

TARGET INCOME FUND 6 DECEMBER 2017

ALL DATA AS AT 30 NOVEMBER 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 28 March 2017
Fund Category/Fund Type: Bond (close-ended)/Income
Fund Size: RM113,310,091.04
Initial Offer Price: RM1.0000
NAV per Unit: RM1.0513
EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 0.20% of the Fund's NAV per annum
Annual Trustee Fee:
Up to 0.06% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).
Sales Charge:
Up to 3.00% of the Offer Price (during the offer period)
Redemption charge:
3.00% of NAV per Unit of the Fund
Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment
Lump Sum: RM1,000*
Regular Investment: n.a.
Minimum Additional Investment
Lump Sum: RM100 (during the offer period)*
Regular: n.a.
* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Distribution of income, if any, will be on annual basis, after deduction of taxation and expenses

Fund NAV:	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

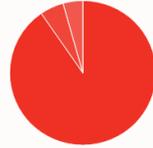
FUND MANAGER

Fund Manager: Manager's Delegate (External Investment Manager) - Eastspring Investments (Singapore) Limited

FUND OBJECTIVE

The Fund endeavours to provide regular income during the tenure of the Fund.

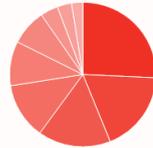
ASSET ALLOCATION



1. Unquoted Fixed Income Securities	90.38%
2. Derivatives	5.26%
3. Cash & cash equivalents	4.36%

* as percentage of NAV.

COUNTRY ALLOCATION



1. Virgin Islands (British)	23.25%	6. Hong Kong	7.23%
2. United Kingdom	16.43%	7. Turkey	3.53%
3. Singapore	14.54%	8. Indonesia	2.87%
4. China	11.30%	9. Netherlands	2.24%
5. New Zealand	8.99%		

* as percentage of NAV.

TOP HOLDINGS

1. HSBC Holdings Plc	16.43%	4. Radiant Access Limited	7.04%
2. Nan Fung Treasury (Ii) Limited	16.20%	5. China Evergrande Group	6.27%
3. Westpac Banking Corporation	8.99%		

* as percentage of NAV.

FUND PERFORMANCE

"Not available as the fund performance is less than one year"

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund						
Benchmark *	"Not available as the fund performance is less than one year"					
Lipper Ranking						

FUND MANAGER'S COMMENTARY

Over the month, Asian USD-denominated bonds delivered a -0.18% return, as represented by the JP Morgan Asia Credit index. Weakness in performance was driven by a combination of a rise in US Treasury ("UST") yields and marginally wider spreads over the month.

UST yields rose on the back of continued improvement in the US economy, aided by a surprise rise in consumer confidence and an uptick in existing home sales. Investor sentiment was boosted by the progressing US tax reform plans, while some uncertainty was removed with the selection of Jerome Powell as the next Federal Reserve chairman, although investors have all but priced in the widely-anticipated December rate hike. The 2- year UST yield rose 18bps to 1.78%, while the 10-year UST yield rose a more modest 3bps to 2.41%, resulting in a further flattening of the UST curve.

Asian USD credit spreads widened modestly over the month across both investment grade and high yield segments. This, alongside the marginal rise in US interest rates, weighed on the overall performance of Asian USD bond market.

Economic growth indicators in the region generally pointed to continued resilience in manufacturing and exports. The Caixin China Manufacturing Purchasing Managers Index ("PMI") remained over the 50 mark for the sixth consecutive month (50.8 in November), signaling expansion in the sector, while export growth posted a 6.9% year of year ("y-o-y") increase in November, continuing a trend of export growth since March. Indonesia's exports also registered a strong double-digit 18.4% yoy growth rate in October, while Taiwan and South Korea export growth moderated following a blistering pace of growth in the previous month. On the back of improving domestic economic conditions, the Bank of Korea hiked rates for the first time since 2011, raising the seven-day repurchase rate to 1.5% (from 1.25%).

Within the Asian USD-denominated bond space, Asian high yield bonds underperformed over the month, as bond price weakness outstripped accrual income. High yield sovereign bonds underperformed, on the back of weakness in Pakistan and Sri Lanka, although Mongolia outperformed within the segment. On a year-to-date basis, Asian USD bonds have delivered decent returns. Returns have been driven primarily by interest income, although bond price performance has also been positive over the period. Yield-seeking behavior has remained strong in Asia despite global geopolitical concerns and ongoing monetary policy tightening in the US, as evidenced by continued robust new issue demand in the region.

Overall, Asian sovereign bonds have outperformed alongside improvements in the global economy. High yield sovereign bonds, in particular, turned in a solid showing over the year-to-date period. Investment grade sovereign bonds have also fared well, led by Indonesia sovereign bonds.

Corporate bonds also performed well on a year-to-date basis, with high yield corporate bonds outperforming investment grade corporate bonds in spite of the drag from some idiosyncratic events.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	-	-	-	-	-
Fund (%)	-	-	-	-	-
Benchmark (%)	"Not available as the fund performance is less than one year"				
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: n.a.

IMPORTANT INFORMATION

This is a close-ended fund. Units are no longer available for sale on the basis of the Eastspring Investments Target Income Fund 6 ("Fund") Prospectus dated 28 March 2017 ("Prospectus"). Investors are advised to read and understand the contents of the Prospectus and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectus and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectus. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, country risk, currency risk, taxation risk, income distribution risk, asset mismatch risk, concentration risk, reinvestment risk, ratings downgrade risk and derivatives risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectus as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly-owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.