

EASTSPRING INVESTMENTS DANA AL-ILHAM

INTERIM REPORT

FOR THE SIX MONTHS FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2017



Dear Valued Investor,

Greetings from Eastspring Investments Berhad!

First and foremost, we would like to take this opportunity to thank you for choosing to invest with Eastspring Investments Berhad.

We are pleased to enclose a copy of the Annual/Interim/Quarterly Fund Reports of Eastspring Investments Berhad's fund(s) for the reporting period ended 30 September 2017.

You may also download these reports from our website at www.eastspringinvestments.com.my

Should you require any assistance, please do not hesitate to contact our Client Services at 03-2332 1000.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Raymond Tang Chee Kin', written in a cursive style.

Raymond Tang Chee Kin

Non-Independent, Executive Director and Chief Executive Officer

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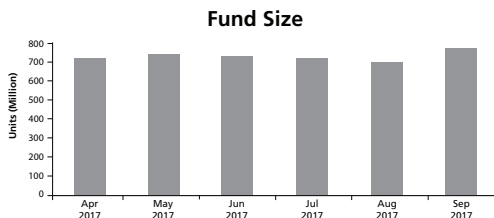
FUND INFORMATION

Name of Fund	Eastspring Investments Dana al-Ilham (the "Fund")
Fund Category/ Type	Shariah equity/growth
Fund Objective	<p>The Fund seeks to provide investors with high*capital appreciation**from Shariah-compliant investments which have the potential of substantial value appreciation.</p> <p>ANY MATERIAL CHANGES TO THE FUND'S OBJECTIVE WOULD REQUIRE UNIT HOLDERS' APPROVAL.</p> <p>* high generally refers to potentially higher capital appreciation than the market average.</p> <p>** high returns are generally associated with high investment risks.</p>
Performance Benchmark	<p>The performance benchmark of the Fund is FBMS.</p> <p>Source: www.bursamalaysia.com</p> <p>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</p>
Fund Income Distribution Policy	Incidental

FUND INFORMATION (CONTINUED)

Breakdown of Unit Holdings by Size

As at 30 September 2017, the size of Eastspring Investments Dana al-Ilham stood at 775.617 million units.



Breakdown of Unit Holdings

Unit Holdings	No. of Unit Holders	%	No. of Units* ('000)	%
5,000 units and below	3,661	23.00	9,933	1.28
5,001 to 10,000 units	3,142	19.74	23,036	2.97
10,001 to 50,000 units	7,042	44.26	162,506	20.95
50,001 to 500,000 units	2,015	12.66	215,985	27.85
500,001 units and above	54	0.34	364,154	46.95
Total	15,914	100.00	775,614	100.00

* excludes units held by the Manager.

KEY PERFORMANCE DATA

FOR THE FINANCIAL PERIOD ENDED

Category	30.9.2017	30.9.2016	30.9.2015
	(%)	(%)	(%)
Quoted Shariah-compliant securities			
Conglomerate	-	1.00	-
Construction	9.55	6.89	10.75
Consumer	1.80	-	-
Consumer Product	4.48	1.35	-
Finance	4.48	4.01	5.63
Health Care	9.10	12.59	-
Industrial Product	2.06	3.62	7.26
Infrastructure Project Company	5.25	3.58	1.60
i-REITS	1.16	1.42	0.21
Manufacturing	-	0.76	-
Plantation	2.68	10.06	4.25
Power/Utilities	-	2.31	2.51
Properties	3.48	4.62	5.17
Special Purpose Acquisition Company	-	-	0.15
Technology	5.99	2.87	8.92
Trading / Services	31.67	29.96	36.01
	81.70	85.04	82.46
Cash and other assets	18.30	14.96	17.54
Total	100.00	100.00	100.00

KEY PERFORMANCE DATA (CONTINUED)

Category	30.9.2017	30.9.2016	30.9.2015
Net Asset Value (NAV) (RM'000)	528,025	416,573	376,328
Units In Circulation (Units '000)	775,617	586,724	529,835
Net Asset Value Per Unit (RM)	0.6808	0.7100	0.7103
Highest Net Asset Value Per Unit (RM)	0.6986	0.7193	0.7588
Lowest Net Asset Value Per Unit (RM)	0.6746	0.6872	0.6644
Total Return (%)			
- Capital Growth	(0.56)	(0.22)	(4.19)
- Income Distribution	-	-	-
Total Return (%)	(0.56)	(0.22)	(4.19)
Gross Distribution Per Unit (RM)	-	-	-
Net Distribution Per Unit (RM)	-	-	-
Management Expense Ratio (MER) (%)*	0.84	0.84	0.79
Portfolio Turnover Ratio (PTR) (times)^	0.35	0.17	0.36

* There were no significant changes to the MER during the period under review.

^ There were no significant changes to the PTR during the period under review.

KEY PERFORMANCE DATA (CONTINUED)

	1 year 1.10.2016 to 30.9.2017	3 years 1.10.2014 to 30.9.2017	5 years 1.10.2012 to 30.9.2017
	(%)	(%)	(%)
Average total return	0.89	1.05	8.26

Year ended	1.4.2016 to 31.3.2017	1.4.2015 to 31.3.2016	1.4.2014 to 31.3.2015	1.4.2013 to 31.3.2014	1.4.2012 to 31.3.2013
	(%)	(%)	(%)	(%)	(%)
Annual total return	1.23	0.91	8.38	32.54	11.36

The unit prices of the Fund may go down as well as up and the past performance figures shown are not indicative of future performance.

Source: The above total return of the Fund was sourced from Lipper for Investment Management.

Bases of calculation and assumptions made in calculating returns:

$$\text{Percentage growth} = \frac{\text{NAV}_t}{\text{NAV}_0} - 1$$

NAV_t = NAV at the end of the period

NAV_0 = NAV at the beginning of the period

$$\text{Performance annualised} = (1 + \text{Percentage Growth})^{1/n} - 1$$

Adjusted for unit split and distribution paid out for the period

n = Number of years

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

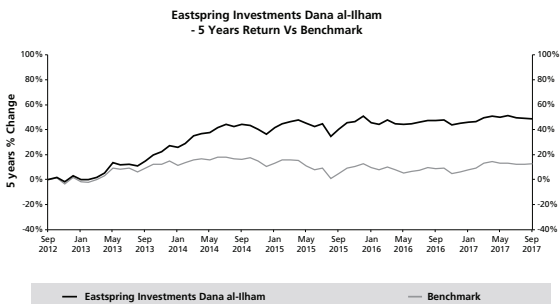
MANAGER'S REPORT

Fund Performance

Over the 5-year period, the Fund recorded a return of 48.70%, outperforming the benchmark return of 12.83% by 35.87%.

For the period under review, the Fund registered a return of -0.56%, underperforming the benchmark return of -0.11% by 0.45%.

The Fund underperformed the benchmark during the period under review mainly due to negative Shariah-compliant stock selections.



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested.

Benchmark: FTSE Bursa Malaysia EMAS Shariah Index

Source: Lipper for Investment Management and www.bursamalaysia.com, as at 30 September 2017.

Past performance of the Fund is not necessarily indicative of its future performance.

MANAGER'S REPORT (CONTINUED)

Analysis of Fund Performance

For the financial period ended 30 September 2017:

Income Return	Capital Return*	Total Return	Total Return of Benchmark
(%)	(%)	(%)	(%)
0.00	(0.56)	(0.56)	(0.11)

* Capital return components (NAV per unit to NAV per unit).

Distribution/ Unit Split

No distribution or unit split were declared for the financial period ended 30 September 2017.

Investment Strategy During The Period Under Review

The Fund raised exposure in tech and stayed overweight in glove Shariah-compliant stocks as demand is expected to remain robust given their strong market positioning. Meanwhile, exposure to telcos was gradually reduced due to rising competition and high valuations. The Fund also cut exposure in plantation sector as upside to crude palm oil prices are expected to be capped moving towards end of the year as we enter into the peak production season.

We continue to look for new Shariah-compliant stock ideas and may take gains on profitable positions and/or exit positions that have seen unfavourable changes to the company or industry dynamics. We like well managed companies backed by healthy balance sheets and strong cash flow with decent and sustainable earnings growth, preferably trading at attractive valuations.

MANAGER'S REPORT (CONTINUED)

Asset Allocation

Asset Allocation	30-Sep 2017	31-Mar 2017	Changes
	(%)	(%)	(%)
Quoted Shariah-compliant securities	81.70	88.93	(7.23)
Cash and other assets	18.30	11.07	7.23

Asset Allocation as at 30 September 2017



There were no significant changes in asset allocation of the Fund for the period under review.

MANAGER'S REPORT (CONTINUED)

State of Affairs of the Fund

There have been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unit holders during the period under review.

Effective 17 April 2017, the management function of the Fund has been delegated to the external investment manager, Eastspring Al-Wara' Investments Berhad. Hence, in the Eastspring Investments Third Supplementary Master Prospectus dated 17 April 2017, information in relation to Eastspring Al-Wara' Investments Berhad and the designated fund manager has been added as set out in (a) below:

a. EXTERNAL INVESTMENT MANAGER FOR THE EASTSPRING INVESTMENTS DANA AL-ILHAM AND EASTSPRING INVESTMENTS DANA DINAMIK

Background of Eastspring Al-Wara' Investments Berhad

Eastspring Al-Wara' Investments Berhad ("Eastspring Al-Wara'") was incorporated in June 2009 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges.

Eastspring Al-Wara' business is to manage funds on behalf of institutional clients and as at 31 January 2017, it manages more than RM451 million of Shariah compliant asset.

Eastspring Al-Wara' is also part of the Malaysian International Islamic Financial Centre community, which focuses on supporting the development of the Malaysian Islamic capital market and positioning Malaysia as one of the leading global hub for Islamic finance.

MANAGER'S REPORT (CONTINUED)

State of Affairs of the Fund (continued)

Roles and Duties of the External Investment Manager

The Manager has appointed Eastspring Al-Wara' as the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik. The External Investment Manager is to invest the investments of the Funds in accordance with the Funds' objective and its deeds, and subject to the Capital Markets and Services Act 2007 ("Act"), the Guidelines on Unit Trust Funds ("Guidelines") and any practice notes issued by the Securities Commission Malaysia ("SC") from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the investment committee of the Funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the Funds. The designated fund manager for the Funds is Mohd Najman bin Md Isa.

Mohd Najman bin Md Isa

Mohd Najman bin Md Isa (Najman) joined Eastspring Al-Wara' in April 2016 as a fund manager. He previously worked for one of the foreign asset management houses in Malaysia for five (5) years as a fund manager where he assisted in managing the Malaysian and ASEAN equity portfolios. Prior to that, he worked in the corporate finance and performance department of the UEM Group Berhad and was part of the private equity team at CIMB Investment Bank.

While in the Eastspring Investments Master Prospectus dated 15 July 2017, the information in relation to the fund objective, 1st paragraph of the investment strategy, asset allocation, security risk and minimum holdings of units have been revised as set out in (b) to (f) below. The revision of the fund objective and 1st paragraph of the investment strategy was due to addition of explanation to "high" and "good, respectively.

MANAGER'S REPORT (CONTINUED)

State of Affairs of the Fund (continued)

b. Fund Objective

The Fund seeks to provide investors with high* capital appreciation** from Shariah-compliant investments which have the potential of substantial value appreciation.

* *high generally refers to potentially higher capital appreciation than the market average.*

** *High returns are generally associated with high investment risks.*

c. Investment Strategy (1st paragraph)

The Fund seeks to achieve its objective by investing in a portfolio of undervalued Shariah-compliant equities and equity-related securities with good*** growth potential.

*** *good generally refers to potentially higher earnings growth than the market average.*

d. Asset Allocation

Asset Class	% of the Fund's NAV
Shariah-compliant equities and equity-related securities	Minimum of 70%
Islamic Deposits or Islamic liquid assets	Minimum of 1%

e. Security Risk

Adverse price movements of a particular Shariah-compliant security invested by the Fund may adversely affect the Fund's Net Asset Value ("NAV"). The Manager strives to mitigate the impact of a particular Shariah-compliant security risk through portfolio diversification.

MANAGER'S REPORT (CONTINUED)

State of Affairs of the Fund (continued)

Meanwhile investing in Shariah-compliant equity-related securities such as Shariah-compliant warrants, where price movement is dependent on the price movement of the underlying of the Shariah-compliant equity-related securities, the risk is generally higher than their Shariah-compliant equities as these Shariah-compliant equity-related securities are leveraged form of investment. The price of Shariah-compliant equity-related securities generally fluctuates more than the Shariah-compliant equities and consequently may affect the volatility of the Fund's NAV. To mitigate this risk, the Manager will conduct rigorous fundamental analysis of the Shariah-compliant equities and equity-related securities.

Shariah-compliant warrants are financial instruments that give the buyer the right but not the obligation to purchase or sell Shariah-compliant equities at a pre-determined price before the expiry date. Such investments may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date.

f. Minimum Holdings of Units

There is no limit on the frequency of redemption. In the case of a partial redemption, instructions will be carried out only if the minimum holding of Units (being 1,000 Units* or such other number of Units as the Manager may determine from time to time) remains in the Fund after the redemption. If the Units in a Unit Holder's account are less than the minimum holding of Units for the Fund after a redemption application is made, all Units that the Unit Holders holds in the Fund will be redeemed automatically. The same applies for partial switching out.

** should we increase the minimum holdings of Units in future, Unit Holder will be informed via post mail at least 14 days prior to the implementation been made effective.*

MARKET REVIEW

Global markets continued their upward trend in the 2Q2017, despite uncertainty regarding US President Trump and potential trade protectionist policy, French elections, UK elections, tensions with North Korea, and crude oil supply concerns. North Korea has been busy testing the patience of the UN Security Council members, with 6 missile test launches in 2Q alone, seemingly making rapid progress in the development of their missile technology; unnerving the US, South Korea and Japan. Crude oil ended the quarter lower at about US\$46 per barrel, down almost 5% year on year (“y-o-y”), on supply concerns, despite the calls by Saudi Arabia and three other Gulf countries to boycott Qatar. Malaysian equities continued its uptrend in the early part of 2Q, supported continued foreign fund flows and an appreciating ringgit. However the positive momentum hit a speed bump mid 2Q when TRX City announced that they were terminating the 60% stake sale of Bandar Malaysia to IWH-CREC joint venture, which brought up concerns of whether this could potentially jeopardise Malaysia’s relationship with China ahead of China’s One-Belt-One-Road Summit. Towards the end of the 2Q, profit taking activities set in ahead of the Hari Raya holidays, which also coincided with a flurry of M&A related news such as DRB Hicom and Zhejiang Geely signing the agreement for 49.9% stake in Proton, RHB Bank and AMMB Holdings announcing their commencement of merger discussions, and CIMB Group looking to dispose a stake of their Malaysian stockbroking business to China Galaxy Securities, after selling the international stockbroking arm.

The Malaysian equity market started the 3Q2017 on a volatile note, sparked by the lack luster response for the IPO of Lotte Chemical Titan Berhad, the biggest IPO deal in Malaysia since 2012, as confidence in the IPO waned culminated by the disastrous results reported on the last day of the month. The annual Invest Malaysia conference did not provide much catalyst for the market, although the Prime Minister’s positive message on the state of economy and outlook provided investors with comfort. Malaysia’s lackluster 2Q2017 reported corporate earnings did nothing to help the direction of the market, in light of growing uncertainty regarding geopolitical tensions concerning North Korea, and the impact from US Hurricane Harvey which was the first major hurricane to make landfall in the United States since 2005. Malaysia’s GDP growth for 2Q of 5.8% y-o-y surprised on the upside but was not enough of a catalyst to drive investor interest. Equity markets in Malaysia ended the quarter lower, succumbing to selling pressure, when the Federal Reserve signaled one more rate hike towards the year end. The launch of Apple’s Iphone X and Iphone 8 in the US was a little disappointing given the minimal obvious differences between the Iphone 7 and Iphone 8, and the high price point of the Iphone X.

The FBM KLCI closed the year under review at 1,755.58 points, higher by 0.89%. The FBM Emas Index closed the period under review higher by 1.37% while the MSCI Asia Pacific ex-Japan Index gained by 10.52% in USD terms. ¹

REBATES AND SOFT COMMISSIONS

During the period under review, the Manager and its delegates (if any) received goods and services which directly assist the investment management of the Fund, including research and advisory services, market analyses, data and quotation services, and computer hardware and software used for and/or in support of the investment process of fund managers.

The Manager and its delegates (if any) have not received any rebates or shared any commissions from any brokers during the same period under review.

¹ Source: Bloomberg: World indices

EASTSPRING INVESTMENTS DANA AL-ILHAM

UNAUDITED FINANCIAL STATEMENTS

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

STATEMENT BY THE MANAGER

We, Tang Chee Kin and Khoo Chuan Keat, being two of the Directors of Eastspring Investments Berhad, do hereby state that, in the opinion of the Manager, the accompanying unaudited financial statements set out on pages 19 to 59 are drawn up in accordance with the provisions of the Deed and give a true and fair view of the financial position of the Fund as at 30 September 2017 and of its financial performance, changes in equity and cash flows for the six months financial period ended on that date in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards.

For and on behalf of the Manager,
EASTSPRING INVESTMENTS BERHAD

TANG CHEE KIN
Executive Director / Chief Executive Officer

KHOO CHUAN KEAT
Director

Kuala Lumpur
Date: 15 November 2017

TRUSTEE'S REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DANA AL-ILHAM

We have acted as Trustee for Eastspring Investments Dana al-Ilham (the "Fund") for the financial period ended 30 September 2017. To the best of our knowledge, for the financial period under review, Eastspring Investments Berhad (the "Manager") has operated and managed the Fund in accordance with the following:-

- a. limitations imposed on the investment powers of the Manager under the Deed(s), the Securities Commission's Guidelines on Unit Trust Funds, the Capital Markets and Services Act 2007 and other applicable laws;
- b. valuation and pricing for the Fund has been carried out in accordance with the Deed(s) of the Fund and applicable regulatory requirements; and
- c. creation and cancellation of units for the Fund have been carried out in accordance with the Deed(s) of the Fund and applicable regulatory requirements.

For Deutsche Trustees Malaysia Berhad

Soon Lai Ching
Senior Manager, Trustee Operations

Richard Lim Hock Seng
Chief Executive Officer

Kuala Lumpur
Date: 15 November 2017

SHARIAH ADVISER'S REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DANA AL-ILHAM

We have acted as the Shariah Adviser of Eastspring Investments Dana al-Ilham. Our responsibility is to ensure that the procedures and processes employed by Eastspring Investments Berhad are in accordance with Shariah principles.

In our opinion, Eastspring Investments Berhad has managed and administered Eastspring Investments Dana al-Ilham in accordance with Shariah principles and complied with applicable guidelines, rulings and decisions issued by the Securities Commission pertaining to Shariah matters for the financial period ended 30 September 2017.

In addition, we also confirm that the investment portfolio of Eastspring Investments Dana al-Ilham comprises securities which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission ("SACSC"). As for the securities which are not certified by the SACSC, we have reviewed the said securities and opine that these securities are designated as Shariah-compliant.

For and on behalf of the Shariah Adviser

IBFIM

DR. AHMAD ZAKIRULLAH BIN MOHAMED SHAARANI

Managing Advisor (Shariah) / Designated Person Responsible for Shariah Advisory

Kuala Lumpur

Date: 15 November 2017

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

	Note	6-months financial period ended 30.9.2017	6-months financial period ended 30.9.2016
		RM	RM
INVESTMENT INCOME			
Gross dividend income		5,583,051	4,553,013
Profit income from Islamic deposits with licensed financial institutions		745,953	1,117,006
Net loss on financial assets at fair value through profit or loss	6	(3,488,593)	(2,940,199)
		<u>2,840,411</u>	<u>2,729,820</u>
EXPENSES			
Management fee	3	(3,736,445)	(3,104,225)
Trustee fee	4	(174,367)	(144,864)
Audit fee		(3,510)	(3,510)
Tax agent fee		(1,706)	(1,706)
GST charges		(234,913)	(195,409)
Other expenses		(44,769)	(25,369)
Transaction costs		(1,153,685)	(432,307)
		<u>(5,349,395)</u>	<u>(3,907,390)</u>
LOSS BEFORE TAXATION		(2,508,984)	(1,177,570)
TAXATION	5	(19,982)	(5,497)
LOSS AFTER TAXATION AND TOTAL COMPREHENSIVE LOSS		<u>(2,528,966)</u>	<u>(1,183,067)</u>
Loss after taxation is made up of the following:			
Realised amount		(13,018,468)	2,301,360
Unrealised amount		10,489,502	(3,484,427)
		<u>(2,528,966)</u>	<u>(1,183,067)</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

UNAUDITED STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2017

	Note	2017	2016
		RM	RM
ASSETS			
Cash and cash equivalents	7	75,291,033	61,445,489
Amount due from brokers		4,025,513	-
Amount due from Manager		38,592,137	3,748,531
Tax recoverable		28,879	28,879
Dividends receivable		681,282	923,334
Financial assets at fair value through profit or loss	6	431,363,757	354,177,705
TOTAL ASSETS		<u>549,982,601</u>	<u>420,323,938</u>
LIABILITIES			
Amount due to brokers		19,898,152	2,344,035
Amount due to Manager		1,364,957	817,316
Accrued management fee		600,044	514,131
Amount due to Trustee		28,002	23,993
GST charges payable		37,683	32,287
Other payables and accruals		28,704	19,127
TOTAL LIABILITIES		<u>21,957,542</u>	<u>3,750,889</u>
NET ASSET VALUE OF THE FUND		<u>528,025,059</u>	<u>416,573,049</u>
EQUITY			
Unit holders' capital		493,468,556	378,290,250
Retained earnings		34,556,503	38,282,799
NET ASSET ATTRIBUTABLE TO UNIT HOLDERS		<u>528,025,059</u>	<u>416,573,049</u>
NUMBER OF UNITS IN CIRCULATION	9	<u>775,616,601</u>	<u>586,724,058</u>
NET ASSET VALUE PER UNIT (RM)		<u>0.6808</u>	<u>0.7100</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

UNAUDITED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

	Unit holders' capital	Retained earnings	Total
	RM	RM	RM
Balance as at 1 April 2017	435,370,410	37,085,469	472,455,879
Movement in unit holders' contribution:			
Creation of units from applications	159,774,866	-	159,774,866
Cancellation of units	(101,676,720)	-	(101,676,720)
Total comprehensive loss for the financial period	-	(2,528,966)	(2,528,966)
Balance as at 30 September 2017	<u>493,468,556</u>	<u>34,556,503</u>	<u>528,025,059</u>
Balance as at 1 April 2016	377,233,246	39,465,866	416,699,112
Movement in unit holders' contribution:			
Creation of units from applications	72,033,481	-	72,033,481
Cancellation of units	(70,976,477)	-	(70,976,477)
Total comprehensive loss for the financial period	-	(1,183,067)	(1,183,067)
Balance as at 30 September 2016	<u>378,290,250</u>	<u>38,282,799</u>	<u>416,573,049</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

UNAUDITED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

Note	6-months financial period ended 30.9.2017	6-months financial period ended 30.9.2016
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from sale of Shariah-compliant investments	161,526,630	64,983,834
Purchase of Shariah-compliant investments	(163,725,355)	(78,201,161)
Dividends received	5,111,698	4,191,612
Profit income received from Islamic deposits with licensed financial institutions	745,953	1,117,006
Management fee paid	(3,718,780)	(3,101,334)
Trustee fee paid	(173,543)	(144,729)
Payment for other fees and expenses	(1,435,627)	(233,740)
Net cash used in operating activities	<u>(1,669,024)</u>	<u>(11,388,512)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from units created	128,959,760	74,686,444
Payments for cancellation of units	(102,775,810)	(70,494,711)
Distribution paid	(71,484)	(53,625)
Net cash generated from financing activities	<u>26,112,466</u>	<u>4,138,108</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	24,443,442	(7,250,404)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>50,847,591</u>	<u>68,695,893</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	7 <u>75,291,033</u>	<u>61,445,489</u>

The accompanying summary of significant accounting policies and notes to the unaudited financial statements form an integral part of these unaudited financial statements.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements.

A. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”), as modified by financial assets at fair value through profit or loss.

The preparation of financial statements in conformity with the MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported financial period. It also requires the Manager to exercise their judgment in the process of applying the Fund’s accounting policies. Although these estimates and judgment are based on the Manager’s best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note J to the financial statements.

The Fund has applied the following amendments for the first time for the financial year beginning 1 April 2017:

- Amendments to MFRS 107 “Statement of Cash Flows – Disclosure Initiative” (effective from 1 January 2017) introduce an additional disclosure on changes in liabilities arising from financing activities.

There were no significant impact to other accounting policies of the Fund as a result of the abovementioned.

The new standards, amendments to published standards and interpretations to existing standards that are applicable to the Fund but not yet effective and have not been early adopted are as follows:

- a. Financial year beginning on/after 1 April 2018
 - MFRS 9 “Financial Instruments” (effective from 1 January 2018) will replace MFRS 139 “Financial Instruments: Recognition and Measurement”.

MFRS 9 retains but simplifies the mixed measurement model in MFRS 139 and establishes three primary measurement categories for financial assets: amortised cost, fair value through profit or loss and fair value through other comprehensive income (“OCI”).

The basis of classification depends on the entity’s business model and the cash flow characteristics of the financial asset. Investments in equity instruments¹ are always measured at fair value through profit or loss with an irrevocable option at inception to present changes in fair value in OCI (provided the instrument is not held for trading). A debt instrument² is measured at amortised cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest³.

For liabilities, the standard retains most of the MFRS 139 requirements. These include amortised cost accounting for most financial liabilities, with bifurcation of embedded derivatives¹. The main change is that, in cases where the fair value option is taken for financial liabilities, the part of a fair value change due to an entity’s own credit risk is recorded in other comprehensive income rather than the income statement, unless this creates an accounting mismatch.

MFRS 9 introduces an expected credit loss model on impairment that replaces the incurred loss impairment model used in MFRS 139. The expected credit loss model is forward-looking and eliminates the need for a trigger event to have occurred before credit losses are recognised.

¹ For the purposes of the investments made by the Fund, equity instruments and derivatives refers to Shariah-compliant equity instruments and Shariah-compliant derivatives.

² For the purposes of the investments made by the Fund, debt instruments refers to sukuk.

³ For the purposes of this Fund, interest refers to profits earned from Shariah-compliant investments.

The Fund will apply this standard when effective. This standard is not expected to have a significant impact on the Fund's financial statements.

- MFRS 15 "Revenue from contracts with customers" (effective from 1 January 2018) replaces MFRS 118 "Revenue" and MFRS 111 "Construction contracts" and related interpretations. The core principle in MFRS 15 is that an entity recognises revenue to depict the transfer of promised goods or services to the customer in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

Revenue is recognised when a customer obtains control of a good or service and thus has the ability to direct the use and obtain the benefits from the good or service.

A new five-step process is applied before revenue can be recognised:

- Identify contracts with customers;
- Identify the separate performance obligations;
- Determine the transactions price of the contract;
- Allocate the transaction price to each of the separate performance obligations; and
- Recognise the revenue as each performance obligation is satisfied.

Key provisions of the new standard are as follows:

- Any bundled goods or services that are distinct must be separately recognised, and any discounts or rebates on the contract price must generally be allocated to the separate elements.
- If the consideration varies (such as incentives, rebates, performance fees, royalties, success of an outcome etc), minimum amounts of revenue must be recognised if they are not at significant risk of reversal.
- The point at which revenue is able to be recognised may shift: some revenue which is currently recognised at a point in time at the end of a contract may have to be recognised over the contract term and vice versa.
- There are new specific rules on licenses, warranties, non-refundable upfront fees, and consignment arrangements, to name a few.
- As with any new standard, there are also increased disclosures.

The Fund will apply this standard when effective. This standard is not expected to have a significant impact on the Fund's financial statements.

B. INCOME RECOGNITION

Profit income earned from Islamic deposits is recognised on the accrual basis, using the effective profit method.

Dividend income is recognised on the ex-dividend date, when the right to receive the dividend has been established.

Realised gain or loss on disposal of Shariah-compliant securities is accounted for as the difference between the net disposal proceeds and the carrying amount of Shariah-compliant securities, which is determined on a weighted average cost basis.

C. TAXATION

Current tax expense is determined according to the Malaysian tax laws at the current rate based upon the taxable income earned during the financial period.

D. PRESENTATION AND FUNCTIONAL CURRENCY

Items included in the financial statements of the Fund are measured using the currency as the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's presentation and functional currency.

E. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

i. Classification

The Fund designates its Shariah-compliant investment in quoted Shariah-compliant securities as financial assets at fair value through profit or loss at inception.

Financial assets are designated at fair value through profit or loss when they are managed and their performance evaluated on a fair value basis.

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

The Fund's receivables comprise cash and cash equivalents, amount due from brokers, amount due from Manager and dividends receivable.

Financial liabilities are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability.

The Fund's financial liabilities include amount due to brokers, amount due to Manager, accrued management fee, amount due to Trustee, GST charges payable and other payables and accruals.

ii. Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date, the date on which the Fund commits to purchase or sell the asset. Shariah-compliant investments are initially recognised at fair value and transaction costs are expensed in the statement of comprehensive income.

Financial assets are derecognised when the rights to receive cash flows from the Shariah-compliant investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities, within the scope of MFRS 139, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial liability is derecognised when the obligation under the liability is extinguished; i.e when the obligation specified in the contract is discharged or cancelled or expired.

Unrealised gains or losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' are presented in the statement of comprehensive income within 'net gain/(loss) on financial assets at fair value through profit and loss' in the period in which they arise. Any unrealised gains however are not distributable.

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income as part of gross dividend income when the Fund's right to receive payments is established.

Quoted Shariah-compliant securities in Malaysia are valued at the last done market price quoted on Bursa Malaysia Securities Berhad (“Bursa Securities”) at the date of the statement of financial position.

If a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions or no market price is available, including in the event of a suspension in the quotation of the Shariah-compliant securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee, then the Shariah-compliant securities are valued as determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.

Islamic deposits with licensed financial institutions are stated at cost plus accrued profit calculated on the effective profit method over the period from the date of placement to the date of maturity of the respective Islamic deposits.

Receivables and other financial liabilities are subsequently carried at amortised cost using the effective profit method.

iii. Impairment for assets carried at amortised costs

For assets carried at amortised cost, the Fund assesses at the end of the reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a ‘loss event’) and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The amount of the loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset’s original effective profit rate. The carrying amount of the asset is reduced and the amount of the loss is recognised in statement of comprehensive income. If ‘receivables’ have a variable profit rate, the discount rate for measuring any impairment loss is the current effective profit rate determined under the contract.

As a practical expedient, the Fund may measure impairment on the basis of an instrument's fair value using an observable market price.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in statement of comprehensive income.

When an asset is uncollectible, it is written off against the related allowance account. Such assets are written off after all the necessary procedures have been completed and the amount of the loss has been determined.

F. CASH AND CASH EQUIVALENTS

For the purpose of the statement of cash flows, cash and cash equivalents comprise bank balance and Islamic deposits with licensed financial institutions that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

G. UNIT HOLDERS' CAPITAL

The unit holders' contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 "Financial Instruments: Presentation". Those criteria include:

- the units entitle the holder to a proportionate share of the Fund's net assets value;
- the units are the most subordinated class and class features are identical;
- there is no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss of the Fund.

The outstanding units are carried at the redemption amount that is payable at each financial year if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund's net asset value per unit at the time of creation or cancellation. The Fund's net asset value per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

H. AMOUNT DUE FROM/(TO) BROKERS

Amount due from and to brokers represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively.

These amounts are recognised initially at fair value and subsequently measured at amortised cost using the effective profit method, less provision for impairment for amount due from brokers. A provision for impairment of amount due from brokers is established when there is objective evidence that the Fund will not be able to collect all amounts due from the relevant broker. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are considered indicators that the amount due from brokers is impaired. Once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, profit income is recognised using the rate of profit used to discount the future cash flows for the purpose of measuring the impairment loss.

The effective profit method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the profit income or profit expense over the relevant period. The effective profit rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or, when appropriate, a shorter period, to the net carrying amount of the financial asset or financial liability. When calculating the effective profit rate, the Fund estimates cash flows considering all contractual terms of the financial instrument but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective profit rate, transaction costs and all other premiums or discounts.

I. SEGMENTAL INFORMATION

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The chief operating decision-maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Investment Committee of the Fund's Manager that undertakes strategic decisions for the Fund.

J. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS IN APPLYING ACCOUNTING POLICIES

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Funds' results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgments are continually evaluated by the Manager and the Trustee and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017

1. INFORMATION ON THE FUND

Eastspring Investments Dana al-Ilham (the "Fund") was constituted pursuant to the execution of a Master Deed dated 25 July 2002 as amended by a Supplemental Master Deed dated 22 June 2004 and a Second Supplemental Master Deed dated 25 January 2005, followed by Master Supplemental Deed dated 12 July 2007 and Second Supplemental Master Deed dated 30 November 2009 between HSBC (Malaysia) Trustee Berhad ("HSBC Trustee") and Eastspring Investments Berhad (the "Manager"). The Fund replaced HSBC Trustee with Deutsche Trustees Malaysia Berhad (the "Trustee") effective 1 October 2010. A Supplemental Master Deed was entered into between the Manager and the Trustee on 30 July 2010 to effect the change of trustee from HSBC Trustee to the Trustee, followed by Second Supplemental Master Deed dated 28 January 2011, Third Supplemental Master Deed dated 9 March 2011, Fourth Supplemental Master Deed dated 20 January 2012, Fifth Supplemental Master Deed dated 26 March 2014, Sixth Supplemental Master Deed dated 2 January 2015, Seventh Supplemental Master Deed dated 11 July 2016 and Eighth Supplemental Master Deed dated 25 January 2017 (collectively referred to as the "Deed").

The Fund was launched on 14 August 2002 and will continue its operations until terminated by the Trustee or the Manager as provided under Part 12 of the Deed.

The Fund invests principally in a diversified portfolio of Shariah-compliant equities and equity-related securities that are undervalued and have good growth potential. All Shariah-compliant investments will be subjected to the Securities Commission (the "SC") Guidelines on Unit Trust Funds, the Deed and the objective of the Fund.

The Fund seeks to provide investors with high capital appreciation from Shariah-compliant investments which have the potential of substantial value appreciation.

The Manager is a company incorporated in Malaysia and is related to Prudential Plc., a public listed company in the United Kingdom. The principal activity of the Manager is the establishment and management of unit trust funds and asset management.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk and exposure to interest rate risk), stock/issuer risk, liquidity risk, fund management risk, non compliance risk, reclassification of Shariah status risk, capital risk and credit/default risk.

Financial risk management is carried out through internal control processes adopted by the Manager and adherence to the investment restrictions as stipulated in the Deed.

Financial instruments of the Fund are as follows:

	Note	Receivables RM	Financial assets at fair value through profit or loss RM	Total RM
2017				
Cash and cash equivalents	7	75,291,033	-	75,291,033
Amount due from brokers		4,025,513	-	4,025,513
Amount due from Manager		38,592,137	-	38,592,137
Dividends receivable		681,282	-	681,282
Quoted Shariah-compliant securities	6	-	431,363,757	431,363,757
		<u>118,589,965</u>	<u>431,363,757</u>	<u>549,953,722</u>
2016				
Cash and cash equivalents	7	61,445,489	-	61,445,489
Amount due from Manager		3,748,531	-	3,748,531
Dividends receivable		923,334	-	923,334
Quoted Shariah-compliant securities	6	-	354,177,705	354,177,705
		<u>66,117,354</u>	<u>354,177,705</u>	<u>420,295,059</u>

All liabilities are financial liabilities which are carried at amortised cost.

Market risk

i. Price risk

This risk refers to changes and developments in regulations, politics and the economy of the country. The very nature of a Shariah-compliant Unit Trust Fund, however, helps mitigate this risk because a Fund would generally hold a well-diversified portfolio of Shariah-compliant securities from different market sectors so that the collapse of any one of the Shariah-compliant security or any one market sector would not impact too greatly on the value of the Fund.

The table below shows assets of the Fund as at 30 September which are exposed to price risk:

	2017	2016
	RM	RM
Quoted Shariah-compliant securities designated at fair value through profit or loss	431,363,757	354,177,705

The following table summarises the sensitivity of the Fund's net asset value and loss after tax to movements in prices of quoted Shariah-compliant securities at the end of each reporting period. The analysis is based on the assumptions that the market price of the quoted Shariah-compliant securities increased by 5% and decreased by 5% with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the quoted Shariah-compliant securities, having regard to the historical volatility of the prices.

% Change in price of financial assets at fair value through profit or loss	Market value	Increase/(decrease) in loss after tax and net asset value
	RM	RM
<u>2017</u>		
+5%	452,931,945	21,568,188
-5%	409,795,569	(21,568,188)
<hr/>		
<u>2016</u>		
+5%	371,886,590	17,708,885
-5%	336,468,820	(17,708,885)
<hr/>		

ii. Exposure to interest rate risk

Cash flow interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

Interest rate risk refers to interest rate movements, which will affect the returns on the Shariah-compliant investments held by the Fund.

The above interest rate is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant Unit Trust Fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments are carried out for the Fund are in accordance with Shariah requirements.

As at the date of the statement of financial position, all the financial assets and financial liabilities no exposure to interest rate movement except for Islamic deposits with licensed financial institutions of RM75,122,141 (2016: RM 61,254,594) which have maturities of less than one year.

The Fund's investments in Islamic deposits with licensed financial institutions are short-term in nature. Therefore, exposure to interest rate fluctuations is minimal.

Stock/issuer risk

The Fund is restricted to investment in Shariah-compliant securities issued by and Shariah-compliant securities relating to any issuer of not more than fifteen percent (15%) of its net asset value. Furthermore, the Fund is restricted to invest in Shariah-compliant securities issued by and Shariah-compliant securities relating to any group of companies of not more than twenty percent (20%) of its net asset value. Under such restrictions, the exposure risk to the Shariah-compliant securities of any single issuer or any one group of companies is minimised.

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations. Generally, all investments are subject to a certain degree of liquidity risk depending on the nature of the investment instruments, market, sector and other factors. For the purpose of the Fund, the Fund Manager will attempt to balance the entire portfolio by investing in a mix of assets with satisfactory trading volume and those that occasionally could encounter poor liquidity. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

The Fund maintains sufficient level of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unit holders. Islamic liquid assets comprise cash, Islamic deposits with licensed financial institutions and other Shariah-compliant instruments which are capable of being converted into cash within 7 days.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period as at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	Less than 1 month	Between 1 month to 1 year	Total
	RM	RM	RM
<u>2017</u>			
Amount due to Manager	1,364,957	-	1,364,957
Accrued management fee	600,044	-	600,044
Amount due to Trustee	28,002	-	28,002
Amount due to brokers	19,898,152	-	19,898,152
GST charges payable	37,683	-	37,683
Other payables and accruals	-	28,704	28,704
Contractual cash outflows	<u>21,928,838</u>	<u>28,704</u>	<u>21,957,542</u>
<u>2016</u>			
Amount due to Manager	817,316	-	817,316
Accrued management fee	514,131	-	514,131
Amount due to Trustee	23,993	-	23,993
Amount due to brokers	2,344,035	-	2,344,035
GST charges payable	32,287	-	32,287
Other payables and accruals	-	19,127	19,127
Contractual cash outflows	<u>3,731,762</u>	<u>19,127</u>	<u>3,750,889</u>

Fund management risk

There is the risk that the management company may not adhere to the investment mandate of the respective Fund. With close monitoring by the investment committee, back office system being incorporated with limits and controls, and regular reporting to the senior management team, the management company is able to manage such risk. The Trustee has an oversight function over management of the Fund by the management company to safeguard the interests of unit holders.

Non-compliance risk

Non-compliance risk arises when the Manager and others associated with the Fund are not compliant to the rules set out in the Fund's constitution or the law that governs the Fund or applicable internal control procedures, or act fraudulently or dishonestly.

The non-compliance may expose the Fund to higher risks which may result in a fall in the value of the Fund which in turn may affect its investment goals. However, the risk can be mitigated by the internal controls and compliance monitoring undertaken by the Manager.

Reclassification of Shariah status risk

The risk that the currently held Shariah-compliant securities in the portfolio of Shariah-compliant funds may be reclassified to be Shariah non-compliant upon review of the securities by the Shariah Advisory Council of the Securities Commission performed twice yearly. If this occurs, the value of the Fund may be adversely affected where the Manager will take the necessary steps to dispose of such securities.

There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. The value of the Fund may also be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost.

Capital risk

The capital of the Fund is represented by equity consisting of unit holders' capital and retained earnings. The amount of equity can change significantly on a daily basis as the Fund is subject to daily subscriptions and redemptions at the discretion of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for unit holders and benefits for other stakeholders and to maintain a strong capital base to support the development of the Shariah-compliant investment activities of the Fund.

Credit/default risk

Credit risk refers to the ability of an issuer or a counter party to make timely payments of profit, principals and proceeds from realisation of Shariah-compliant investments.

The credit risk arising from placements of Islamic deposits with licensed financial institutions is managed by ensuring that the Fund will only place Islamic deposits with reputable licensed financial institutions. The settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the Securities Commission's Guidelines on Unit Trust Funds.

The credit/default risk is minimal as all transactions in quoted Shariah-compliant securities are settled/paid upon delivery using approved brokers.

The following table sets out the credit risk concentrations and counterparties of the Fund.

	Cash and cash equivalents	Amount due from Manager	Amount due from broker	Dividends receivable	Total
	RM	RM	RM	RM	RM
<u>2017</u>					
Construction					
- NR	-	-	-	5,224	5,224
Consumer Product					
- NR	-	-	-	49,186	49,186
Finance					
- AAA	75,122,141	-	-	-	75,122,141
- AA1	168,892	-	-	-	168,892
Health Care					
- NR	-	-	1,163,634	-	1,163,634
Properties					
- NR	-	-	-	106,492	106,492
i-REITS					
- NR	-	-	-	32,224	32,224
Technology					
- NR	-	-	-	212,663	212,663
Trading / Services					
- NR	-	-	2,861,879	275,493	3,137,372
Other					
- NR	-	38,592,137	-	-	38,592,137
	<u>75,291,033</u>	<u>38,592,137</u>	<u>4,025,513</u>	<u>681,282</u>	<u>118,589,965</u>

	Cash and cash equivalents	Amount due from Manager	Dividends receivable	Total
	RM	RM	RM	RM
<u>2016</u>				
Consumer Product				
- NR	-	-	16,694	16,694
Finance				
- AAA	31,232,567	-	-	31,232,567
- AA1	30,212,922	-	-	30,212,922
Industrial Product				
- NR	-	-	8,212	8,212
Health Care				
- NR	-	-	41,965	41,965
Properties				
- NR	-	-	343,982	343,982
Technology				
- NR	-	-	79,129	79,129
Trading / Services				
- NR	-	-	433,352	433,352
Other				
- NR	-	3,748,531	-	3,748,531
	<u>61,445,489</u>	<u>3,748,531</u>	<u>923,334</u>	<u>66,117,354</u>

None of these assets are past due or impaired.

Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active market (such as trading Shariah-compliant securities) are based on quoted market prices at the close of trading on the period end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Fund Manager will determine the point within the bid-ask spread that is representative of the fair value.

An active market is a market in which transactions for the asset take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

Fair value hierarchy

- i. The table below analyses financial instruments carried at fair value by valuation method. The different levels have been defined as follows:
 - Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.
 - Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
 - Level 3: Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy the Fund's financial assets (by class) measured at fair value:

	Level 1	Level 2	Level 3	Total
	RM	RM	RM	RM

2017

Financial assets at fair value through profit or loss:

Quoted Shariah-compliant securities	431,363,757	-	-	431,363,757
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2016

Financial assets at fair value through profit or loss:

Quoted Shariah-compliant securities	354,177,705	-	-	354,177,705
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Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include active listed Shariah-compliant securities. The Fund does not adjust the quoted prices for these instruments. The Fund's policies on valuation of these financial assets are stated in Note E to the financial statements.

- ii. The carrying value of cash and cash equivalents, amount due from brokers, amount due from Manager, dividends receivable and all liabilities are a reasonable approximation of their fair values due to their short term nature.

3. MANAGEMENT FEE

In accordance with the Deed, the Manager is entitled to a management fee at a rate not exceeding 3.00% per annum on the net asset value of the Fund calculated on daily basis.

For the financial period ended 30 September 2017, the management fee is recognised at a rate of 1.50% (2016: 1.50%) per annum on the net asset value of the Fund, calculated on daily basis.

There will be no further liability to the Manager in respect of the management fee other than the amounts recognised above.

4. TRUSTEE FEE

In accordance with the Deed, the Trustee is entitled to an annual fee at a rate not exceeding 0.20% per annum on the net asset value of the Fund, subject to a minimum fee of RM18,000 per annum.

For the financial period ended 30 September 2017, the Trustee fee is recognised at a rate of 0.07% (2016: 0.07%) per annum on the net asset value of the Fund, inclusive of local custodian fee, calculated on daily basis.

There will be no further liability to the Trustee in respect of the trustee fee other than the amounts recognised above.

5. TAXATION

	6-months financial period ended 30.9.2017	6-months financial period ended 30.9.2016
	RM	RM

Tax charged for the financial period:

Current taxation – local	19,982	5,497
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The numerical reconciliation between loss before taxation multiplied by the Malaysian statutory tax rate and tax expense of the fund is as follows:

	6-months financial period ended 30.9.2017	6-months financial period ended 30.9.2016
	RM	RM
Loss before taxation	(2,508,984)	(1,177,570)
Tax at Malaysian statutory rate of 24% (2016 : 24%)	(602,156)	(282,617)
Tax effect of:		
Investment income exempt from tax	(633,742)	(641,964)
Expenses not deductible for tax purposes	329,887	191,917
Restriction on the tax deductible expenses for Unit Trust Funds	953,968	745,856
Income subject to different tax rate	(27,975)	(7,695)
Taxation	19,982	5,497

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2017	2016
	RM	RM
Designated at fair value through profit or loss:		
Quoted Shariah-compliant securities	431,363,757	354,177,705
Net loss on financial assets at fair value through profit or loss:		
Realised (loss)/gain on disposals	(13,978,095)	544,228
Change in unrealised fair value gain/(loss)	10,489,502	(3,484,427)
	<u>(3,488,593)</u>	<u>(2,940,199)</u>

Quoted Shariah-compliant securities

Name of counter	Quantity	Aggregate cost	Fair value	Percentage
			as at 30.9.2017	of net asset value of the Fund
	Units	RM	RM	%
<u>Construction</u>				
Advancecon Holdings Berhad	1,942,700	2,083,299	2,000,981	0.38
Econpile Holdings Berhad	2,810,300	6,201,254	8,571,415	1.62
Ekovest Berhad	6,913,000	7,572,343	7,535,170	1.43
Gabungan Aqrs Berhad	1,216,800	2,056,270	2,068,560	0.39
Gamuda Berhad	956,700	5,067,888	5,051,376	0.96
IJM Corporation Berhad	2,925,300	9,727,250	9,653,490	1.83
Kerjaya Prospek Group Berhad	251,500	928,050	920,490	0.17
ML Global Berhad	978,600	1,061,948	1,242,822	0.24
Pintaras Jaya Bhd	1,187,800	4,696,547	4,608,664	0.87
WCT Holdings Berhad	5,002,400	9,053,257	8,754,200	1.66
	<u>24,185,100</u>	<u>48,448,106</u>	<u>50,407,168</u>	<u>9.55</u>

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			30.9.2017	
	Units	RM	RM	%
<u>Consumer</u>				
Magni-Tech Industries Berhad	1,100,000	7,975,000	7,458,000	1.41
Salutica Berhad	1,475,900	1,193,236	2,051,501	0.39
	2,575,900	9,168,236	9,509,501	1.80
<u>Consumer Product</u>				
Nestle (Malaysia) Berhad	209,400	16,706,926	17,757,120	3.36
NTPM Holdings Berhad	6,148,200	5,193,420	4,672,632	0.88
Padini Holdings Berhad	274,600	1,152,951	1,249,430	0.24
	6,632,200	23,053,297	23,679,182	4.48
<u>Finance</u>				
BIMB Holdings Berhad	2,460,400	10,316,097	10,801,156	2.05
Syarikat Takaful Malaysia Berhad	3,372,400	9,043,899	12,815,120	2.43
	5,832,800	19,359,996	23,616,276	4.48
<u>Health Care</u>				
Hartalega Holdings Berhad	1,659,200	8,860,430	11,548,032	2.19
IHH Healthcare Berhad	2,908,300	16,763,282	16,722,725	3.17
Kossan Rubber Industries Berhad	1,662,400	11,109,088	11,470,560	2.17
Top Glove Corporation Bhd	1,491,200	5,802,219	8,276,160	1.57
	7,721,100	42,535,019	48,017,477	9.10
<u>Industrial Product</u>				
Comfort Gloves Berhad	5,379,100	5,012,127	4,975,668	0.94
Lotte Chemical Titan Holding Berhad	525,700	3,417,050	2,765,182	0.52
Prestar Resources Berhad	2,399,900	3,390,611	3,191,867	0.60
	8,304,700	11,819,788	10,932,717	2.06

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			30.9.2017	
	Units	RM	RM	%
<u>Infrastructure Project</u>				
<u>Company</u>				
Digi.Com Berhad	2,879,800	14,146,706	14,111,020	2.67
Time Dotcom Berhad	1,532,500	12,501,255	13,608,600	2.58
	4,412,300	26,647,961	27,719,620	5.25
<u>Plantation</u>				
IOI Corporation Berhad	2,053,300	9,379,090	9,321,982	1.77
Kuala Lumpur Kepong Berhad	195,900	4,392,141	4,811,304	0.91
	2,249,200	13,771,231	14,133,286	2.68
<u>Properties</u>				
IOI Properties Group Berhad	4,627,287	10,321,249	9,347,120	1.77
Matrix Concepts Holdings Berhad	4,095,854	6,870,585	8,847,044	1.68
S P Setia Berhad	134,777	134,777	145,559	0.03
	8,857,918	17,326,611	18,339,723	3.48
<u>i-REITS</u>				
Axis Real Estate Investment Trust	3,834,347	6,464,923	6,134,955	1.16
<u>Technology</u>				
Globetronics Technology Berhad	1,608,800	9,973,028	9,894,120	1.87
Inari Amertron Berhad	7,595,100	8,775,930	19,291,554	3.65
Vitrox Corporation Berhad	559,200	2,416,775	2,482,848	0.47
	9,763,100	21,165,733	31,668,522	5.99

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			30.9.2017	
	Units	RM	RM	%
<u>Trading / Services</u>				
Axiata Group Berhad	3,500,609	18,687,332	18,343,191	3.47
Bermaz Auto Berhad	4,710,440	6,825,516	9,939,028	1.88
Dialog Group Berhad	5,541,600	8,549,094	11,083,200	2.10
Gas Malaysia Berhad	2,469,300	6,286,330	7,062,198	1.34
MY E.G. Services Berhad	5,641,200	12,455,544	11,564,460	2.19
Pos Malaysia Berhad	1,651,600	8,524,602	8,670,900	1.64
Scicom (Msc) Berhad	3,455,600	7,895,216	6,634,752	1.26
Serba Dinamik Holdings Berhad	7,413,700	14,728,446	17,199,784	3.26
Sime Darby Berhad	4,307,734	38,328,227	38,855,761	7.36
Tenaga Nasional Berhad	2,643,300	36,194,009	37,852,056	7.17
	<u>41,335,083</u>	<u>158,474,316</u>	<u>167,205,330</u>	<u>31.67</u>
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES				
	<u>125,703,748</u>	<u>398,235,217</u>	<u>431,363,757</u>	<u>81.70</u>
ACCUMULATED UNREALISED GAIN OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		<u>33,128,540</u>		
FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
			<u>431,363,757</u>	

Quoted Shariah-compliant securities

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			30.9.2016	
	Units	RM	RM	%
<u>Conglomerate</u>				
Taliworks Corporation Berhad	2,808,750	3,614,255	4,156,950	1.00
<u>Consumer Product</u>				
Nestle (Malaysia) Berhad	24,300	1,861,363	1,916,298	0.46
NTPM Holdings Berhad	2,086,700	1,809,424	1,763,262	0.42
Salutica Berhad	1,475,900	1,180,720	1,977,706	0.47
	3,586,900	4,851,507	5,657,266	1.35
<u>Construction</u>				
Econpile Holdings Berhad	1,403,400	1,969,753	2,371,746	0.57
IJM Corporation Berhad	3,666,800	12,091,857	11,770,428	2.83
Pintaras Jaya Bhd	1,187,800	4,696,547	4,228,568	1.02
Malaysian Resources Corporation Berhad	7,916,900	11,121,367	10,291,970	2.47
	14,174,900	29,879,524	28,662,712	6.89
<u>Finance</u>				
BIMB Holdings Berhad	1,227,000	4,927,725	5,079,780	1.22
Syarikat Takaful Malaysia Berhad	2,790,800	6,717,499	11,637,636	2.79
	4,017,800	11,645,224	16,717,416	4.01
<u>Health Care</u>				
IHH Healthcare Berhad	3,677,200	20,857,124	23,276,676	5.59
Kossan Rubber Industries Berhad	914,600	6,008,531	6,292,448	1.51
KPJ Healthcare Berhad	2,797,700	9,864,840	11,834,271	2.84
Top Glove Corporation Bhd	2,167,200	7,684,898	11,052,720	2.65
	9,556,700	44,415,393	52,456,115	12.59

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.9.2016	Percentage of net asset value of the Fund
	Units	RM	RM	%
<u>Industrial Product</u>				
Lafarge Malaysia Berhad	410,600	3,252,937	3,251,952	0.78
Petronas Gas Berhad	541,200	11,819,493	11,819,808	2.84
	951,800	15,072,430	15,071,760	3.62
<u>Infrastructure Project Company</u>				
Digi.Com Berhad	2,998,400	14,715,862	14,932,032	3.58
<u>Manufacturing</u>				
Evergreen Fibreboard Berhad	1,495,800	2,065,929	1,413,531	0.34
Pecca Group Berhad	890,100	1,263,942	1,735,695	0.42
	2,385,900	3,329,871	3,149,226	0.76
<u>Plantation</u>				
Batu Kawan Berhad	102,000	1,490,855	1,854,360	0.45
IOI Corporation Berhad	2,903,300	13,143,555	12,919,685	3.10
Kuala Lumpur Kepong Berhad	626,800	13,949,028	15,030,664	3.61
TSH Resources Berhad	3,137,550	6,976,034	5,992,721	1.44
United Plantations Berhad	220,500	5,003,002	6,063,750	1.46
	6,990,150	40,562,474	41,861,180	10.06
<u>Power/Utilities</u>				
Malakoff Corporation Berhad	5,826,700	10,599,233	9,614,055	2.31

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at	Percentage of net asset value of the Fund
			30.9.2016	Fund
	Units	RM	RM	%
<u>Properties</u>				
IOI Properties Group Berhad	2,740,150	7,217,069	6,822,974	1.64
Matrix Concepts Holdings Berhad	3,839,083	8,049,831	9,981,616	2.40
S P Setia Berhad	342,943	1,029,439	1,196,871	0.29
Sunway Berhad	385,400	1,217,213	1,194,740	0.29
	<u>7,307,576</u>	<u>17,513,552</u>	<u>19,196,201</u>	<u>4.62</u>
<u>i-REITS</u>				
Axis Real Estate Investment Trust	1,613,847	2,709,030	2,824,232	0.68
KLCC Property Holdings Berhad	400,000	2,976,000	3,088,000	0.74
	<u>2,013,847</u>	<u>5,685,030</u>	<u>5,912,232</u>	<u>1.42</u>
<u>Technology</u>				
Inari Amertron Berhad	3,596,750	6,385,250	11,941,209	2.87
<u>Trading / Services</u>				
Axiata Group Berhad	3,298,543	18,961,110	17,218,394	4.13
Berjaya Auto Berhad	4,710,440	6,825,516	10,739,803	2.58
Bumi Armada Berhad [Note 8(a)]	5,679,300	6,106,192	3,975,510	0.95
Dialog Group Berhad	5,541,600	8,522,799	8,090,736	1.94
Gas Malaysia Berhad	243,200	573,841	625,024	0.15
Maxis Berhad	810,400	5,667,239	4,992,064	1.20
Petra Energy Berhad	882,700	1,130,806	900,354	0.22
Sime Darby Berhad	2,074,678	18,261,431	15,871,287	3.81
Telekom Malaysia Berhad	2,466,853	16,218,768	16,725,263	4.01
Tenaga Nasional Berhad	2,500,000	33,426,860	35,750,000	8.58
Uzma Berhad	1,126,000	2,459,580	1,925,460	0.46
Westports Holdings Berhad	1,830,400	6,702,916	8,035,456	1.93
	<u>31,164,114</u>	<u>124,857,058</u>	<u>124,849,351</u>	<u>29.96</u>

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.9.2016	Percentage of net asset value of the Fund
	Units	RM	RM	%
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES	<u>97,380,287</u>	333,126,663	<u>354,177,705</u>	85.04
ACCUMULATED UNREALISED GAIN OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			<u>21,051,042</u>	
FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS			<u>354,177,705</u>	

7. CASH AND CASH EQUIVALENTS

	2017	2016
	RM	RM
Bank balance with a licensed bank	168,892	190,895
Islamic deposit with a licensed financial institution	75,122,141	61,254,594
	<u>75,291,033</u>	<u>61,445,489</u>

The effective weighted average rate of return of Islamic deposit with a licensed financial institution per annum as at the date of the statement of financial position are as follows:

	2017	2016
	%	%
Islamic deposit with a licensed financial institution	<u>2.95</u>	<u>3.18</u>

The Islamic deposit have an average maturity of 2 days (2016: 4 days).

8. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund is Shariah-compliant, which comprises:

- a. Equity securities listed in Bursa Malaysia which have been classified as Shariah-compliant by the Shariah Advisory Council of the Securities Commission;
- b. Investment in collective investment scheme was verified as Shariah-compliant by the Shariah; and
- c. Liquid assets in local market, which are placed in Shariah-compliant investments and/or instruments.

9. UNITS IN CIRCULATION

	2017	2016
	No. of units	No. of units
At the beginning of the financial period	690,080,034	585,572,625
Creation of units arising from applications during the financial period	233,228,774	102,208,022
Cancellation of units during the financial period	<u>(147,692,207)</u>	<u>(101,056,589)</u>
At the end of the financial period	<u>775,616,601</u>	<u>586,724,058</u>

10. TRANSACTIONS WITH BROKERS

Details of transactions with the top 10 brokers are as follows:

Name of brokers	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	RM	%	RM	%
<u>2017</u>				
Credit Suisse Securities (Malaysia) Sdn. Bhd.	45,468,292	13.14	113,671	11.66
RHB Investment Bank Berhad	45,001,943	13.01	120,245	12.34
KAF Seagroatt & Campbell Securities Sdn Bhd	41,564,291	12.01	103,911	10.66
Maybank Investment Bank Berhad	37,274,996	10.77	208,350	21.38
UOB Kay Hian Securities (M) Sdn Bhd	33,474,633	9.67	83,687	8.59
Affin Hwang Investment Bank Berhad	25,163,926	7.27	62,910	6.46
Nomura Securities Malaysia Sdn Bhd	21,213,109	6.13	53,033	5.44
CIMB Investment Bank Berhad	20,677,947	5.98	38,763	3.98
Hong Leong Investment Bank Berhad	17,832,255	5.15	44,581	4.57
CLSA Securities Malaysia Sdn. Bhd	17,551,573	5.07	43,879	4.50
Others	40,794,748	11.80	101,502	10.42
	346,017,713	100.00	974,532	100.00

Name of brokers	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	RM	%	RM	%
2016				
KAF Seagroatt & Campbell Securities Sdn Bhd	25,111,898	17.96	78,025	18.05
Maybank Investment Bank Berhad	19,025,849	13.61	55,291	12.79
UOB Kay Hian Securities (M) Sdn Bhd	18,511,096	13.25	55,133	12.75
J.P. Morgan Securities (Malaysia) Sdn Bhd	15,195,434	10.87	43,325	10.02
RHB Investment Bank Berhad	14,834,010	10.61	52,993	12.26
Hong Leong Investment Bank Berhad	8,607,284	6.16	25,032	5.79
Credit Suisse Securities (Malaysia) Sdn. Bhd.	7,988,224	5.71	25,691	5.94
Affin Hwang Investment Bank Berhad	6,531,024	4.67	21,039	4.87
CIMB Investment Bank Berhad	5,059,342	3.62	16,468	3.81
Nomura Securities Malaysia Sdn Bhd	3,892,918	2.78	12,780	2.96
Others	15,034,929	10.76	46,529	10.76
	139,792,008	100.00	432,306	100.00

All brokers highlighted above are not related to the Manager.

11. MANAGEMENT EXPENSE RATIO ("MER")

	2017	2016
	%	%
MER	0.84	0.84

MER is derived from the following calculation:

$$\text{MER} = \frac{(A + B + C + D + E)}{F} \times 100$$

A = Management fee

B = Trustee fee

C = Audit fee

D = Tax agent fee

E = Other expenses (inclusive GST charges)

F = Average net asset value of the Fund calculated on a daily basis

The average net asset value of the Fund for the financial period calculated on a daily basis is RM496,808,872 (2016: RM412,746,981).

12. PORTFOLIO TURNOVER RATIO ("PTR")

	2017	2016
PTR (times)	0.35	0.17

PTR is derived from the following calculation:

$$\frac{(\text{Total acquisitions for the financial period} + \text{total disposals for the financial period}) \div 2}{\text{Average net asset value of the Fund for the financial period calculated on a daily basis}}$$

where:

total acquisitions for the financial period = RM180,465,570 (2016: RM79,263,442)

total disposals for the financial period = RM165,552,143 (2016: RM60,343,826)

13. UNITS HELD BY THE MANAGER

The related party of and its relationship with the Fund is as follows:

Related party	Relationship			
Eastspring Investments Berhad	The Manager			
	2017		2016	
	No. of units	RM	No. of units	RM
Eastspring Investments Berhad	2,762	1,880	2,265	1,864

The above units were transacted at the prevailing market price.

The units are held legally by the Manager and are within the prescribed limit allowed by SC's Guidelines on Unit Trust Funds. Other than the above, there were no units held by the Directors or parties related to the Manager.

14. SEGMENTAL INFORMATION

The internal reporting provided to the chief operating decision-maker for the Fund's assets, liabilities and performance is prepared on a consistent basis with the measurement and recognition principles of MFRS and IFRS. The CEO, who is the chief operating decision-maker, is responsible for the performance of the Fund and considers the business to have a single operating segment located in Malaysia. Asset allocation decisions are based on a single, integrated investment strategy and the Fund's performance is evaluated on an overall basis.

The reportable operating segments derive their income by seeking investments to achieve targeted returns consummate with an acceptable level of risk within each portfolio. These returns consist of profit income, dividend income and gains on the appreciation in the value of Shariah-compliant investments.

There were no changes in the reportable operating segments during the financial period.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue by the Manager on 15 November 2017.

CORPORATE DIRECTORY

THE MANAGER

NAME

EASTSPRING INVESTMENTS BERHAD

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NAME

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SHARIAH ADVISER

NAME

IBFIM

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ENQUIRIES

CLIENT SERVICES

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