

# ASIA PACIFIC EQUITY MY FUND SEPTEMBER 2018



ALL DATA AS AT 31 AUGUST 2018 UNLESS OTHERWISE STATED



A member of Prudential plc (UK)

## FUND INFORMATION

Launch Date: 21 July 2005

Fund Category/Fund Type: Equity/growth

Fund Size: RM73,877,309.59

Initial Offer Price: RM0.5000

NAV per Unit: RM0.7626

EPF Investment Scheme: Nil

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.50% of the NAV per annum

Annual Trustee Fee:  
Up to 0.07% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:  
Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*  
\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy: Incidental

Fund NAV:

	NAV	Date
52-Week High	0.8241	23-01-2018
52-Week Low	0.7288	05-07-2018

## FUND MANAGER

Fund Manager: Manager's Delegate (External Investment Manager) - Eastspring Investments (Singapore) Limited

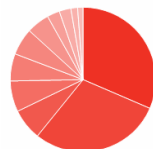
## AWARDS / RATINGS

The Edge-Thomson Reuters Lipper Malaysia Fund Awards 2018  
Best Equity Asia Pacific ex Japan - Malaysia, 10 years

## FUND OBJECTIVE

The Fund seeks to provide medium to long-term capital growth.

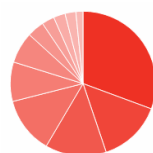
## ASSET ALLOCATION



1. Financials	31.50%	7. Materials	5.10%
2. Information Technology	29.30%	8. Cash and Equivalents	2.80%
3. Industrials	7.00%	9. Consumer Staples	2.60%
4. Real Estate	6.90%	10. Telecommunication Services	1.50%
5. Energy	6.10%	11. Utilities	1.20%
6. Consumer Discretionary	6.00%		

\* as percentage of NAV.

## COUNTRY ALLOCATION



1. China	30.70%	7. Singapore	3.80%
2. South Korea	14.20%	8. Cash and Equivalents	2.80%
3. Australia	13.60%	9. Indonesia	2.60%
4. Taiwan	12.60%	10. Malaysia	2.40%
5. Hong Kong	8.80%	11. Thailand	1.60%
6. India	7.00%		

\* as percentage of NAV.

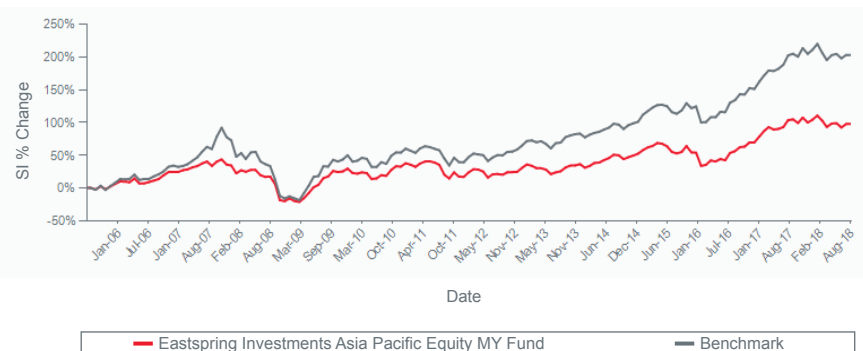
## TOP HOLDINGS

1. Taiwan Semiconductor Manufacturing	6.00%	4. China Merchants Bank-H	2.70%
2. China Construction Bank-H	3.90%	5. Hyundai Motor Co	2.20%
3. Infosys Ltd	3.20%		

\* as percentage of NAV.

## FUND PERFORMANCE

Eastspring Investments Asia Pacific Equity MY Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

Eastspring Investments Berhad (531241-U)

Level 12, Menara Prudential,  
10, Jalan Sultan Ismail,  
50250 Kuala Lumpur.

Tel: 603 - 2332 1000

Fax: 603 - 2052 3366

E-mail: cs.my@eastspring.com

### PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	0.13%	-2.33%	-3.33%	29.63%	57.79%	98.03%
Benchmark *	0.00%	-0.97%	-0.55%	42.17%	79.16%	203.29%
Lipper Ranking	12 of 26	8 of 26	18 of 26	13 of 24	10 of 20	n.a.

Lipper Fund Category: Equity Asia Pacific Ex-Japan

\* Morgan Stanley Capital International All Country Asia Pacific ex-Japan Index (MSCI AC APxJ Index)

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com, 31 August 2018. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

### LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
④	③	①	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

### FUND MANAGER'S COMMENTARY

Global equity markets fell in early August on concerns over emerging market debt only to rally in the final week to blunt losses in many indices and even turn a handful positive. The MSCI AC World index ended 0.8% higher after an agreement between the US and Mexico over trade underpinned the final week's rally with the US helping Developed Markets outperform Emerging Markets for the fifth month in a row. The currency weakness that dominated Emerging Markets this month also affected Asia, albeit to a lesser extent than other areas because of the lower levels of US-denominated debt (as a percentage of GDP), with the MSCI Asia Pacific ex Japan index falling 1.1% to be down 4.0% for the year. The region was led lower by China, which lost 3.8%, with its technology stocks under pressure as US tariffs began to bite. Tencent was notably volatile losing 13% in the early part of the month before reclaiming almost all of it by the close. Other North Asia markets fared better with Korea and Taiwan turning around early weakness to close 1.9% and 1.2% higher respectively with tech stocks in both notably outperforming. ASEAN indices continued their recent outperformance with Thailand, Malaysia and Indonesia recording modest gains, the latter responding positively to another rate increase by the central bank. India markets were again strong with the MSCI India index hitting six-month highs and the local-denominated indices hitting record highs as positive momentum kept the markets moving higher. There was little in the way of significant newsflow during the month apart from investors possibly viewing India as a more insulated market from the effects of a US-China trade war. However, the Indian rupee declined to an all-time low against the US dollar at the end of the month on fears over the widening current account deficit due to higher oil prices. Australia markets underperformed, as the country lost its prime minister in a party coup and then news came that the country had prevented technology groups Huawei and ZTE from participating in its 5G roll out. Both news items put the Australian dollar under pressure.

### ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2013	2014	2015	2016	2017
Fund (%)	4.43	11.68	0.99	10.19	20.49
Benchmark (%)	11.11	9.95	11.56	11.91	23.83
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	0.00	0.00	-	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 July 2018, the Volatility Factor (VF) for this Fund is 13.9 and is classified as "Very High" (Source: Lipper). "Very High" generally includes funds with VF that are higher than 11.135. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS. The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, countries or foreign securities risk and currency risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing. Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.