

ALL DATA AS AT 31 OCTOBER 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 28 October 2013

Fund Category/Fund Type:
Balanced (Shariah)/growth and income

Fund Size: RM7,557,342.22

Initial Offer Price: 0.5000

NAV per Unit: RM0.5956

EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.80% of the NAV per annum

Annual Trustee Fee:
Up to 0.08% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:
Up to 5.50% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1,000*
Regular Investment: RM100

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
At least once a year, subject to the availability of income

Fund NAV:

	NAV	Date
52-Week High	0.6041	22-06-2017
52-Week Low	0.5762	11-08-2017

FUND MANAGER

Fund Manager: Eastspring Investments Berhad

Eastspring Investments Berhad (531241-U)

Level 12, Menara Prudential,
10, Jalan Sultan Ismail,
50250 Kuala Lumpur.

Tel: 603 - 2332 1000

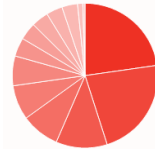
Fax: 603 - 2052 3366

E-mail: cs.my@eastspring.com

FUND OBJECTIVE

The Fund seeks to provide capital appreciation and income by investing in Shariah-compliant securities in the ASEAN markets.

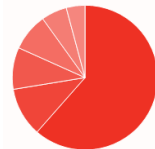
ASSET ALLOCATION



1. AA3	22.72%	8. Energy	3.88%
2. Industrials	22.37%	9. Telecommunications	3.80%
3. Basic Materials	11.40%	10. Technology	3.62%
4. AA2 (S)	8.54%	11. Health care	3.47%
5. Financials	7.72%	12. Utilities	1.17%
6. AA2	6.64%	13. Consumer Goods	0.50%
7. Cash & cash equivalents	4.17%		

* as percentage of NAV.

COUNTRY ALLOCATION



1. Malaysia	61.47%	4. Thailand	8.36%
2. Indonesia	10.94%	5. Singapore	5.71%
3. Philippines	9.35%	6. Cash	4.17%

* as percentage of NAV.

TOP HOLDINGS

Equity Holdings

1. Ayala Land Inc.	6.43%
2. Airports Of Thailand Public Co Ltd	4.18%
3. Lotte Chemical Titan Holding Berhad	3.88%
4. Press Metal Aluminium Holdings Berhad	3.73%
5. Vitrox Corporation Berhad	3.62%

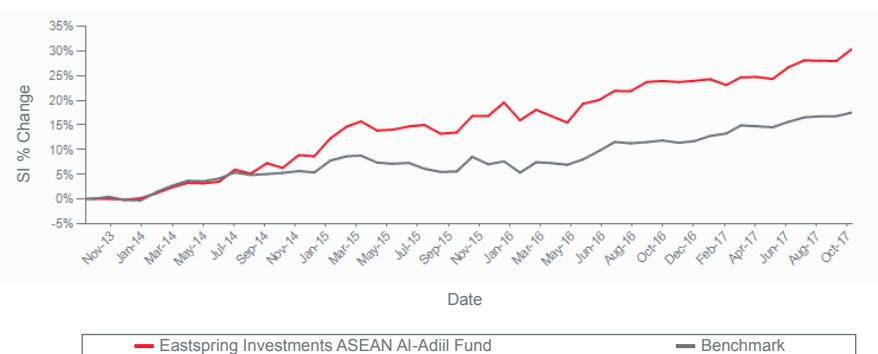
* as percentage of NAV.

Bond Holdings

1. Perbadanan Kemajuan Negeri Selangor	11.94%
2. Mukah Power Generation Sdn Bhd	8.54%
3. Tanjung Bin Energy Issuer Berhad	6.72%
4. UMW Holdings Berhad	6.64%
5. BGSM Management Sdn Bhd	4.06%

FUND PERFORMANCE

Eastspring Investments ASEAN AI-Adiil Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	1.92%	4.58%	5.25%	22.73%	n.a.	30.44%
Benchmark *	0.65%	2.45%	5.08%	11.66%	n.a.	17.54%
Lipper Ranking	4 of 4	4 of 4	4 of 4	4 of 4	n.a.	n.a.

Lipper Fund Category: Mixed Asset MYR Bal - Global
The number of funds within the category should be at least five for a meaningful assessment

*50% Dow Jones Islamic Market (DJIM) ASEAN Index + 50% Maybank 12-month General Investment Account (GIA)
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.djindexes.com and www.maybank2u.com.my, 31 October 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
④	③	⑤	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Equity:
During the month, the Fund rose 1.92% and outperformed the Benchmark by 127bps mainly due to positive asset allocation into equities and stock selection. All ASEAN equity markets posted positive returns during the month of October. The best performing market during the month was Singapore's Straits Times Index, which rallied 4.85%. It was led largely by Singaporean banks, as external demand strength that previously benefitted exporters now seem to be permeating through the broader economy. Aside from banks, consumer staples and industrial sectors were also strong during the month. Thailand and Philippines continued its strong year-to-date performance, each posting a 2.72% and 2.37% gain respectively during the month. Exports were strong in Thailand gaining 12.2% in September, while consumer demand continues to recover amidst the royal cremation ceremony for Thailand's late King. Philippines saw strong passive fund inflows which benefitted large capitalisation stocks such as SM Investments, Ayala and BDO Unibank. Malaysia and Indonesia were laggards within ASEAN, with their respective benchmark country indices posting 0.36% and 1.24% gains respectively. The Fund's performance during the month was partly boosted by its holdings in corporate Sukuk which outperformed the GIA benchmark. Fixed income portion gave a positive weighted return of around 0.56% which was higher compared to the benchmark weighted return of 0.34%.

Fixed Income:
The US Federal Reserve ("Fed") left its federal funds rate unchanged at 1.00% - 1.25% in November's Federal Open Market Committee ("FOMC") meeting. However, the Fed altered its assessment slightly on the economy, stated that the economy is "rising at a solid rate" and this may have likely paved the way for a possibility of rate hike in December. On the domestic front, the next Monetary Policy Committee ("MPC") meeting on 9 November will be the last MPC meeting for 2017. Bank Negara believes that the current level of the Overnight Policy Rate ("OPR") provides a degree of monetary accommodativeness and supportive of economic activities. As such, we expect Bank Negara to maintain the OPR in the upcoming MPC meeting and any rate changes would be data dependent before deciding its next course of action. Separately, we expect Federal Government's funding needs in 2018 to be same as 2017 with an estimated amount of RM40 billion. As such, we expect less surplus pressure on Malaysian government bond market. Separately, domestic corporate bond market is expected to see better supply in the pipeline in the coming months as issuers are rushing to tap the market in expectation of rising interest rates.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2014	2015	2016	2017
Fund (%)	8.84	10.05	3.67	-
Benchmark (%)	5.61	2.11	3.82	-
Date/Distribution (RM)	-	-	27 Jun, 0.0264	23 Jun, 0.0269
Distribution Yield (%)	-	-	4.50	4.50

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 29 September 2017, the Volatility Factor (VF) for this Fund is 5.0 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 1.870 but not more than 6.225. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017 ("MP") and the Fund's Product Highlights Sheets ("PHS") before investing. MP and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the MP and PHS.

The MP has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the MP. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, credit or default risk, counterparty risk, interest rate risk, countries or foreign securities risk, currency risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the MP as well as fees, charges and expenses involved before investing. All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time. Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.