

ALL DATA AS AT 31 AUGUST 2018 UNLESS OTHERWISE STATED

### FUND INFORMATION

Launch Date: 11 January 2008

Fund Category/Fund Type:  
Feeder fund (global equity)/growth

Fund Size: RM132,310,155.48

Initial Offer Price: 0.2500

NAV per Unit: RM0.3621

EPF Investment Scheme: Nil

### FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.80% of the NAV per annum

Annual Trustee Fee:  
Up to 0.08% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:  
Up to 6.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) calendar days

### TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*

Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*  
\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

### DISTRIBUTIONS

Income Distribution Policy: Incidental

Fund NAV:

	NAV	Date
52-Week High	0.4036	23-01-2018
52-Week Low	0.3497	17-08-2018

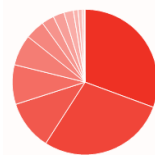
### FUND MANAGER

Fund Manager: Eastspring Investments Berhad

### FUND OBJECTIVE

The Fund seeks to achieve long-term capital growth by investing in a collective investment scheme called the Schroder International Selection Fund Emerging Markets, which in turn seeks to provide capital growth primarily through investment in equity securities of emerging markets companies.

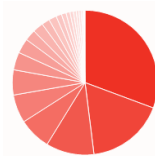
### TARGET FUND ASSET ALLOCATION



1. Information Technology	30.62%	8. Liquid Assets	2.49%
2. Financials	28.47%	9. Industrials	2.09%
3. Energy	10.99%	10. Not Classified	1.03%
4. Consumer Discretionary	8.79%	11. Health Care	0.90%
5. Consumer Staples	6.86%	12. Utilities	0.50%
6. Materials	4.33%	13. Real Estate	0.16%
7. Telecommunication services	2.78%		

\* as percentage of NAV.

### TARGET FUND COUNTRY ALLOCATION



1. China/Hong Kong	30.70%	12. Mexico	1.72%
2. South Korea	17.35%	13. Greece	1.25%
3. Taiwan	10.71%	14. Luxembourg	1.03%
4. Brazil	7.18%	15. Chile	0.89%
5. India	6.31%	16. Peru	0.74%
6. Russian Federation	5.63%	17. United Arab Emirates	0.65%
7. South Africa	3.96%	18. Egypt	0.59%
8. Poland	3.31%	19. Turkey	0.54%
9. Liquid Assets	2.49%	20. Indonesia	0.36%
10. Thailand	2.36%	21. Pakistan	0.30%
11. Hungary	1.79%	22. Argentina	0.16%

\* as percentage of NAV.

### TARGET FUND TOP HOLDINGS

1. Samsung Electronics	6.80%	4. Alibaba Group Holding	4.52%
2. Tencent Holdings	5.94%	5. China Construction Bank	3.19%
3. Taiwan Semiconductor Manufacturing	5.60%		

\* as percentage of NAV.

### FUND PERFORMANCE

Eastspring Investments Global Emerging Markets Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

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### PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	-1.50%	-5.97%	-3.70%	33.91%	53.43%	44.78%
Benchmark *	-1.63%	-5.76%	-4.43%	35.55%	59.90%	42.65%
Lipper Ranking	1 of 4	2 of 4	1 of 4	2 of 3	3 of 3	n.a.

Lipper Fund Category: Equity Emerging Mkts Global  
The number of funds within the category should be at least five for a meaningful assessment

\* Morgan Stanley Capital International Emerging Markets Net Total Return (MSCI EM Net TR)  
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com, 31 August 2018. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

### LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
④	④	②	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

### FUND MANAGER'S COMMENTARY

The Fund registered a negative return of 1.5% for the month of August 2018, outperforming the MSCI Emerging Market Index by 13 basis points.

Country allocation was negative with the overweights to Russia and Brazil the key headwinds. Being underweight to India and the off-benchmark allocation to Argentina also detracted. By contrast, the underweight to South Africa and the overweight to South Korea were positive.

At a stock level, selection in Russia detracted the most from relative returns. Being overweight to Sberbank was negative as the stock fell on concern over the prospect of further US sanctions, specifically the risk of Russia being cut off from the global financial system. A zero-weight to Tatneft also weighed on relative returns. Stock selection in India was also negative, in particular the off-benchmark holding in HDFC Bank. The stock corrected after strong performance and as equity issuance was absorbed. Conversely, stock selection in China was positive, in particular the overweights to energy sector names Sinopec and CNOOC.

Despite the more challenging environment for EM equities, there are a number of supporting factors. Valuations have de-rated in both absolute and relative terms, trading on a discount of over 27% relative to the MSCI World. While EM currencies have sold off and look to be cheap. External balances for many emerging economies, with the notable exception of Turkey and to a certain extent South Africa and Indonesia, are reasonable. Despite negative revisions, aggregate EM EPS growth is still expected to be above 13% this year and, looking towards 2019, is forecast to be in excess of 11%.

While we maintain a cautiously positive medium-term outlook for EM, uncertainty has clearly increased in the near term, e.g. the strength of the US dollar and trade dispute between US and China. A number of EM markets now offer attractive valuations, but there are idiosyncratic risks to consider.

### ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2013	2014	2015	2016	2017
Fund (%)	4.95	1.09	6.10	13.31	23.97
Benchmark (%)	4.41	4.32	4.44	16.23	23.80
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	0.00	0.00	-	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 July 2018, the Volatility Factor (VF) for this Fund is 11.2 and is classified as "Very High" (Source: Lipper). "Very High" generally includes funds with VF that are higher than 11.135. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quantile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to countries or foreign securities risk and currency risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.

Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.