

### FUND INFORMATION

Launch Date: 18 November 2005

Fund Category/Fund Type: Balanced/growth and income

Fund Size: RM90,668,601.46

Initial Offer Price: RM0.5000

NAV per Unit: RM0.7677

EPF Investment Scheme: Yes (Effective 1 August 2016)

### FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.50% of the NAV per annum

Annual Trustee Fee:  
Up to 0.07% of the NAV per annum, subject to a minimum of RM18,000 per annum and a maximum of RM350,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:  
Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

### TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*

\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

### DISTRIBUTIONS

Income Distribution Policy:  
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.7860	24-01-2018
52-Week Low	0.7379	28-06-2017

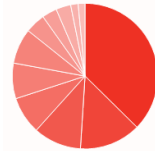
### FUND MANAGER

Fund Manager: Eastspring Investments Berhad

### FUND OBJECTIVE

The Fund seeks to provide a stable income stream and an opportunity for capital appreciation by investing primarily in a portfolio of Malaysian investment grade fixed income securities and a collective investment scheme primarily the Eastspring Investments – Dragon Peacock Fund, which invests in equities and equity-related securities of corporations which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations, derive substantial revenue from the People's Republic of China (PRC) and India.

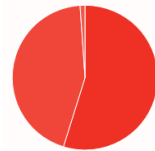
### ASSET ALLOCATION



1. Trust	37.38%	7. AA2	4.47%
2. AA3	13.65%	8. NR (Govt)	3.32%
3. Cash & cash equivalents	10.66%	9. AAA	3.30%
4. AA1	8.31%	10. AAA (S)	1.65%
5. AA- IS	7.89%	11. AA2 (S)	1.53%
6. A1	7.84%		

\* as percentage of NAV.

### COUNTRY ALLOCATION



Eastspring Investments - Dragon Peacock

1. China related	54.80%
2. India related	44.10%
3. Cash and others	1.10%

\* as percentage of NAV.

### TOP HOLDINGS

#### Equity Holdings

1. Eastspring Investments - Dragon Peacock Fund	37.38%
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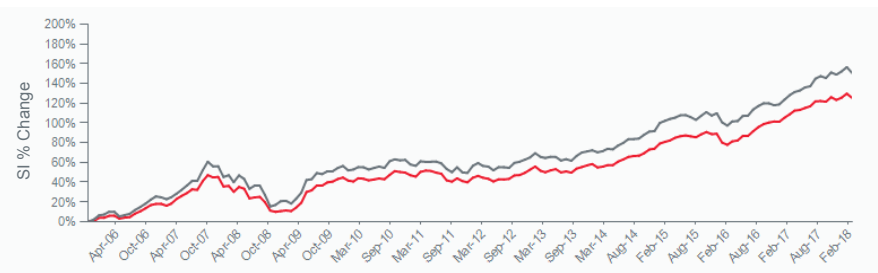
#### Bond Holdings

1. Affin Bank Berhad	6.73%
2. Lebuhraya DUKE Fasa 3 Sdn Bhd	4.56%
3. RHB Bank Berhad	4.43%
4. Hong Leong Bank Berhad	3.87%
5. Krung Thai Bank Public Co Ltd	3.36%

\* as percentage of NAV.

### FUND PERFORMANCE

Eastspring Investments Asia Select Income Fund - Since Inception (SI) Return Vs Benchmark



— Eastspring Investments Asia Select Income Fund — Benchmark

The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	-1.90%	1.40%	7.88%	24.61%	48.75%	125.37%
Benchmark *	-2.33%	1.29%	9.81%	24.00%	51.39%	150.70%
Lipper Ranking	16 of 16	9 of 16	2 of 16	2 of 14	1 of 11	n.a.

Lipper Fund Category: Mixed Asset MYR Conservative

\* 20% Morgan Stanley Capital International China Index (MSCI China Index) + 20% Morgan Stanley Capital International India Index (MSCI India Index) + 60% Quant Shop Malaysian Government Securities (MGS) Medium Index.  
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com and www.quantshop.com, 28 February 2018.  
Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

### LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
<b>5</b>	<b>5</b>	<b>5</b>	Lowest <b>1</b> Highest <b>5</b>

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

### FUND MANAGER'S COMMENTARY

**Equity:**  
The Global equity markets endured a turbulent month as the selling momentum which began at the end of January on the back of inflation fears accelerated early February. Markets staged a recovery in the later part of the month to be back above where they started the year but almost all markets ended lower month-on-month in February with Developed and Emerging markets performing more or less in line with one another.  
At the beginning of the month, China equities were sold off due to inflation fears tracking declines in broad equity markets globally. The extent of the fall in China and Hong Kong was curtailed versus other markets due to continuation of the strong south-bound fund flow into Hong Kong-listed blue chips such as banks, and the mainland's capital controls limiting volatility of the 'A' share markets. However, in the final few days of February, mainland investors repatriated their funds back due to weak factory data from China and rekindled worries about faster rate rises in the US, dampening performance of the China equities. Due to the seasonality effect around Chinese New Year, trading volumes in the Greater China region were lower than average.  
The Morgan Stanley Capital International ("MSCI") India total return index dropped 6.7% in USD terms; all sectors ended lower in an eventful month which started with unveiling the last full-year Union Budget of the current administration. Next General Elections in India are due by May 2019. In a measure to support growth and propel spending, the government relaxed their fiscal deficit target, pushing it down another year. In the bid to further rationalise taxation and boost receipts, India reintroduced a 10% long term capital gains tax on listed equities; long term being a year. Tax on gains on equities held for under a year remained unchanged at 15%. Sentiment dampened further after one of the biggest frauds in Indian banking history broke out at India's second-largest state owned bank, Punjab National Bank. Investors remained jittery to the end of the month as inflationary concerns lingered on at local India level as well as the US.

**Fixed Income:**  
In the latest release of the Federal Open Market Committee ("FOMC")'s minutes, the US Federal Reserve ("Fed") mentioned that there could be an "upside risks" to economic growth thanks to tax cuts, increased consumer spending and confidence. This further affirmed market's expectation of Fed's hike path and its determination to continue to raise its interest rates by at least three times in 2018.  
On the domestic front, the second Monetary Policy Committee ("MPC") meeting for 2018 will be held on 7 March. We expect Bank Negara Malaysia ("BNM") to keep the Overnight Policy Rate ("OPR") unchanged at 3.25% during the upcoming meeting following the pre-emptive hike in January.  
Sovereign bond market is expected to be well supported by ample liquidity in the system as there will be four Government bond auctions in March amounting to around RM10.5million.  
Domestic corporate bond market is expected to see limited new large issuances to tap the market and we expect demand for corporate bonds to remain well supported.

### ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2013	2014	2015	2016	2017
Fund (%)	3.80	9.84	8.67	6.43	12.15
Benchmark (%)	4.41	11.28	9.48	4.27	15.28
Date/Distribution (RM)	-	27 Jun, 0.0247	26 Jun, 0.0310	-	23 Jun, 0.0344
Distribution Yield (%)	0.00	3.91	4.50	-	4.50

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 January 2018, the Volatility Factor (VF) for this Fund is 4.9 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 1.785 but not more than 6.045. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.  
The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, countries or foreign securities risk, currency risk, credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.  
All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.  
Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.