

ALL DATA AS AT 30 JUNE 2018 UNLESS OTHERWISE STATED

## FUND INFORMATION

Launch Date: 29 May 2001  
Fund Category/Fund Type: Bond/income  
Fund Size: RM295,539,543.61  
Initial Offer Price: RM0.5000  
NAV per Unit: RM0.6643  
EPF Investment Scheme: Yes

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.00% of the NAV per annum

Annual Trustee Fee:  
Up to 0.08% of the NAV per annum, subject to a minimum of RM30,000 per annum

Sales Charge: Nil

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*

\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy:  
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.6815	26-12-2017
52-Week Low	0.6546	28-12-2017

## FUND MANAGER

Fund Manager: Eastspring Investments Berhad

## AWARDS / RATINGS

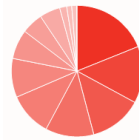
The Edge-Thomson Reuters Lipper Malaysia Fund Awards 2018  
Best Bond MYR - Malaysia Pension, 3 years

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## FUND OBJECTIVE

The Fund seeks to provide investors with a steady stream of income returns by investing principally in a portfolio of investment grade fixed income securities with exposure in non-investment grade fixed income securities which yield above average returns.

## ASSET ALLOCATION



1. AA3	18.92%	8. AA2	5.28%
2. AA1	13.98%	9. AA3 (S)	5.09%
3. A1	13.00%	10. A2	1.73%
4. Cash & cash equivalents	11.93%	11. AA2 (S)	1.25%
5. NR(Govt)	10.71%	12. AAA (S)	1.18%
6. AA- IS	9.57%	13. B- IS	0.12%
7. AAA	7.24%		

\* as percentage of NAV.

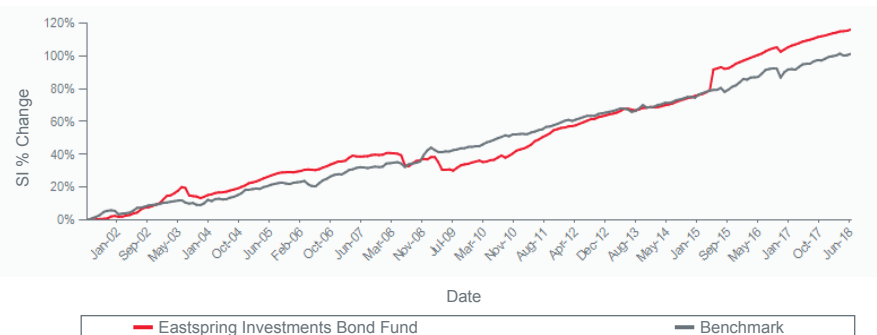
## TOP HOLDINGS

1. Affin Bank Berhad	8.91%	4. Mumtaz Rakyat Sukuk Berhad	5.09%
2. Government Of Malaysia	6.65%	5. AMMB Holdings Berhad	4.09%
3. Lebuhraya DUKE Fasa 3 Sdn Bhd	5.49%		

\* as percentage of NAV.

## FUND PERFORMANCE

Eastspring Investments Bond Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	0.36%	1.44%	3.25%	12.40%	28.88%	116.27%
Benchmark *	0.43%	0.98%	3.20%	12.31%	20.45%	101.47%
Lipper Ranking	41 of 54	41 of 54	41 of 51	23 of 48	4 of 42	n.a.

Lipper Fund Category: Bond MYR

\* Quant Shop Malaysian Government Securities (MGS) Medium Index  
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.quantshop.com, 30 June 2018. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

## LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
③	③	④	Lowest Highest ① ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

## FUND MANAGER'S COMMENTARY

US Federal Reserve ("Fed") increased its benchmark rates by 25bps to 1.75%-2.00% in June, the second time after it first raised its interest rates by 25bps in March. The Fed remained bullish over the future of the US economy and the Fed now foresees two more rate hikes this year.

On the domestic front, the fourth Monetary Policy Committee ("MPC") meeting for 2018 will be held on 11 July. Previously, Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 3.25% during May's meeting and reiterated that the current level of OPR remains accommodative and the domestic economic outlook remains positive as "fundamentals are strongly anchored". As such, we believe BNM will keep the OPR unchanged during the upcoming meeting in July.

There will be three government bond auctions in July with no MGS/MGII maturity during the month. Malaysia's sovereign bond market is expected to remain volatile as foreign investors continue to remain cautious on Malaysia as investors are waiting for further policy clarity. MYR corporate bond market is expected to see continuous decent supply in the pipeline in the coming month as issuers are eager to tap the market after being sidelined in June due to Eid al-Fitr celebrations.

## PORTFOLIO CHARACTERISTICS AS AT 30 JUNE 2018

	Value
Average Duration (years)	3.89
Average Yield to Maturity (%)	4.57

Note: This portfolio represents the Fixed Income portion of the Fund.

## ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2013	2014	2015	2016	2017
Fund (%)	3.18	3.96	11.71	3.96	4.51
Benchmark (%)	1.94	3.44	5.38	3.38	4.95
Date/Distribution (RM)	30 Jan, 0.0160	29 Jan, 0.0223 30 Dec, 0.0235	29 Dec, 0.0340	27 Dec, 0.0272	27 Dec, 0.0271
Unit Split	-	-	-	-	-
Distribution Yield (%)	2.58	3.64, 3.70	5.00	4.00	4.00
12-Month FD Average (MBB%)	3.15	3.20	3.30	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 May 2018, the Volatility Factor (VF) for this Fund is 1.3 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 1.785 but not more than 6.045. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV.

Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

All fees, charges and expenses payable by the unit holder are subject to Goods and Services Tax ("GST") at a rate of 0% or such other prescribed rate as may be imposed from time to time, and incurred by the unit holder directly when purchasing or redeeming units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.