

ALL DATA AS AT 31 MAY 2018 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 25 February 2004
 Fund Category/Fund Type: Mixed Asset (Shariah)/growth
 Fund Size: RM121,867,538.40
 Initial Offer Price: 0.5000
 NAV per Unit: RM0.9842
 EPF Investment Scheme: Yes

FEES, CHARGES AND EXPENSES

Annual Management Fee:
 Up to 1.25% of the NAV per annum
 Annual Trustee Fee:
 Up to 0.07% of the NAV per annum subject to a minimum of RM18,000 per annum
 Sales Charge:
 Up to 5.00% of the NAV per Unit
 Redemption charge: Nil
 Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment:
 Lump Sum: RM1000*
 Regular Investment: RM100*
 Minimum Additional Investment:
 Lump Sum & Regular Investment: RM100*
 * The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
 At least once a year, subject to the availability of income

| Fund NAV: | NAV | Date |
|--------------|--------|------------|
| 52-Week High | 1.0706 | 08-01-2018 |
| 52-Week Low | 0.9490 | 26-09-2017 |

FUND MANAGER

Fund Manager: Manager's Delegate (External Investment Manager) - Eastspring Al-Wara' Investments Berhad

AWARDS / RATINGS

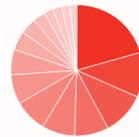
The Edge-Thomson Reuters Lipper Malaysia Fund Awards 2018
 Best Mixed Asset MYR Flexible - Malaysia Islamic, 5 years and 10 years

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FUND OBJECTIVE

The Fund seeks to provide investors with capital appreciation by actively investing in Shariah approved equities and equity-related securities. For defensive considerations, the Fund may invest in Shariah-approved debentures and money market instruments.

ASSET ALLOCATION



| | | | |
|----------------------------|--------|--------------------------------------|-------|
| 1. Cash & cash equivalents | 20.60% | 9. Plantation / Natural Resources | 4.63% |
| 2. Oil and Gas | 11.01% | 10. Banking & Finance | 3.95% |
| 3. Consumer | 10.58% | 11. Telecommunication | 3.08% |
| 4. Power / Utilities | 8.35% | 12. Property | 2.24% |
| 5. Technology | 8.08% | 13. Automotive | 2.18% |
| 6. Manufacturing | 8.01% | 14. Unquoted Fixed Income Securities | 2.05% |
| 7. Health Care | 7.29% | 15. Conglomerate | 1.69% |
| 8. Construction | 6.26% | | |

* as percentage of NAV.

TOP HOLDINGS

Equity Holdings

| | |
|------------------------------------|-------|
| 1. Tenaga Nasional Berhad | 8.35% |
| 2. Nestle (Malaysia) Berhad | 6.40% |
| 3. Dialog Group Berhad | 5.16% |
| 4. Petronas Chemicals Group Berhad | 4.08% |
| 5. Inari Amertron Berhad | 3.53% |

* as percentage of NAV.

Bond Holdings

| | |
|-----------------------------------|-------|
| 1. Government Of Malaysia | 1.23% |
| 2. Hong Leong Islamic Bank Berhad | 0.82% |

FUND PERFORMANCE

Eastspring Investments Dana Dinamik - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

| | 1 month | 6 months | 1 year | 3 years | 5 years | Since Inception |
|----------------|---------|----------|---------|---------|---------|-----------------|
| Fund | -2.84% | -1.83% | 4.31% | 15.53% | 38.74% | 225.17% |
| Benchmark * | -3.63% | -2.03% | -0.82% | 3.60% | 7.85% | 78.67% |
| Lipper Ranking | 7 of 14 | 2 of 12 | 2 of 11 | 2 of 10 | 2 of 9 | n.a. |

Lipper Fund Category: Mixed Asset MYR Flexible - Islamic

* 50% Financial Times Stock Exchange Bursa Malaysia Emas Shariah Index (FBMS) + 50% Maybank 12-months Islamic Fixed Deposit-i. Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.bursamalaysia.com and www.maybank2u.com.my, 31 May 2018. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

| Total Return | Consistent Return | Preservation | Lipper Leaders Key |
|--------------|-------------------|--------------|-----------------------|
| ④ | ④ | ② | Lowest ① Highest ⑤ |

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Equity:
May was a tumultuous month for Malaysia, starting with the 14th General Elections on the 9th May 2018, and the unexpected elections outcome. After 61 years of Barisan Nasional rule, Malaysia voted in a new government under the coalition of Pakatan Harapan (PH). The first two weeks post GE14 saw the swearing in of the new Prime Minister, Tun Mahathir, and then the subsequent swearing in of 12 cabinet ministers. May was a month of change for Malaysia, as the new government worked quickly to meet expectations as proposed in their 100-Day manifesto, starting with the announcement to set GST at 0% effective 1 June 2018 from the current 6%, and to prepare to roll out Sales and Services Tax by 1 September 2018. Malaysia's ringgit held up relatively well post GE 14, supported by the firmer crude oil prices that stayed strong as US continued their rhetoric about imposing sanctions on Iran. The FBM Shariah Emas Index closed the month at 12,175.97, down 7.54% mom. The worst performing sectors were Construction (-31.34%) and Property (-6.26%). The best performing sectors were Consumer (+6.28%) and Technology (+16.29%). Average value traded on Bursa in May was RM3,350m, an increase of 35% compared to April.

Fixed Income:
In the May meeting, the US Federal Reserve ("Fed") held rates unchanged at 1.50%-1.75% after it raised its interest rates by 25bps in March. The Fed expects that economic conditions to evolve in a manner that will warrant further gradual increases in the federal funds rate. As such, the Fed is expected to follow through its hike rate path with at least another two rate hikes this year.
On the domestic front, the Malaysian bond market has been volatile since the recent general elections ("GE14") as the new government has unveiled the country's "real" fiscal position coupled with new economic policies such as the abolishment of Government Service Tax ("GST") and the continuity of fuel subsidies. Nevertheless, the Government has reiterated it will continue its effort to reduce debt while controlling spending.
There will be two government bond auctions in June, a new 20-year MGS benchmark security and a re-opening of 15-year MGII, and there is no MGS/GII maturity during the month. Malaysia's sovereign bond market is expected to be volatile as foreign investors continue to remain cautious on Malaysia. Separately, MYR corporate bond market is expected to see continuous decent supply in the pipeline in the coming month as issuers are eager to tap the market after being sidelined in May due to elections.

PORTFOLIO CHARACTERISTICS AS AT 31 MAY 2018

| | Value |
|-------------------------------|-------|
| Average Duration (years) | 1.11 |
| Average Yield to Maturity (%) | 4.00 |

Note: This portfolio represents the Fixed Income portion of the Fund.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

| Year | 2013 | 2014 | 2015 | 2016 | 2017 |
|------------------------|---------------------------------|----------------|----------------|----------------|----------------|
| Fund (%) | 18.25 | 4.55 | 12.03 | -3.42 | 18.16 |
| Benchmark (%) | 8.24 | -0.47 | 3.02 | -1.46 | 6.89 |
| Date/Distribution (RM) | 1 Apr, 0.0450 29 Oct, 0.0448 | 29 Sep, 0.0619 | 25 Sep, 0.0364 | 26 Sep, 0.0435 | 26 Sep, 0.0446 |
| Distribution Yield (%) | 5.47, 5.03 | 6.03 | 4.00 | 4.50 | 4.50 |

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 April 2018, the Volatility Factor (VF) for this Fund is 7.8 and is classified as "Moderate" (Source: Lipper). "Moderate" generally includes funds with VF that are higher than 6.045 but not more than 7.975. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV.

Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, credit or default risk, interest rate risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 0% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.