

ALL DATA AS AT 30 SEPTEMBER 2017 UNLESS OTHERWISE STATED

## FUND INFORMATION

Launch Date: 29 May 2001

Fund Category/Fund Type: Equity (small-cap)/growth

Fund Size: RM612,140,356.54

Initial Offer Price: 0.5000

NAV per Unit: RM0.7556

EPF Investment Scheme: Yes

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.50% of the NAV per annum

Annual Trustee Fee:  
Up to 0.08% of the NAV per annum subject to a minimum of RM35,000 per annum

Sales Charge:  
Up to 5.26% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*  
\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy: Incidental

Fund NAV:	NAV	Date
52-Week High	0.7671	14-09-2017
52-Week Low	0.6356	27-12-2016

## FUND MANAGER

Fund Manager: Eastspring Investments Berhad

## AWARDS / RATINGS

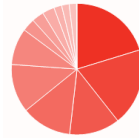
The Edge-Thomson Reuters Lipper Malaysia Fund Awards 2017

Best Equity Malaysia Small and Mid Caps - Malaysia Provident, 3 years, 5 years and 10 years

## FUND OBJECTIVE

The Fund seeks to provide investors with maximum capital appreciation by investing principally in small market capitalisation companies which will appreciate in value.

## ASSET ALLOCATION



1. Cash & cash equivalents	20.27%	8. Automotive	2.98%
2. Manufacturing	19.10%	9. Building Materials	2.97%
3. Construction	12.45%	10. Transportation	1.94%
4. Consumer	12.36%	11. Oil and Gas	1.86%
5. Technology	11.96%	12. Conglomerate	1.80%
6. Property	9.03%	13. Power / Utilities	0.13%
7. Health Care	3.15%		

\* as percentage of NAV.

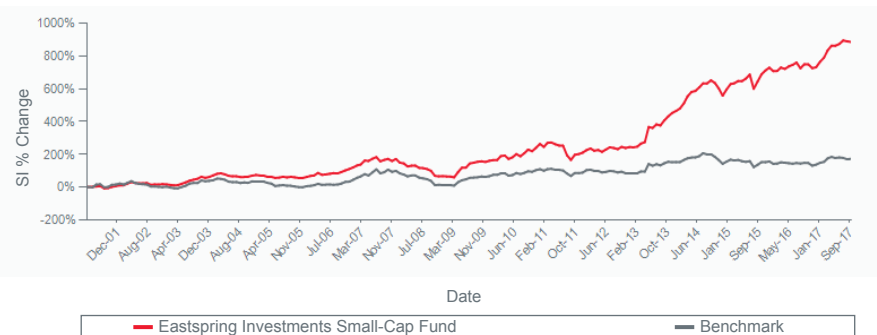
## TOP HOLDINGS

1. Kerjaya Prospek Group Berhad	4.69%	4. Three-A Resources Berhad	3.15%
2. Sunway Construction Group Berhad	4.08%	5. Magni-Tech Industries Berhad	2.85%
3. Inari Amertron Berhad	3.93%		

\* as percentage of NAV.

## FUND PERFORMANCE

Eastspring Investments Small-Cap Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	-0.38%	5.57%	16.00%	31.24%	197.81%	886.29%
Benchmark *	1.22%	-0.76%	10.11%	-9.19%	44.30%	172.52%
Lipper Ranking	10 of 14	6 of 14	3 of 14	1 of 11	1 of 11	n.a.

Lipper Fund Category: Equity Malaysia Sm & Mid Cap

\* Financial Times Stock Exchange Bursa Malaysia Small Cap Index (FBMSC)  
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.bursamalaysia.com, 30 September 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

## LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
5	5	2	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

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### FUND MANAGER'S COMMENTARY

The Malaysian equity market rebounded early in the month, but succumbed to selling pressure after mid-month, when the Federal Reserve ("Fed") signaled one more rate hike towards the year end. The US markets were hampered by the Hurricane Irma, which hit the east coast of United States so soon after the devastating effects of Hurricane Harvey. The launch of Apple's Iphone X and Iphone 8 was a little disappointing given the minimal obvious differences between the Iphone 7 and Iphone 8, and the high price point of the Iphone X. September saw another month of net foreign outflows of RM0.8bn, compared to RM0.24bn outflows in August.

The Kuala Lumpur Composite Index ("KLCI") ended the month lower at -0.99% mom to close at 1,755.58 points. The broader market declined by 0.62%, outperforming the KLCI. The best performing sectors were Industrial Production (+1.78%) and Property (+0.7%), whilst the worst performing sectors were Technology (-2.14%) and Finance (-1.98%). Technology stocks tumbled on the disappointment from the iPhone launch and Finance stocks were affected by the sale of CIMB stake by Tokyo-Mitsubishi UFJ. The FTSE Bursa Malaysia Index ("FBM") Small Cap Index gained 1.22%. Average value traded on Bursa in September was RM2.5b slightly higher than RM2.148m in August.

### ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2012	2013	2014	2015	2016
Fund (%)	11.07	64.02	16.59	26.03	0.28
Benchmark (%)	-1.63	36.71	-4.20	6.04	-7.71
Date/Distribution (RM)	1 Nov, 0.0898	-	29 Jan, 0.0663 30 Dec, 0.0426	29 Dec, 0.0418	27 Dec, 0.0338
Unit Split	-	23 Sep, 1:1	24 Sep, 1:1	-	-
Distribution Yield (%)	6.57	0.00	6.18, 6.50	6.00	5.00

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 August 2017, the Volatility Factor (VF) for this Fund is 12.4 and is classified as "Very High" (Source: Lipper). "Very High" generally includes funds with VF that are higher than 10.735. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017 ("MP") and the Fund's Product Highlights Sheets ("PHS") before investing. The MP and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the MP and PHS.

The MP has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the MP. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk. Investors are advised to consider these risks and other general risks as elaborated in the MP as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.