

ALL DATA AS AT 31 DECEMBER 2017 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 28 October 2013
 Fund Category/Fund Type:
 Balanced (Shariah)/growth and income
 Fund Size: RM5,502,291.81
 Initial Offer Price: 0.5000
 NAV per Unit: RM0.5973
 EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
 Up to 1.80% of the NAV per annum
 Annual Trustee Fee:
 Up to 0.08% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)
 Sales Charge:
 Up to 5.50% of the NAV per Unit
 Redemption charge: Nil
 Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
 Lump Sum: RM1,000*
 Regular Investment: RM100
 Minimum Additional Investment:
 Lump Sum & Regular Investment: RM100*
 * The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
 At least once a year, subject to the availability of income

| Fund NAV: | NAV | Date |
|--------------|--------|------------|
| 52-Week High | 0.6041 | 22-06-2017 |
| 52-Week Low | 0.5762 | 11-08-2017 |

FUND MANAGER

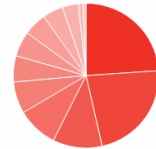
Fund Manager: Eastspring Investments Berhad

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 10, Jalan Sultan Ismail,
 50250 Kuala Lumpur.
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FUND OBJECTIVE

The Fund seeks to provide capital appreciation and income by investing in Shariah-compliant securities in the ASEAN markets.

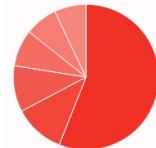
ASSET ALLOCATION



| | | | |
|----------------------------|--------|-----------------------|-------|
| 1. AA3 | 23.91% | 7. Financials | 5.60% |
| 2. Industrials | 22.54% | 8. Telecommunications | 5.13% |
| 3. Basic Materials | 10.94% | 9. Technology | 4.55% |
| 4. AA2 | 9.12% | 10. Health care | 3.60% |
| 5. Cash & cash equivalents | 7.08% | 11. Energy | 1.02% |
| 6. AA2 (S) | 5.84% | 12. Consumer Goods | 0.67% |

* as percentage of NAV.

COUNTRY ALLOCATION



| | | | |
|--------------|--------|----------------|-------|
| 1. Malaysia | 56.02% | 4. Philippines | 8.14% |
| 2. Thailand | 11.27% | 5. Singapore | 7.23% |
| 3. Indonesia | 10.26% | 6. Cash | 7.08% |

* as percentage of NAV.

TOP HOLDINGS

Equity Holdings

| | |
|---------------------------------------|-------|
| 1. Airports Of Thailand Public Co Ltd | 6.42% |
| 2. D&L Industries Inc. | 4.22% |
| 3. Ayala Land Inc. | 3.92% |
| 4. KCE Electronics Public Co Ltd | 3.34% |
| 5. PT Semen Indonesia (Persero) Tbk | 3.13% |

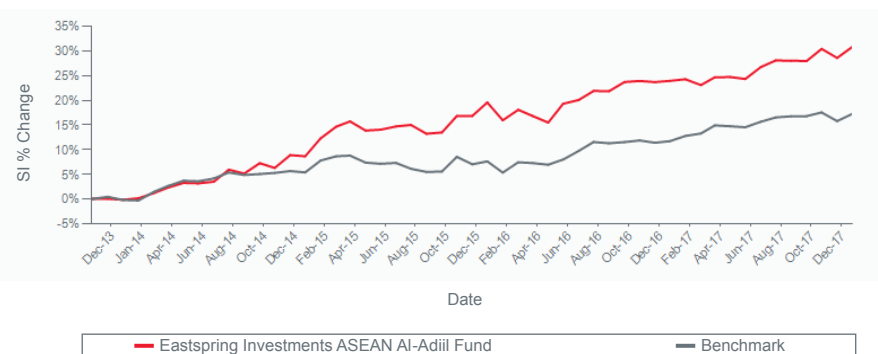
Bond Holdings

| | |
|--|-------|
| 1. Tanjung Bin Energy Issuer Berhad | 9.23% |
| 2. UMW Holdings Berhad | 9.12% |
| 3. Perbadanan Kemajuan Negeri Selangor | 9.11% |
| 4. Mukah Power Generation Sdn Bhd | 5.84% |
| 5. BGSM Management Sdn Bhd | 5.57% |

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments ASEAN AI-Adiil Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

| | 1 month | 6 months | 1 year | 3 years | 5 years | Since Inception |
|----------------|---------|----------|--------|---------|---------|-----------------|
| Fund | 1.72% | 3.21% | 5.54% | 20.41% | n.a. | 30.81% |
| Benchmark * | 1.25% | 1.36% | 4.93% | 11.24% | n.a. | 17.23% |
| Lipper Ranking | 1 of 4 | 3 of 4 | 3 of 4 | 4 of 4 | n.a. | n.a. |

Lipper Fund Category: Mixed Asset MYR Bal - Global
The number of funds within the category should be at least five for a meaningful assessment

*50% Dow Jones Islamic Market (DJIM) ASEAN Index + 50% Maybank 12-month General Investment Account (GIA)
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.djindexes.com and www.maybank2u.com.my, 31 December 2017. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

| Total Return | Consistent Return | Preservation | Lipper Leaders Key |
|--------------|-------------------|--------------|-----------------------|
| ③ | ③ | ④ | Lowest ① Highest ⑤ |

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Equity:
During the month, the Fund rose 1.72% and outperformed the Benchmark by 47bps mainly due to better equity allocation returns. All ASEAN equity markets rallied strongly during the month, with the exception of Singapore which posted a negative return. Indonesia posted its best monthly return for the year, with the Jakarta Composite rising 6.8% led by materials and financial stocks. This came on the back of a sovereign upgrade by Fitch to BBB status and the energy minister citing the government's intention to maintain subsidized fuel and electricity prices through the first quarter of 2018. Other markets such as Malaysia, Philippines and Thailand also performed admirably with local benchmark indices up 4.5%, 3.7% and 3.3% respectively. Malaysia's Kuala Lumpur Composite Index ("KLCI") 100 index was buoyed by a late rally in key index heavyweights on the back of window dressing activity. Philippine equities were buoyed by President Duterte's approval of the tax reform package that is forecast to bring an increase of PHP 92billion in tax revenues. In Thailand, the benchmark Stock Exchange of Thailand ("SET") index rallied led by optimism on tourism and consumer stocks. Singapore was the main underperformer, with the Straits Times Index falling 0.9% during the month. There was clear profit taking activity in the market after Singapore had outperformed its regional peers during the quarter. The Fund's performance during the month was partly boosted by its holdings in corporate Sukuk which outperformed the GIA benchmark. Fixed income portion gave a positive weighted return of around 0.69% which was higher compared to the benchmark weighted return of 0.34%.

Fixed Income:
In December's Federal Open Market Committee ("FOMC") meeting, the US Federal Reserve ("Fed") raised its federal funds rate by 25bps to 1.25%-1.50% from 1.00%-1.25%. The Fed followed through on an expected interest-rate increase but raised their forecast for economic growth in 2018 to 2.5% from 2.1%. Fed policymakers also maintained its forecast of three rate hikes in 2018. On the domestic front, the first Monetary Policy Committee ("MPC") meeting for 2018 will be held on 25 January. Previously, Bank Negara Malaysia ("BNM") commented that the current level of the Overnight Policy Rate ("OPR") provides a degree of monetary accommodativeness. However, BNM hinted that they may consider reviewing the current degree of monetary policy accommodation. As such, there is a possibility that Bank Negara may raise the Overnight Policy Rate ("OPR") in 2018 given the recent favourable economic growth and stable core inflation. Domestic corporate bond market is expected to see better supply in the pipeline in the coming months as issuers are rushing to tap the market in expectation of rising interest rates. This is mainly due to the prospects for tighter monetary policy in the advanced countries.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

| Year | 2014 | 2015 | 2016 | 2017 |
|------------------------|------|-------|----------------|----------------|
| Fund (%) | 8.84 | 10.05 | 3.67 | 5.54 |
| Benchmark (%) | 5.61 | 2.11 | 3.82 | 4.93 |
| Date/Distribution (RM) | - | - | 27 Jun, 0.0264 | 23 Jun, 0.0269 |
| Distribution Yield (%) | - | - | 4.50 | 4.50 |

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 November 2017, the Volatility Factor (VF) for this Fund is 5.0 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 1.870 but not more than 6.225. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017 ("MP") and the Fund's Product Highlights Sheets ("PHS") before investing. MP and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the MP and PHS. The MP has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the MP. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, credit or default risk, counterparty risk, interest rate risk, countries or foreign securities risk, currency risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the MP as well as fees, charges and expenses involved before investing. All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time. Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.