

ALL DATA AS AT 30 SEPTEMBER 2018 UNLESS OTHERWISE STATED

## FUND INFORMATION

Launch Date: 25 February 2004  
Fund Category/Fund Type: Mixed Asset (Shariah)/growth  
Fund Size: RM144,511,855.03  
Initial Offer Price: 0.5000  
NAV per Unit: RM0.9857  
EPF Investment Scheme: Yes

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.25% of the NAV per annum  
Annual Trustee Fee:  
Up to 0.07% of the NAV per annum subject to a minimum of RM18,000 per annum  
Sales Charge:  
Up to 5.00% of the NAV per Unit  
Redemption charge: Nil  
Redemption Payment Period: Ten (10) calendar days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM1000\*  
Regular Investment: RM100\*  
Minimum Additional Investment:  
Lump Sum & Regular Investment: RM100\*  
\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy:  
At least once a year, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	1.0706	08-01-2018
52-Week Low	0.9530	02-10-2017

## FUND MANAGER

Fund Manager: Manager's Delegate (External Investment Manager) - Eastspring Al-Wara' Investments Berhad

## AWARDS / RATINGS

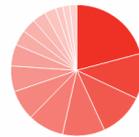
The Edge-Thomson Reuters Lipper Malaysia Fund Awards 2018  
Best Mixed Asset MYR Flexible - Malaysia Islamic, 5 years and 10 years

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## FUND OBJECTIVE

The Fund seeks to provide investors with capital appreciation by actively investing in Shariah approved equities and equity-related securities. For defensive considerations, the Fund may invest in Shariah-approved debentures and money market instruments.

## ASSET ALLOCATION



1. Cash & cash equivalents	20.86%	9. Plantation / Natural Resources	3.78%
2. Technology	11.18%	10. Health Care	3.50%
3. Oil and Gas	11.09%	11. Banking & Finance	3.26%
4. Consumer	10.36%	12. Telecommunication	2.83%
5. Power / Utilities	8.79%	13. Automotive	1.76%
6. Manufacturing	7.45%	14. Unquoted Fixed Income Securities	1.73%
7. Construction	6.36%	15. Property	1.73%
8. Conglomerate	5.32%		

\* as percentage of NAV.

## TOP HOLDINGS

### Equity Holdings

1. Tenaga Nasional Berhad	7.56%
2. Nestle (Malaysia) Berhad	5.34%
3. Dialog Group Berhad	4.67%
4. Petronas Chemicals Group Berhad	4.00%
5. Vitrox Corporation Berhad	3.35%

\* as percentage of NAV.

### Bond Holdings

1. Government Of Malaysia	1.04%
2. Hong Leong Islamic Bank Berhad	0.69%

## FUND PERFORMANCE

Eastspring Investments Dana Dinamik - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	-0.15%	0.68%	8.25%	22.43%	46.61%	241.17%
Benchmark *	-0.36%	-1.18%	1.31%	8.65%	10.27%	83.40%
Lipper Ranking	9 of 14	7 of 13	1 of 12	2 of 11	1 of 9	n.a.

Lipper Fund Category: Mixed Asset MYR Flexible - Islamic

\* 50% Financial Times Stock Exchange Bursa Malaysia Emas Shariah Index (FBMS) + 50% Maybank 12-months Islamic Fixed Deposit-i. Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.bursamalaysia.com and www.maybank2u.com.my, 30 September 2018. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

## LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
④	④	③	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

## FUND MANAGER'S COMMENTARY

**Equity:**  
In the month of September, the Malaysian equity market generally saw a stocks detract in performance. After four months of consecutive net selling, foreign investors turned a slight net buyer of RM0.1bn in September. Brent crude oil prices rose 6.8% mom as concerns for a tighter market re-emerged after OPEC and Russia show no signs to increase production. During the month, emerging markets were also rattled by fears of twin deficits and potential contagion effects from sharp currency depreciation as experienced by countries such as Turkey and Argentina. The FBM Shariah Emas Index closed the month at 12,678.56 points, down 1.0% mom, whilst the FBM Small Cap Index declined 0.6% mom. The best performing sectors were Technology (+1.40%) and Industrial (+0.27%). The worst performing sectors were Construction (-5.38%) and Property (-3.77%). Average value traded on Bursa in September was RM2123m down from August's RM2572m lower by 17.4% mom.

**Fixed Income:**  
US Federal Reserve ("Fed") increased its benchmark rates by 25bps to 2.00%-2.25% in September, the third time in 2018. US Policymakers upgraded its expectation for economic growth for 2018 to 3.1% from 2.8% projection made earlier while continue to project one last rate hike for the year and by another three hikes in 2019.  
Trade tension between US and China continue to escalate further as both counties have imposed new tariffs. Global investors continue to remain wary of the instability as this trade dispute may trigger huge financial repercussions. Malaysia's trade may also be affected by this trade dispute in the short-term but may eventually gain from trade diversion away from China, given high similarity in export structure with China.  
On the domestic front, investors will be scrutinizing the upcoming Budget 2019 which will be tabled by the Malaysian Government on 2nd November. This will be the first budget under the new Government which may present an opportunity for an overhaul and reform of the economy. Investors expect the Government to maintain its fiscal prudence and at the same time continue to address the welfare of the people and needs for nation's growth.  
Overall, Malaysia's sovereign bond market is expected to remain volatile ahead of (1) intensifying US-China trade war, (2) rising interest rates in the US, and (3) further policy clarity from the newly elected government on matters such as the future direction in managing public finance.

## PORTFOLIO CHARACTERISTICS AS AT 30 SEPTEMBER 2018

	Value
Average Duration (years)	0.79
Average Yield to Maturity (%)	3.71

Note: This portfolio represents the Fixed Income portion of the Fund.

## ANNUAL PERFORMANCE FOR THE CALENDAR YEAR ENDED

Year	2014	2015	2016	2017	2018
Fund (%)	4.55	12.03	-3.42	18.16	-
Benchmark (%)	-0.47	3.02	-1.46	6.89	-
Date/Distribution (RM)	29 Sep, 0.0619	25 Sep, 0.0364	26 Sep, 0.0435	26 Sep, 0.0446	26 Sep, 0.0469
Distribution Yield (%)	6.03	4.00	4.50	4.50	4.50

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 August 2018, the Volatility Factor (VF) for this Fund is 6.7 and is classified as "Moderate" (Source: Lipper). "Moderate" generally includes funds with VF that are higher than 6.615 but not more than 8.710. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six (6) months. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.  
The Prospectuses have been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, credit or default risk, interest rate risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing.  
Eastspring Investments companies (excluding JV companies) are ultimately wholly owned/indirect subsidiaries of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.