25-26 July. The Fed believes that the current stance of monetary policy remains accommodative will continue to further strengthen the labour market conditions.

On the domestic front, Bank Negara Malaysia ("BNM") commented that the domestic economy has performed better than expected in the first quarter of 2017 and expects that the Malaysian economy to register higher growth in 2017. As such, we believe that Bank Negara Malaysia ("BNM") would leave the Overnight Policy Rate ("OPR") rate unchanged at the next Monetary Policy Committee Meeting and that any possibility of a rate change would depend on BNM's future expectation of domestic growth and inflation.

Malaysia's sovereign bond market may experience some volatility as there will be large government bond maturities in the next four months. On the other hand, MYR corporate bond market is expected to see slightly slower supply in the pipeline as investors are taking a "wait and see" approach. We expect demand for corporate bonds to remain strong as investors are in search of yields.

## PORTFOLIO CHARACTERISTICS AS AT 31 JULY 2017

	Value
Average Duration (years)	3.11
Average Yield to Maturity (%)	4.48

Note: This portfolio represents the Fixed Income portion of the Fund.

## ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2013	2014	2015	2016	2017
Fund (%)	2.41	3.04	3.17	3.92	-
Benchmark (%)	1.94	3.44	5.38	3.38	-
Date/Distribution (RM)	1 Apr, 0.0250	28 Mar, 0.0216	-	-	24 Mar, 0.0230
Unit Split	-	-	-	-	-
Distribution Yield (%)	4.70	4.18	-	-	4.00
12-Month FD Average (MBB%)	3.15	3.20	3.30	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 June 2017, the Volatility Factor (VF) for this Fund is 1.3 and is classified as "Very Low" (Source: Lipper). "Very Low" generally includes funds with VF that are higher than 0.000 but not more than 1.870. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017 ("MP") and the Fund's Product Highlights Sheets ("PHS") before investing. MP and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the MP and PHS.

The MP has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the MP. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the MP as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.