

# ISLAMIC SMALL-CAP FUND APRIL 2018

ALL DATA AS AT 31 MARCH 2018 UNLESS OTHERWISE STATED

## FUND INFORMATION

Launch Date: 25 May 2017

Fund Category/Fund Type:  
Equity (small-cap Shariah) / Growth

Fund Size: RM409,402,890.00

Initial Offer Price: RM0.5000

NAV per Unit: RM0.4961

EPF Investment Scheme: Nil

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.50% of the Fund's NAV per annum

Annual Trustee Fee:  
Up to 0.065% of the Fund's NAV per annum, subject  
to a minimum of RM15,000 per annum

Sales Charge:  
Up to 5.26% of the NAV per Unit of the Fund

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*

\* The Manager reserves the right to change the minimum  
amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy:  
Subject to the availability of income, distribution of  
income, if any, will be incidental, after deduction of  
taxation and expenses

Fund NAV:	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

## FUND MANAGER

Fund Manager: EastSpring Investments Berhad

EastSpring Investments Berhad (531241-U)

Level 12, Menara Prudential,  
10, Jalan Sultan Ismail,  
50250 Kuala Lumpur.

Tel: 603 - 2332 1000

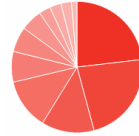
Fax: 603 - 2052 3366

E-mail: cs.my@eastspring.com

## FUND OBJECTIVE

The Fund seeks to provide capital appreciation by investing in small market capitalisation Shariah-compliant securities of companies with growth potential.

## ASSET ALLOCATION



1. Cash & cash equivalents	23.14%	7. Oil and Gas	5.30%
2. Construction	22.68%	8. Consumer	2.88%
3. Manufacturing	12.99%	9. Building Materials	2.79%
4. Technology	12.50%	10. Plantation / Natural Resources	2.58%
5. Health Care	7.55%	11. Property	1.39%
6. Conglomerate	6.20%		

\* as percentage of NAV.

## TOP HOLDINGS

1. Hong Leong Industries Berhad.	6.20%	4. Kerjaya Prospek Group Berhad	5.16%
2. Kossan Rubber Industries Berhad	5.50%	5. WCT Holdings Berhad	4.57%
3. Serba Dinamik Holdings Berhad	5.30%		

\* as percentage of NAV.

## FUND PERFORMANCE

"Not available as the fund performance is less than one year"

## PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund						
Benchmark *	"Not available as the fund performance is less than one year"					
Lipper Ranking						

\*80% FTSE Bursa Malaysia Small Cap Shariah Index + 20% FTSE Bursa Malaysia EMAS Shariah Index

### FUND MANAGER'S COMMENTARY

Global markets corrected sharply in March as investors sold down on concerns regarding global growth concerns after escalating US protectionist stance with US President Trump deciding to “make-good” on one of his election promises by imposing hefty tariffs on steel and aluminum imports from China, Canada, and the European Union (“EU”). This subsequently led to China retaliating with their own increase of tariffs on exports from the US – increasing US-China trade tensions. Malaysian equity markets similarly was volatile in tandem with global markets, given the openness of the Malaysian economy. However, the Malaysian ringgit during the period managed to maintain its strength against the USD, appreciating 1.6% mom, supported by firmer oil prices.

The FTSE Bursa Malaysia (“FBM”) Shariah Emas Index closed the month lower at 1.47% mom to close at 13,230.7 points. The broader market declined by 1.31%, performing roughly in line. The best performing sector was Consumer (+3.56%) for the second consecutive month as Nestle Berhad’s share price continued its rally, after its inclusion in the MSCI Malaysia Index and FBMKLCI index. The worst performing sectors were Technology (-15.30%) and Property (-8.31%). Technology stocks continued to perform poorly suffering from the negative sentiment from the escalating trade war. Sentiment for the property sector continues to be weak, dampened by potential oversupply and affordability issues compounded by the January Bank Negara rate hike. The Small Cap Index declined by 11.15%. Average value traded on Bursa in March was RM2724m lower than Feb by 5%.

### ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	-	-	-	-	-
Fund (%)	-	-	-	-	-
Benchmark (%)	"Not available as the fund performance is less than one year"				
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: n.a.

### IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Islamic Small-cap Fund (“Fund”) Prospectus dated 25 May 2017 (“Prospectus”) and the Fund’s Product Highlights Sheet (“PHS”) before investing. The Prospectus and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectus. Past performance of the Fund is not an indication of the Fund’s future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value (“NAV”) per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to equity risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectus, as well as the fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax (“GST”) at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.