

ALL DATA AS AT 30 JUNE 2018 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 10 October 2014
 Fund Category/Fund Type: Equity/growth
 Fund Size: RM82,184,044.25
 Initial Offer Price: RM0.5000
 NAV per Unit: RM0.5302
 EPF Investment Scheme: Nil

FEES, CHARGES AND EXPENSES

Annual Management Fee:
 Up to 1.80% of the Fund's NAV per annum

Annual Trustee Fee:
 Up to 0.08% of the NAV of the Fund per annum subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:
 Up to 5.50% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment
 Lump sum : RM1,000
 Regular Investment : RM100

Minimum Additional Investment
 Lump sum & Regular Investment : RM100

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
 Annual, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.6020	21-11-2017
52-Week Low	0.5229	28-06-2018

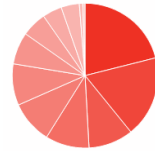
FUND MANAGER

Fund Manager: Eastspring Investments Berhad

FUND OBJECTIVE

The Fund seeks to provide capital appreciation by investing in securities in the Asia Pacific ex -Japan region.

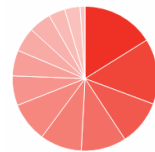
ASSET ALLOCATION



1. Financials	21.05%	7. Consumer Staples	7.16%
2. Information Technology	18.14%	8. Industrials	5.57%
3. Consumer Discretionary	9.94%	9. Real Estate	4.32%
4. Materials	9.73%	10. Energy	4.05%
5. Health Care	9.51%	11. Utilities	0.77%
6. Cash & cash equivalents	9.26%	12. Technology	0.50%

* as percentage of NAV.

COUNTRY ALLOCATION



1. Hong Kong	16.07%	8. Singapore	5.76%
2. China	14.64%	9. Malaysia	5.42%
3. Thailand	10.09%	10. Australia	5.01%
4. South Korea	10.05%	11. Indonesia	3.66%
5. Cash	9.26%	12. Philippines	3.42%
6. Taiwan	8.88%	13. Ireland	1.11%
7. India	6.63%		

* as percentage of NAV.

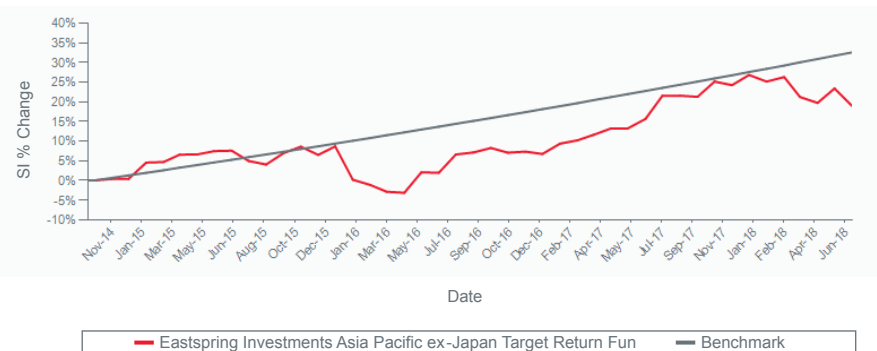
TOP HOLDINGS

1. Cathay Financial Holding Co., Limited	2.34%	4. AIA Group Limited	2.24%
2. Housing Development Finance Corporation Limited	2.34%	5. Metropolitan Bank & Trust Co.	2.24%
3. Bangkok Bank Public Co Ltd	2.30%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Asia Pacific ex-Japan Target Return Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	-3.62%	-6.23%	2.85%	10.58%	n.a.	18.96%
Benchmark *	0.64%	3.92%	8.00%	25.97%	n.a.	32.60%
Lipper Ranking	9 of 12	7 of 11	3 of 9	4 of 5	n.a.	n.a.

Lipper Fund Category: Equity Asia Pacific ex Japan

*The performance benchmark of the Fund is 8% growth of NAV per annum over the medium to long-term. Fund performance and Lipper ranking are sourced from Lipper for Investment Management, 30 June 2018. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
②	②	④	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

The Fund registered a negative return of 3.62% in June, behind of the target rate of return of +0.64% (8%pa compounded), on the back of weakness in regional markets.

During the month, risk appetite soured on the back of escalating fears of a trade war between the United States (US) and China. US President Trump announced that the first batch of tariffs based on the commerce department's section 301 report would be effective July 6. The list of tariffs would cover USD 34 billion of Chinese imports, targeting products related to the "Made in China 2025" program. Another list totaling USD 16 billion is currently under review. China's government also retaliated, slapping a similar 25% tariff on US imports, covering mostly agricultural products such as soybeans, corn, wheat, cotton, rice, beef, pork, poultry, as well as vehicles and aquatic products. Other major events include the People's Bank of China announcing a reserve requirement cut of 50 basis points and the US Federal Reserve hiking interest rates by 25 basis points.

During the month, the MSCI Asia ex-Japan Index declined by 4.12% dragged by ASEAN countries, Korea and China. The only market with a positive return was Australia, as the ASX 200 index rose 3.04% contributed by energy stocks. India was also a relative outperformer, aided by exporters on the back of a weakening Indian Rupee.

Foreign outflows from the Asia Pacific region intensified during the month, with countries such as Philippines and Indonesia seeing the largest outflows due to their trade and fiscal positions. Both countries' Central banks were forced to hike interest rates on the back of domestic currency weakness in the Peso and Rupiah.

ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2015	2016	2017
Fund (%)	8.24	-1.78	18.84
Benchmark (%)	8.00	8.00	8.00
Date/Distribution (RM)	29 Dec, 0.0219	27 Dec, 0.0114	27 Dec, 0.0291
Distribution Yield (%)	4.00	2.20	5.00

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 May 2018, the Volatility Factor (VF) for this Fund is 8.7 and is classified as "High" (Source: Lipper). "High" generally includes funds with VF that are higher than 7.975 but not more than 10.615. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, countries or foreign securities risk, currency risk and counterparty risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 0% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time. Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.