

ISLAMIC SMALL-CAP FUND

OCTOBER 2017

ALL DATA AS AT 30 SEPTEMBER 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 25 May 2017

Fund Category/Fund Type:
Equity (small-cap Shariah) / Growth

Fund Size: RM287,012,987.84

Initial Offer Price: RM0.5000

NAV per Unit: RM0.5172

EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.50% of the Fund's NAV per annum

Annual Trustee Fee:
Up to 0.065% of the Fund's NAV per annum, subject
to a minimum of RM15,000 per annum

Sales Charge:
Up to 5.26% of the NAV per Unit of the Fund

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*
* The Manager reserves the right to change the minimum
amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Subject to the availability of income, distribution of
income, if any, will be incidental, after deduction of
taxation and expenses

Fund NAV:	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

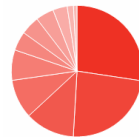
FUND MANAGER

Fund Manager: EastSpring Investments Berhad

FUND OBJECTIVE

The Fund seeks to provide capital appreciation by investing in small market capitalisation Shariah-compliant securities of companies with growth potential.

ASSET ALLOCATION



1. Cash & cash equivalents	27.38%	7. Conglomerate	4.64%
2. Construction	23.54%	8. Building Materials	4.46%
3. Manufacturing	12.19%	9. Plantation / Natural Resources	3.55%
4. Technology	9.64%	10. Consumer	1.53%
5. Health Care	7.48%	11. Property	0.89%
6. Oil and Gas	4.70%		

* as percentage of NAV.

TOP HOLDINGS

1. WCT Holdings Berhad	4.79%	4. Hong Leong Industries Berhad.	4.64%
2. Kossan Rubber Industries Berhad	4.76%	5. Kerjaya Prospek Group Berhad	4.64%
3. Serba Dinamik Holdings Berhad	4.70%		

* as percentage of NAV.

FUND PERFORMANCE

"Not available as the fund performance is less than one year"

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund						
Benchmark *	"Not available as the fund performance is less than one year"					
Lipper Ranking						

*80% FTSE Bursa Malaysia Small Cap Shariah Index + 20% FTSE Bursa Malaysia EMAS Shariah Index

FUND MANAGER'S COMMENTARY

The Malaysian equity market rebounded early in the month, but succumbed to selling pressure after mid-month, when the Federal Reserve ("Fed") signaled one more rate hike towards the year end. The US markets were hampered by the Hurricane Irma, which hit the east coast of United States so soon after the devastating effects of Hurricane Harvey. The launch of Apple's Iphone X and Iphone 8 was a little disappointing given the minimal obvious differences between the Iphone 7 and Iphone 8, and the high price point of the Iphone X. September saw another month of net foreign outflows of RM0.8bn, compared to RM0.24bn outflows in August.

The FTSE Bursa Malaysia Index ("FBM") Shariah Emas Index ended the month higher at 0.38% mom to close at 12,797.37 points. The broader market declined by 0.62%, underperforming the FBM Shariah Emas Index. The best performing sectors were Industrial Production (+1.78%) and Property (+0.7%), whilst the worst performing sectors were Technology (-2.14%) and Finance (-1.98%). Technology stocks tumbled on the disappointment from the iPhone launch and Finance stocks were affected by the sale of CIMB stake by Tokyo-Mitsubishi UFJ. The FBM Small Cap Index gained 1.22%. Average value traded on Bursa in September was RM2.5b slightly higher than RM2.148m in August.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	-	-	-	-	-
Fund (%)	-	-	-	-	-
Benchmark (%)	"Not available as the fund performance is less than one year"				
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: n.a.

IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Islamic Small-cap Fund ("Fund") Prospectus dated 25 May 2017 ("Prospectus") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectus and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectus. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to equity risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectus, as well as the fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.